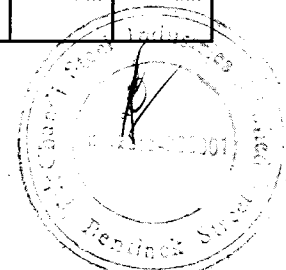




CHANDI STEEL INDUSTRIES LTD.

| PART I | | (₹ in lacs) | | | | |
|--------------------------------------|--|------------------------|---------------------------|------------------------|------------------------|-------------------------|
| Sl No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.3.2014 (Audited) | 31.12.2013 (Unaudited) | 31.3.2013 (Audited) | 31.3.2014 (Audited) | 31.03.2013 (Audited) |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales/Income From Operation (Net of Excise Duty) | 1,448.90 | 1,156.64 | 1,722.43 | 4,301.53 | 6,940.20 |
| | (b) Other Operating Income | 13.48 | 18.01 | 36.82 | 47.42 | 83.93 |
| | Total income from operations (net)(1a to 1b) | 1,462.38 | 1,174.65 | 1,759.25 | 4,348.95 | 7,024.13 |
| 2 | Expenditure | | | | | |
| | a) Cost of Materials Consumed | 1,048.91 | 712.36 | 1,954.86 | 3,009.31 | 5,846.61 |
| | b) Purchases of stock-in-trade | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -75.98 | 144.45 | (344.40) | 143.29 | (307.55) |
| | d) Employee benefits expense | 22.20 | 42.61 | 52.76 | 142.16 | 154.50 |
| | e) Depreciation and amortisation expense | 18.72 | 25.05 | 16.34 | 78.49 | 74.51 |
| | f) Power & fuel | 81.79 | 56.34 | 316.05 | 331.34 | 437.53 |
| | g) Other expenses | 101.94 | 53.76 | 10.35 | 427.63 | 606.83 |
| | Total expenses (2a to 2g) | 1,197.58 | 1,034.57 | 2,005.96 | 4,132.22 | 6,812.43 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2) | 264.80 | 140.08 | (246.71) | 216.73 | 211.70 |
| 4 | Other Income | 15.64 | 6.98 | 14.84 | 41.18 | 37.76 |
| 5 | Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4) | 280.44 | 147.06 | (231.87) | 257.91 | 249.46 |
| 6 | Finance Costs | 43.09 | 34.35 | 7.47 | 243.84 | 223.57 |
| 7 | Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | 237.35 | 112.71 | (239.34) | 14.07 | 25.89 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7-8) | 237.35 | 112.71 | (239.34) | 14.07 | 25.89 |
| 10 | Tax Expense | 7.98 | - | (60.48) | 7.98 | 22.50 |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | 229.37 | 112.71 | (178.86) | 6.09 | 3.39 |
| 12 | Extraordinary Item (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 229.37 | 112.71 | (178.86) | 6.09 | 3.39 |
| 14 | Paid-up Equity Share Capital (Equity Share of Rs.10/- each) | 1,053.62 | 1,053.62 | 1,053.62 | 1,053.62 | 1,053.62 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | 436.32 |
| 16 | Earnings Per Share (before extraordinary items) | | | | | |
| | - Basic (not annualised) (Rs.) | 2.18 | 1.07 | (1.70) | 0.06 | 0.03 |
| | - Diluted (not annualised) (Rs.) | 2.18 | 1.07 | (1.70) | 0.06 | 0.03 |
| 17 | Earnings per share (after extraordinary items) | | | | | |
| | - Basic (not annualised) (Rs.) | 2.18 | 1.07 | (1.70) | 0.06 | 0.03 |
| | - Diluted (not annualised) (Rs.) | 2.18 | 1.07 | (1.70) | 0.06 | 0.03 |
| PART II | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of Shares | 5,499,302 | 5,499,302 | 5,499,302 | 5,499,302 | 5,499,302 |
| | - Percentage of Shareholding | 52.17 | 52.17 | 52.17 | 52.17 | 52.17 |
| 2 | Promoter and Promoters Group Shareholding | | | | | |
| | (a) Pledged/Encumbered | | | | | |
| | - Number of Shares | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoters group) | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total share capital of the Company) | - | - | - | - | - |
| | (b) Non-Encumbered | | | | | |
| | - Number of shares | 5,040,698 | 5,040,698 | 5,040,698 | 5,040,698 | 5,040,698 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoters group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 47.83 | 47.83 | 47.83 | 47.83 | 47.83 |



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CHANDI STEEL INDUSTRIES LTD.

| Particulars | | Year ended 31/03/2014 |
|-------------|--|-----------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

| STATEMENT OF ASSETS & LIABILITIES | | | |
|-----------------------------------|---|----------------------------|----------------------------|
| Particulars | | As at 31.03.2014 (Audited) | As at 31.03.2013 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 1,053.62 | 1,053.62 |
| | (b) Reserves and surplus | 442.41 | 436.32 |
| | Sub-total - Shareholders' funds | 1,496.03 | 1,489.94 |
| 2 | Non-current liabilities | | |
| | (a) Long-term borrowings | 2,600.00 | 2,200.00 |
| | (b) Deferred tax liabilities (net) | 106.32 | 102.08 |
| | Sub-total - Non -Current liabilities | 2,706.32 | 2,302.08 |
| 3 | Current liabilities | | |
| | (a) Short-term borrowings | 1,634.47 | 1,396.72 |
| | (b) Trade payables | 3,623.03 | 3,791.82 |
| | (c) Other current liabilities | 249.96 | 463.15 |
| | (d) Short-term provisions | 7.79 | 18.24 |
| | Sub-total - Current liabilities | 5,515.25 | 5,669.93 |
| | TOTAL- EQUITY AND LIABILITIES | 9,717.60 | 9,461.95 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | | |
| | (i) Tangible assets | 1,403.60 | 1,410.68 |
| | (ii) Capital work-in-progress | 3,414.78 | 2,990.91 |
| | (b) Long-term loans and advances | 36.34 | 24.91 |
| | Sub-total - Non -Current assets | 4,854.72 | 4,426.50 |
| 2 | Current assets | | |
| | (a) Inventories | 1,102.05 | 1,442.43 |
| | (b) Trade receivables | 837.47 | 992.91 |
| | (c) Cash and Bank Balances | 269.59 | 382.09 |
| | (d) Short-term loans and advances | 2,630.38 | 2,153.69 |
| | (e) Other current assets | 23.39 | 64.33 |
| | Sub-total - Current assets | 4,862.88 | 5,035.45 |
| | TOTAL -ASSETS | 9,717.60 | 9,461.95 |

Notes :

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Tuesday, 27th May, 2014.
- The figures for the quarter ended March 31, 2014 represents the derived figures between the audited figures in respect of the year ended March 31, 2014 and the unaudited published period to date figures upto December 31, 2013 being the date of the end of the third quarter of the current year which were subjected to a limited review.
- The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Accounting Standard -17.
- Previous period figures are regrouped / restated, wherever necessary.

For CHANDI STEEL INDUSTRIES LIMITED

Devendra Prasad Jajodia
Devendra Prasad Jajodia
Managing Director

Place : Kolkata
Dated : 27.05.2014

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