



**Independent Auditor's Report**  
**To the Members of**  
**JAI BALAJI ENERGY (PURULIA) LIMITED**

**Report on the Financial Statements**

We have audited the accompanying (Standalone) financial statements of **JAI BALAJI ENERGY (PURULIA) LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the (Standalone) Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit

213, Todi Chamber,  
2, Lal Bazar Street  
Kolkata 700001



Contact No. (033)2230-2329/4005-4218  
e-mail- rashmico@icai.org



procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Loss and its Cash Flow for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - d. in our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.





- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of  
**Rashmi & Co.**  
Chartered Accountants  
Firm's registration number: 309122E

*Sandeep Agarwal*  
**CA Sandeep Agarwal**  
Partner  
Membership number: 065643  
Place: Kolkata  
Date: 20.05.2016

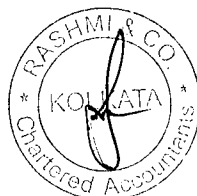




**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

- 1) The Company does not have any fixed assets. Hence clause (i) of the order is not applicable.
- 2) Since the Company has no inventory hence the provisions of the clause (ii) of the order relating to inventory is not applicable.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.  
  
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the



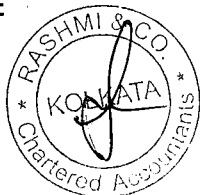


management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties if any are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of  
**Rashmi & Co.**  
Chartered Accountants  
Firm's registration number: 309122E

*Sandeep Agarwal*  
**CA Sandeep Agarwal**  
Partner  
Membership number: 065643  
Place: Kolkata  
Date: 20.05.2016



213, Todi Chamber,  
2, Lal Bazar Street.  
Kolkata 700001

Contact No. (033)2230-2329/4005-4218  
e-mail- rashmico@icai.org



**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Jai Balaji Energy (Purulia) limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Jai Balaji Energy (Purulia) Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

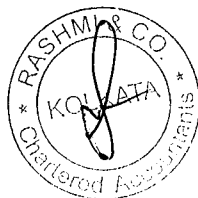
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For and on behalf of

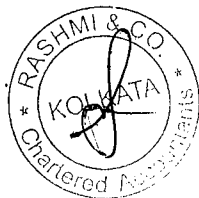
**Rashmi & Co.**

Chartered Accountants

Firm's registration number: 309122E

*Sandeep Agarwal*  
**CA Sandeep Agarwal**  
Partner

Membership number: 065643



Place: Kolkata

Date: 20.05.2016

213, Todi Chamber,  
2, Lal Bazar Street  
Kolkata 700001

Contact No. (033)2230-2329/4005-4218

e-mail- rashmico@icai.org

**Jai Balaji Energy (Purulia) Ltd.**

**Balance Sheet as at 31st March 2016**

₹

	Note No.	As at 31st March 2016	As at 31st March 2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	5,00,000.00	5,00,000.00
Reserve & Surplus	3	(2,35,668.00)	-
		<b>2,64,332.00</b>	<b>5,00,000.00</b>
<b>Current Liabilities</b>			
Other Current Liabilities	4	5,725.00	8,518.00
		<b>5,725.00</b>	<b>8,518.00</b>
<b>TOTAL</b>		<b>2,70,057.00</b>	<b>5,08,518.00</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
<b>Fixed Assets</b>			
Pre-Operating Expenditure	5	92,968.00	92,968.00
Pending Allocation			
Other Non - Current Assets	6	-	2,20,149.00
		<b>92,968.00</b>	<b>3,13,117.00</b>
<b>Current Assets</b>			
Cash and Cash Equivalents	7	1,77,089.00	1,95,401.00
		<b>1,77,089.00</b>	<b>1,95,401.00</b>
<b>TOTAL</b>		<b>2,70,057.00</b>	<b>5,08,518.00</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	1		

The Notes referred above form an integral part of the financial Statements

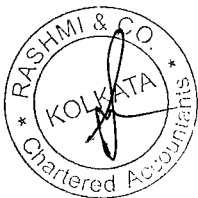
As per our report of even date



For Rashmi & Company

Chartered Accountants

FRN: 309122E)



*Sandeep Agarwal*  
CA Sandeep Agarwal  
Partner

Membership No.: 065643

For and on behalf of the Board of Directors

*Sanjiv Jajodia*  
Sanjiv Jajodia  
Director  
(DIN: 00036339)

*Rajiv Jajodia*  
Rajiv Jajodia  
Director  
(DIN: 00045192)

Place: Kolkata

Date: 20th May,2016



**Jai Balaji Energy (Purulia) Ltd.**

**Statement of Profit and Loss for the year ended March 31, 2016**

₹

	Note No.	Current Year ended March 31, 2016	Previous year ended March 31, 2015
<b>INCOME</b>			
Revenue From Operation		-	-
Other Income		-	-
<b>Total Revenue ( I )</b>		-	-
<b>EXPENSES</b>			
Other Expenses	8	2,35,668.00	
<b>Total Expenses ( II )</b>		2,35,668.00	-
<b>Profit / (Loss) before Tax ( I-II)</b>		(2,35,668.00)	-
Less:- Provision For Income Tax		-	-
<b>Profit / (Loss) for the period</b>		(2,35,668.00)	-
<b>Earning Per Equity Share (Nominal Value Per Share Rs.10/-)</b>		(4.71)	-
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	1		

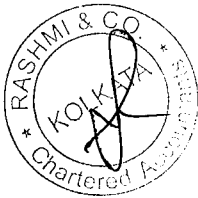
The Notes referred above form an integral part of the financial Statements

As per our report of even date

For Rashmi & Company

Chartered Accountants

(FRN: 309122E)



*Sandeep Agarwal*  
CA Sandeep Agarwal

Partner

Membership No.: 065643

For and on behalf of the Board of Directors

*Sanjiv Jajodia*  
Sanjiv Jajodia  
Director  
(DIN: 00036339)

*Rajiv Jajodia*  
Rajiv Jajodia  
Director  
(DIN: 00045192)

Place: Kolkata

Date: 20th May, 2016

**Jai Balaji Energy ( Purulia) Ltd**

**Cash Flow Statement for the year ended March 31, 2016**

₹

	As at 31st March 2016	As at 31st March 2015
<b>A: Cash Flow From Operating Activities</b>		
Net Profit / (Loss) Before Taxes	(2,35,668.00)	-
Adjustments For:-		
Miscellaneous Expenditure Written Off	2,20,149.00	
<b>Operating Profit / (Loss) Before Working Capital Changes</b>	<b>(15,519.00)</b>	-
<b>Movement in Working Capital</b>		
Decrease/(Increase) in Trade Payables, Other Liabilities and Provisions	(2,793.00)	2,900.00
<b>Net Cash generated from/(used in) Operating Activities</b>	<b>(2,793.00)</b>	<b>2,900.00</b>
<b>B: Cash Flow From Investing Activities</b>		
Purchase of Fixed Assets	-	(22,382.00)
<b>Net Cash generated (used in) Investing Activities</b>	<b>-</b>	<b>(22,382.00)</b>
<b>Net Increase / (Decrease) In Cash and Cash Equivalents (A+B)</b>	<b>(18,312.00)</b>	<b>(19,482.00)</b>
<b>Cash and Cash Equivalents as at the beginning of the year</b>	<b>1,95,401.00</b>	<b>2,14,883.00</b>
<b>Cash and Cash Equivalents as at the end of the year</b>	<b>1,77,089.00</b>	<b>1,95,401.00</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	5,736.00	1,756.00
Balance with Scheduled Banks on:		
Current Account	1,71,353.00	1,93,645.00
<b>Cash and Bank Balances as per Note 7</b>	<b>1,77,089.00</b>	<b>1,95,401.00</b>

As per our report of even date

For and on behalf of the Board of Directors

**For Rashmi & Co.**  
Chartered Accountants  
Firm Regn. No. 309122E



*Sandeep Agarwal*  
**CA Sandeep Agarwal**  
Partner

Membership No.: 065643

**Sanjiv Jajodia**

*Sanjiv Jajodia*  
**Director**  
DIN:00036339

**Rajiv Jajodia**

*Rajiv Jajodia*  
**Director**  
DIN:00045192

Place : Kolkata

Date: 20th May,2016

**Jai Balaji Energy (Purulia) Ltd.**

**ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**Note "1"**

**A. Significant Accounting Policies**

**(a) Basis of preparation**

The Financial Statements have been prepared under historical cost convention in accordance with the generally accepted accounting principles in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013 are consistently adopted by the Company. The Company follows mercantile system of accounting.

**(b) Other Current Assets**

All Current Assets are valued at prices not more than its realizable value.

**(c) Miscellaneous Expenditure**

Miscellaneous Expenditure is fully amortised as per Accounting Standard - 26 " Intangible Assets

**(d) Pre-operative Expenses**

Pre-operative expenditure is carried forward as expenditure during construction period pending allocation and will be allocated to fixed assets on commencement of commercial production.

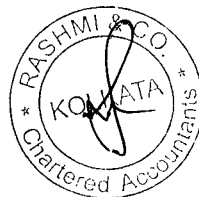
**(e) Contingent Liabilities**

Contingent Liabilities are not provided for and are disclosed by way of a note.

**(f) As the operations have not yet commenced, the accounting policies which are specific in nature have not been disclosed.**

**B. Notes on Accounts**

- <sup>1</sup> In opinion of the Board, Current Assets, Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provision for all known liabilities has been made.



**Jai Balaji Energy (Purulia) Ltd.**

**Notes to Financial statements for the year ended 31 March 2016**

**Note No. 2:- Share Capital**

₹

Particulars	As at 31st March 2016	As at 31st March 2015
<b>Authorised :</b>		
20,00,000 (20,00,000) Equity shares of Rs. 10/- each	2,00,00,000.00	2,00,00,000.00
<b>Issued :</b>		
50,000 (50,000) Equity shares of Rs. 10/- each	5,00,000.00	5,00,000.00
<b>Subscribed and paid-up :</b>		
50,000 (50,000) Equity shares of Rs. 10/- each	5,00,000.00	5,00,000.00
<b>Paid up Share Capital</b>	<b>5,00,000.00</b>	<b>5,00,000.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity Shares**

₹

Particulars	As at 31st March 2016		As at 31st March 2015	
	No. of Shares	Amount	No. of Shares	Amount
Number of Shares outstanding at the beginning of the period	50,000.00	5,00,000.00	50,000.00	5,00,000.00
Number of Shares outstanding at the end of year	50,000.00	5,00,000.00	50,000.00	5,00,000.00

**Terms/rights attached to equity shares**

The Company has only one class of ordinary shares (equity shares) having face value of Rs. 10/- each. Each shareholders of ordinary shares (equity shareholders) is entitled to one vote per share. The dividend, if proposed by the Board of Directors is subject to approval of the shareholders in the ensuing annual general meeting except in the case of interim dividend. Dividend, if declared, shall be paid in Indian Rupees. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distributions of preferential amounts in the proportions to their share holdings.

**Equity shareholders holding 5% or more shares by Holding/Ultimate holding company and/or their subsidiaries/associates.**

Name	Relation	As at March 31,2016		As at March 31,2015	
		No. of Shares	%	No. of Shares	%
Jai Balaji Industries Limited	Holding Company	50,000	100	50,000	100
<b>Aggregate No. of Shares :</b>		<b>50,000</b>	<b>100</b>	<b>50,000</b>	<b>100</b>



**Jai Balaji Energy (Purulia) Ltd.**  
**Notes to Financial statements for the year ended 31 March 2016**

**Note No. 3:- Reserve & Surplus**

₹

	As at 31st March 2016	As at 31st March 2015
<b>Surplus / (Deficit) in statement of Profit &amp; Loss</b>		
Opening Balance	-	-
<b>Add:- Profit / (Loss) for the Year</b>	(2,35,668.00)	-
	(2,35,668.00)	-

**Note No. 4:- Other Current Liabilities**

₹

Particulars	As at 31st March 2016	As at 31st March 2015
Audit Fees Payable	5,725.00	5,618.00
Other Liabilities	-	2,900.00
<b>Total</b>	<b>5,725.00</b>	<b>8,518.00</b>

**Note No. 5:- Pre-Operating Expenditure Pending Allocation**

₹

Particulars	As at 31st March 2016	As at 31st March 2015
<b>Opening Balance</b>	<b>92,968.00</b>	70,586.00
<b>Addition</b>		
Audit Fees	-	5,618.00
Bank Charges	-	102.00
Filing Fees	-	1,000.00
Professional Charges	-	12,912.00
Professional Tax	-	2,500.00
Printing & Stationary	-	250.00
<b>Total</b>	<b>92,968.00</b>	<b>92,968.00</b>

**Note No .6:- Other Non Current Assets**

₹

Particulars	As at 31st March 2016	As at 31st March 2015
Unamortized Expenses.	2,20,149.00	2,20,149.00
Less:- Written Off	2,20,149.00	-
<b>Total</b>	<b>-</b>	<b>2,20,149.00</b>



**Jai Balaji Energy (Purulia) Ltd.**  
**Notes to Financial statements for the year ended 31 March 2016**

**Note No . 7: - Cash and Cash Equivalents**

₹

Particulars	As at 31st March 2016	As at 31st March 2015
Cash on hand	5,736.00	1,756.00
Balance with Scheduled Banks		
On Current Account	1,71,353.00	1,93,645.00
<b>Total</b>	<b>1,77,089.00</b>	<b>1,95,401.00</b>

**Note No . 8: - Other Expenses**

₹

Particulars	As at 31st March 2016	As at 31st March 2015
Legal & Professional Charges (Refer note 9)	9,975.00	-
Rates & Taxes	3,700.00	-
Miscellaneous Expenditure written off	2,20,149.00	-
Miscellaneous Expenses	1,844.00	-
<b>Total</b>	<b>2,35,668.00</b>	-

**9. Auditors Remuneration (included in legal & Professional Charges)**

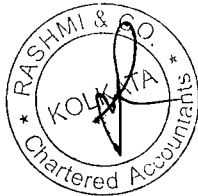
₹

Auditors Remuneration	For the year ended March 31, 2016	For the year ended March 31, 2015
Audit Fees	5725.00	5618.00

10 .Previous year figures have been regrouped / rearranged wherever necessary to conform to this year's classification.

As per our report of even date

**For Rashmi & Company**  
**Chartered Accountants**  
**FRN- 309122E**  
*Sandeep Agarwal*  
**CA Sandeep Agarwal**  
**Partner**  
**Membership No.: 065643**



**For and on behalf of the Board of Directors**

*Sanjiv Jajodia*  
**Sanjiv Jajodia**  
**Director**  
**(DIN: 00036339)**

*Rajiv Jajodia*  
**Rajiv Jajodia**  
**Director**  
**(DIN: 00045192)**

**Place: Kolkata**

**Date: 20th May,2016**