

CHANDHI STEEL INDUSTRIES LTD.

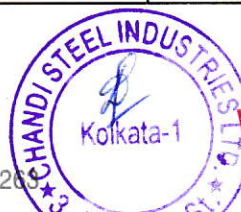
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

₹ In Lakh

SI. No	Particulars	3 months ended 30.06.2017 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2016 (Unaudited)
1	a) Revenue from Operations	3,255.93	2,139.60
	b) Other Income	0.23	0.13
	Total	3,256.16	2,139.73
2	Expenditure		
	a) Cost of materials consumed	2,012.87	1,193.62
	b) Purchases of stock - in - trade	-	-
	c) (Increase) / decrease in stock in trade	34.75	84.54
	d) Excise Duty	262.98	167.30
	e) Employee benefits expense	57.67	31.15
	f) Finance Cost	42.26	156.40
	g) Depreciation and amortisation expense	30.58	20.08
	h) Other Expenses	797.46	479.91
	i) Total	3,238.57	2,133.00
3	Profit(+)/Loss(-) for the period	17.59	6.73
4	Tax Expense - Current	-	-
	- Deferred Tax	(1.19)	-
5	Net Profit(+)/Loss(-) after tax (3-4)	18.78	6.73
	Other Comprehensive Income		
A	(i) Items that will not be reclassified to profit or loss		
	Remeasurement of net defined benefit liability	-	-
	Equity instruments through other comprehensive income, net	-	-
B	(i) Items that will be reclassified to profit or loss		
	Fair value changes on investments	-	-
	Total other comprehensive income, net of tax	-	-
6	Total comprehensive income for the period	18.78	6.73
7	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,053.62	1,053.62
8	Reserves excluding Revaluation Reserve	-	-
9	Earnings Per Share (EPS) (not to be annualised)		
	a) Basic & Diluted EPS	0.18	0.06

Regd. Office

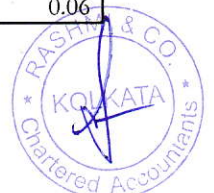
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Works

16, Belur Road,
Liluah, Howrah

Phone : 2655 6779, 2655 6667





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The company has adopted IND AS w.e.f 1st April 2017. Accordingly the corresponding quarterly result of the previous year is restated. Reconciliation of Net Profit in accordance with Indian GAAP to total comprehensive Income in accordance with IND AS for quarter ending 30th June 2016 is given below:

₹ In Lakh

SI No.	Particular	Quarter Ended 30.06.2016	
1	Net Profit as per previous Indian GAAP		6.73
2	Impact of IND AS		-
3	Net Profit before OCI as per IND AS		6.73
4	Other Comprehensive Income after Tax - Fair Valuation of Investment in Equity Shares		-
5	Total Comprehensive Income as per IND AS (3+4)		6.73

Notes :

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Wednesday 13th September, 2017.
- 2 The limited review of unaudited Financial results for the quarter ended 30th June 2017 has been carried out by the Statutory Auditors of the company and the related report is being forwarded to the Stock Exchange.
- 3 The Company is predominately engaged in one reportable segment which is Iron & Steel and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- 4 Previous period figures have been regrouped / restated, wherever nessecary.

Place : Kolkata
Dated : 13th September, 2017

For CHANDI STEEL INDUSTRIES LIMITED



A. Jajodia
Devendra Prasad Jajodia
Managing Director
DIN: 00045166



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REVIEW REPORT

TO,

Board of Directors of Chandi Steel Industries Ltd.
3, Bentinck Street,
Kolkata-700001

We have reviewed the accompanying Statement of unaudited financial results of **Chandi Steel Industries Limited** for the quarter/ period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of materials misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no CIR/CFD/FAC/62/2016 date July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



RASHMI & CO.
Chartered Accountants
FRN-309122E

Sandeep Agarwal
CA SANDEEP AGARWAL
(Partner)
M.NO. 065643

Place: Kolkata
Date: 13.09.2017