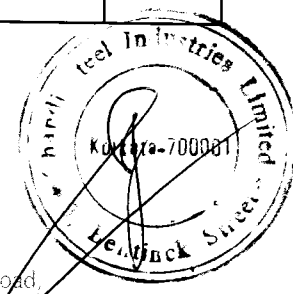




CHANDI STEEL INDUSTRIES LTD.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

PART I		₹ in lacs				
Sl No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from Operations					
	(a) Net Sales/Income From Operation (Net of Excise Duty)	1,722.43	1,953.37	1,915.88	6,940.20	8,771.22
	(b) Other Operating Income	36.82	14.79	25.01	83.93	68.95
	Total income from operations (net) 1a to 1b)	1,759.25	1,968.16	1,940.89	7,024.13	8,840.17
2	Expenditure					
	a) Cost of Materials Consumed	1,954.86	1,524.99	1,615.84	5,846.61	6,926.23
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(344.40)	16.00	(65.68)	(307.55)	232.42
	(d) Employee benefits expense	52.76	37.93	28.63	154.50	129.56
	(e) Depreciation and amortisation expense	16.34	16.97	22.71	74.51	84.12
	(f) Power & fuel	316.05	115.43	34.29	437.53	508.12
	(g) Other expenses	10.35	179.05	226.88	606.83	521.42
	Total expenses (2a to 2g)	2,005.96	1,890.37	1,862.67	6,812.43	8,401.87
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(246.71)	77.79	78.22	211.70	438.30
4	Other Income	14.84	6.36	8.93	37.76	27.75
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(231.87)	84.13	87.15	249.46	466.05
6	Finance Costs	7.47	59.82	61.69	223.57	365.26
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(239.34)	24.31	25.46	25.89	100.79
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(239.34)	24.31	25.46	25.89	100.79
10	Tax Expense	(60.48)	(1.13)	2.82	22.50	33.13
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(178.86)	25.44	22.64	3.39	67.66
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(178.86)	25.44	22.64	3.39	67.66
14	Paid-up Equity Share Capital (Equity Share of Rs. 10/- each)	1,053.62	1,053.62	1,053.62	1,053.62	1,053.62
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	436.32	432.93
16	Earnings Per Share (before extraordinary items)					
	- Basic (not annualised) (Rs.)	(1.70)	0.39	0.21	0.03	0.64
	- Diluted (not annualised) (Rs.)	(1.70)	0.39	0.21	0.03	0.64
17	Earnings per share (after extraordinary items)					
	- Basic (not annualised) (Rs.)	(1.70)	0.39	0.21	0.03	0.64
	- Diluted (not annualised) (Rs.)	(1.70)	0.39	0.21	0.03	0.64
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	5,499,302	5,499,302	5,499,302	5,499,302	5,499,302
	- Percentage of Shareholding	52.17	52.17	52.17	52.17	52.17
2	Promoter and Promoters Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-Encumbered					
	- Number of shares	5,040,698	5,040,698	5,040,698	5,040,698	5,040,698
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	47.83	47.83	47.83	47.83	47.83



Regd. Office 3, Bentinck Street, Kolkata - 700 001.
 Phone : +91-33-2248 9808, 2248 8173
 Fax : +91-33-2243 0021 / 2210 7893 / 2242 6263
 E-mail : info@jaibalajigroup.com
 Website : www.jaibalajigroup.com

Works 16, Belur Road,
 Liluah, Howrah
 Phone : 2655 6779, 2655 6667



CHANDI STEEL INDUSTRIES LTD.

Particulars		3 months ended 31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

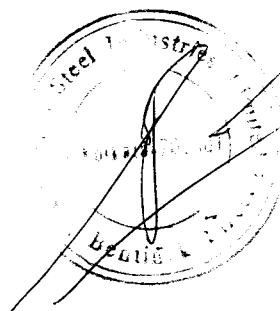
STATEMENT OF ASSETS & LIABILITIES			
Particulars		As at 31.03.2013 (Audited)	(Rs. in lacs) As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,053.62	1,053.62
	(b) Reserves and surplus	436.32	432.93
	Sub-total - Shareholders' funds	1,489.94	1,486.55
2	Non-current liabilities		
	(a) Long-term borrowings	2,200.00	1,999.25
	(b) Deferred tax liabilities (net)	102.08	96.76
	Sub-total - Non-Current liabilities	2,302.08	2,096.01
3	Current liabilities		
	(a) Short-term borrowings	1,396.72	1,793.54
	(b) Trade payables	3,791.82	5,354.11
	(c) Other current liabilities	463.15	259.18
	(d) Short-term provisions	18.24	20.12
	Sub-total - Current liabilities	5,669.93	7,426.95
	TOTAL- EQUITY AND LIABILITIES	9,461.95	11,009.51
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1,410.68	1,447.14
	(ii) Capital work-in-progress	2,990.91	2,356.79
	(b) Long-term loans and advances	24.91	81.84
	Sub-total - Non-Current assets	4,426.50	3,885.77
2	Current assets		
	(a) Inventories	1,442.43	1,077.16
	(b) Trade receivables	992.91	799.10
	(c) Cash and Bank Balances	382.09	299.97
	(d) Short-term loans and advances	2,153.69	4,921.08
	(e) Other current assets	64.33	26.43
	Sub-total - Current assets	5,035.45	7,123.74
	TOTAL-ASSETS	9,461.95	11,009.51

Notes :

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meeting held on Wednesday, 22nd May, 2013.
- The figures for the quarter ended March 31, 2013 represents the derived figures between the audited figures in respect of the year ended March 31, 2013 and the unaudited published period to date figures upto December 31, 2012 being the date of the end of the third quarter of the current year which were subjected to a limited review.
- The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Accounting Standard -17.
- Previous period figures are regrouped / restated, wherever necessary.

Place : Kolkata
Dated : 22.05.2013

For CHANDI STEEL INDUSTRIES LIMITED



Sanjiv Jajodia
Director

Regd. Office

3, Bentinck Street, Kolkata - 700 001.
Phone : +91-33-2248 9808, 2248 8173
Fax : +91-33-2243 0021 / 2210 7893 / 2242 6263
E-mail : info@jaibalajigroup.com
Website : www.jaibalajigroup.com

Works

16, Belur Road,
Liluah, Howrah
Phone : 2655 6779, 2655 6667