



CHANDI STEEL INDUSTRIES LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sl No.	Particulars	(₹ in lacs)			
		Quarter Ended			Year Ended
		30.06.16 Unaudited	31.03.16 Audited	30.06.15 (Unaudited)	31.03.16 (Audited)
1	Income from Operations				
	(a) Net Sales/Income From Operation (Net of Excise Duty)	1,946.47	1,993.62	1,759.16	8,344.44
	(b) Other Operating Income	25.83	37.48	19.63	92.15
	Total income from operations (net)(1a to 1b)	1,972.30	2,031.10	1,778.79	8,436.59
2	Expenses				
	a) Cost of Materials Consumed	1,193.62	1,145.51	1,218.49	5,181.03
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	84.54	(23.53)	(9.54)	373.50
	d) Employee benefits expense	31.15	25.57	32.83	124.25
	e) Depreciation and amortisation expense	20.08	30.71	15.77	81.12
	f) Power & fuel	105.14	75.41	110.85	415.82
	g) Other expenses	374.77	594.99	248.04	1,454.87
	Total expenses (2a to 2g)	1,809.30	1,848.66	1,616.44	7,630.59
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	163.00	182.44	162.35	806.00
4	Other Income	0.13	4.12	9.80	23.71
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	163.13	186.56	172.15	829.71
6	Finance Costs	156.40	179.45	205.88	799.97
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	6.73	7.11	(33.73)	29.74
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	6.73	7.11	(33.73)	29.74
10	Tax Expense	-	10.57	-	10.57
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	6.73	(3.46)	(33.73)	19.17
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	6.73	(3.46)	(33.73)	19.17
14	Paid-up Equity Share Capital (Equity Share of ₹10/- each)	1,053.62	1,053.62	1,053.62	1,053.62
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	470.67
16	Earnings Per Share (before extraordinary items)				
	- Basic (not annualised) (₹)	0.06	(0.03)	(0.32)	0.18
	- Diluted (not annualised) (₹)	0.06	(0.03)	(0.32)	0.18
17	Earnings per share (after extraordinary items)				
	- Basic (not annualised) (₹)	0.06	(0.03)	(0.32)	0.18
	- Diluted (not annualised) (₹)	0.06	(0.03)	(0.32)	0.18

Notes :

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Thursday, 11th August, 2016.
- The limited review of the unaudited financial results for the quarter ended 30th June, 2016 has been carried out by the Statutory Auditors of the Company and the related report is being forwarded to the Stock Exchange.
- The Company is predominately engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Accounting Standard - 17
- Previous period figures are regrouped / restated, wherever necessary.

Regd. Office

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 Dated : 11th August, 2016
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