

CHANDI STEEL INDUSTRIES LTD.

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2012

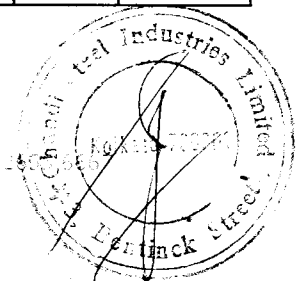
PART I		Quarter Ended				Half Year Ended		Rs. in Lacs
Sl.No	Particulars	30 Sep'12 (Unaudited)	30 June'12 (Unaudited)	30 Sep'11 (Unaudited)	30 Sep'12 (Unaudited)	30 Sep'11 (Unaudited)	31 Mar'12 (Audited)	
1	Income from Operations							
	a) Net Sales / Income from Operations (Net of excise duty)	1,625.24	1,639.16	2,159.38	3,264.40	4,705.90	8,771.22	
	b) Other Operating Income	0.72	3.07		3.79		60.24	
	Total Income from Operation (net)(1a to 1b)	1,625.96	1,642.23	2,159.38	3,268.19	4,705.90	8,831.46	
2	Expenses :							
	a) Cost of materials consumed	1,007.88	1,358.88	1,790.11	2,366.76	3,572.79	6,926.23	
	b) Purchases of stock-in-trade							
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	236.20	(215.35)	(52.28)	20.85	175.33	239.98	
	d) Employees benefit expenses	32.22	31.59	33.53	63.81	66.12	127.76	
	e) Depreciation and amortisation expense	19.32	21.88	21.40	41.20	41.48	84.12	
	f) Power and fuel	38.12	43.59	41.72	81.71	90.10	163.12	
	g) Other Expenses	154.70	187.07	207.00	341.77	453.81	860.66	
	Total expenses (2a to 2g)	1,488.43	1,427.66	2,041.48	2,916.09	4,399.63	8,401.87	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	137.53	214.57	117.90	352.10	306.27	429.59	
4	Other Income	12.11	32.99	147.01	45.10	152.96	36.46	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	149.63	247.57	264.91	397.20	459.23	466.05	
6	Finance costs	77.67	78.61	240.02	156.28	414.51	365.26	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	71.96	168.96	24.89	240.92	44.72	100.79	
8	Exceptional Item	-	-	-	-	-	-	
9	Profit/ (Loss) from ordinary activities before tax (7-8)	71.96	168.96	24.89	240.92	44.72	100.79	
10	Tax Expense	30.46	53.65	15.64	84.11	19.42	33.13	
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	41.50	115.31	9.25	156.81	25.30	67.66	
12	Extraordinary Item	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11-12)	41.50	115.31	9.25	156.81	25.30	67.66	
14	Paid-up Equity Share Capital (Equity Share of Rs.10/- each)	1,053.62	1,053.62	1,054.00	1,053.62	1,054.00	1,053.62	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	432.93	
16	Earnings per share(before extraordinary items)							
	-Basic(not annualised) (Rs.)	0.39	1.09	0.09	1.92	0.24	0.64	
	-Diluted(not annualised) (Rs.)	0.39	1.09	0.09	1.92	0.24	0.64	
17	Earnings per share(after extraordinary items)							
	-Basic(not annualised) (Rs.)	0.39	1.09	0.09	1.92	0.24	0.64	
	-Diluted(not annualised) (Rs.)	0.39	1.09	0.09	1.92	0.24	0.64	

PART II

A PARTICULARS OF SHAREHOLDING							
1.	Public shareholding						
	- Number of shares	5,499,302	5,499,302	5,500,000	5,499,302	5,500,000	5,499,302
	- Percentage of shareholding	52.17	52.17	52.18	52.17	52.18	52.17
2.	Promoters and Promoter Group Shareholding						
	A) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	B) Non-encumbered						
	- Number of shares	5,040,698	5,040,698	5,040,000	5,040,698	5,040,000	5,040,698
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	47.83	47.83	47.82	47.83	47.82	47.83

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CHANDI STEEL INDUSTRIES LTD.

	Particulars	3 months ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		(Rs in lacs)	
Particulars	As at 30.09.2012	As at 31.03.2012	
	Unaudited	Audited	
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,053.62	1,053.62
	(b) Reserves and Surplus	589.74	432.93
	(c) Money received against share warrants	-	-
	Sub Total Shareholders' Fund	1,643.36	1,486.55
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long Term Borrowings	1999.25	1,999.25
	(b) Deferred Tax Liabilities(Net)	96.76	96.76
	(c) Other long-term liabilities	-	-
	(d) Long Term Provisions	24.45	22.45
	Sub Total Non- Current Liabilities	2120.46	2118.46
4	Current Liabilities		
	(a) Short Term Borrowings	1907.21	1,793.54
	(b) Trade Payables	4647.26	5,321.74
	(c) Other Current Liabilities	572.32	291.56
	(d) Short Term Provisions	85.46	8.30
	Sub Total Current Liabilities	7,212.26	7,415.14
	TOTAL EQUITY AND LIABILITIES	10,976.08	11,020.15
B	ASSETS		
	Non Current Assets		
1	(a) Fixed Assets		
	(i) Tangible assets	1,431.62	1,447.14
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	2,629.07	2,356.79
	(iv) Intangible assets under development	-	-
	(v) Fixed assets held for sale	-	-
		4,060.69	3,803.93
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long -term Loans & Advances	42.90	79.10
	(e) other non-current assets	-	10.63
	Sub Total Non Current Assets	4,103.59	3,893.66
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	1089.75	1,077.17
	(c) Trade Receivables	1,022.61	799.10
	(d) Cash and Cash Equivalent	287.36	326.39
	(e) Short Term Loans & Advances	4,472.76	4,923.83
	(f) Other current assets	-	-
	Sub Total Current Assets	6,872.49	7,126.49
	TOTAL ASSETS	10,976.08	11,020.15

Notes:

- The above Unaudited Financial Results for the quarter ended 30th Sep, 2012 have been approved and taken on record by the Board of Directors of the Company in its meeting held on 9th November, 2012.
- The Limited Review by the Statutory Auditors for the quarter as required under Clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchanges
- The Company is engaged in a single reportable segment.
- The figure for the previous periods have been regrouped/ rearranged wherever necessary to make them comparable.

For CHANDI STEEL INDUSTRIES LIMITED

Sanjiv Jajodia
Director

Works

Place: Kolkata
Date : 9th Nov, 2012

Regd. Office

