



CHANDI STEEL INDUSTRIES LTD.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Sl No.	Particulars	(₹ in lacs)				
		Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Unaudited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
1	Income from Operations					
	(a) Revenue from Operations	3,054.07	2,555.27	2,031.10	9,125.51	8,436.59
	(b) Other Income	17.96	0.15	4.12	18.39	23.71
	Total Revenue (1a to 1b)	3,072.03	2,555.42	2,035.22	9,143.90	8,460.30
2	Expenses					
	a) Cost of Materials Consumed	1,985.49	1,667.32	1,145.51	5,851.37	5,181.03
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(153.93)	193.57	(23.53)	(51.05)	373.50
	d) Employee benefits expense	21.52	47.19	25.57	133.17	124.25
	e) Finance Costs	137.62	155.36	179.45	556.75	799.97
	f) Depreciation and amortisation expense	23.68	29.49	30.71	94.22	81.12
	g) Power & fuel	131.33	140.79	75.41	489.52	415.82
	h) Other expenses	916.81	316.55	594.99	2,038.86	1,454.87
	Total expenses (2a to 2g)	3,062.52	2,550.27	2,028.11	9,112.84	8,430.56
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	9.51	5.15	7.11	31.06	29.74
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (3-4)	9.51	5.15	7.11	31.06	29.74
6	Extraordinary Items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	9.51	5.15	7.11	31.06	29.74
8	Tax Expense					
	Current Tax	-	-	12.27	14.12	12.26
	Deferred Tax	-	-	(1.69)	(4.04)	(1.69)
9	Net Profit/(Loss) for the period (8-10)	9.51	5.15	(3.47)	20.98	19.17
10	Paid-up Equity Share Capital (Equity Share of ₹ 10/- each)	1,053.62	1,053.62	1,053.62	1,053.62	1,053.62
11	Earnings Per Share					
	- Basic (not annualised) (₹)	0.09	0.05	(0.03)	0.20	0.18
	- Diluted (not annualised) (₹)	0.09	0.05	(0.03)	0.20	0.18



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 CIN - L13100WB1978PLC031670

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 Liluah, Howrah
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CHANDI STEEL INDUSTRIES LTD.

STATEMENT OF ASSETS & LIABILITIES		(₹ in lacs)	
		As at 31.03.17 (Audited)	As at 31.03.2016 (Audited)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,053.62	1,053.62
	(b) Reserves and surplus	491.64	470.67
	Sub-total - Shareholders' funds	1,545.26	1,524.29
2	Non-current liabilities		
	(a) Long-term borrowings	3,445.36	3,217.92
	(b) Deferred tax liabilities (net)	108.68	112.72
	Sub-total - Non -Current liabilities	3,554.05	3,330.64
3	Current liabilities		
	(a) Short-term borrowings	1,199.59	969.42
	(b) Trade payables	3,976.79	2,680.58
	(c) Other current liabilities	648.18	226.19
	(d) Short-term provisions	20.93	14.03
	Sub-total - Current liabilities	5,845.49	3,890.22
	TOTAL- EQUITY AND LIABILITIES	10,944.79	8,745.15
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1,345.68	1,334.62
	(ii) Capital work-in-progress	3,625.38	3,625.38
	(b) Long-term loans and advances	23.85	20.01
	Sub-total - Non -Current assets	4,994.91	4,980.01
2	Current assets		
	(a) Inventories	1,254.67	428.85
	(b) Trade receivables	1,112.35	618.47
	(c) Cash and Bank Balances	33.23	81.42
	(d) Short-term loans and advances	3,547.73	2,631.09
	(e) Other current assets	1.90	5.31
	Sub-total - Current assets	5,949.88	3,765.14
	TOTAL - ASSETS	10,944.79	8,745.15

Notes :

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Monday 29th May, 2017.
- The figures for the quarter ended March 31st, 2017 represents the derived figures between the audited figures in respect of the year ended March 31st, 2017 and the unaudited published year to date figures upto December 31, 2016 being the date of the end of the third quarter of the current year which were subject to a limited review.
- The Company is predominately engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Accounting Standard - 17
- Previous period figures are regrouped / restated, wherever nessecary.

Place : Kolkata
Dated : 29th May, 2017



For CHANDI STEEL INDUSTRIES LIMITED

D. Jajodia

Devendra Prasad Jajodia
Managing Director
DIN : 00045166



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