



# JAI BALAJI INDUSTRIES LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ In lacs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2023 (UnAudited)	30.09.2023 (UnAudited) (Refer note 4)	31.12.2022 (UnAudited) (Refer note 4)	31.12.2023 (UnAudited)	31.12.2022 (UnAudited) (Refer note 4)	31.03.2023 (Audited) (Refer note 4)
1	<b>Income from Operations</b>						
	a) Revenue from Operations	1,53,898.68	1,54,662.93	1,53,694.83	4,56,818.08	4,40,106.33	6,12,507.47
	b) Other Income	2,344.00	2,759.24	245.13	5,885.46	1,425.45	3,548.94
	<b>Total Income from Operation (1a to 1b)</b>	<b>1,56,242.68</b>	<b>1,57,422.17</b>	<b>1,53,939.96</b>	<b>4,62,703.54</b>	<b>4,41,531.78</b>	<b>6,16,056.41</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	1,03,636.43	1,00,779.45	1,12,132.35	3,01,581.47	3,19,540.49	4,30,397.89
	b) Purchases of stock-in-trade	137.34	70.61	759.15	1,063.52	2,286.79	4,605.24
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,212.40)	(497.00)	(4,203.67)	(7,195.59)	(7,292.40)	(5,045.20)
	d) Employee benefits expense	4,183.28	4,029.22	3,283.60	11,911.35	9,441.47	13,162.26
	e) Finance Cost	1,499.73	1,872.76	1,988.60	5,490.93	6,275.25	8,888.42
	f) Depreciation and amortisation expense	2,064.02	2,079.13	2,505.17	6,281.81	7,339.73	9,792.74
	g) Other Expenses	27,473.99	28,932.66	34,683.46	82,911.53	96,849.67	1,43,762.33
	<b>Total expenses (2a to 2g)</b>	<b>1,32,782.39</b>	<b>1,37,266.83</b>	<b>1,51,148.66</b>	<b>4,02,045.02</b>	<b>4,34,441.00</b>	<b>6,05,563.68</b>
3	<b>Profit / (Loss) before exceptional items and Tax(1-2)</b>	<b>23,460.29</b>	<b>20,155.34</b>	<b>2,791.30</b>	<b>60,658.52</b>	<b>7,090.78</b>	<b>10,492.73</b>
4	Exceptional Item	-	-	-	-	-	-
5	<b>Profit/ (Loss) before tax (3-4)</b>	<b>23,460.29</b>	<b>20,155.34</b>	<b>2,791.30</b>	<b>60,658.52</b>	<b>7,090.78</b>	<b>10,492.73</b>
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax charge / (credit)	-	-	-	-	-	-
	- MAT reversal	-	-	-	-	-	4,709.71
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,709.71</b>
7	<b>Net Profit/ (Loss) after tax (5-6)</b>	<b>23,460.29</b>	<b>20,155.34</b>	<b>2,791.30</b>	<b>60,658.52</b>	<b>7,090.78</b>	<b>5,783.02</b>
8	Other Comprehensive Income	-	-	-	-	-	(38.26)
9	<b>Total Comprehensive Income (7+8)</b>	<b>23,460.29</b>	<b>20,155.34</b>	<b>2,791.30</b>	<b>60,658.52</b>	<b>7,090.78</b>	<b>5,744.76</b>
10	Paid-up Equity Share Capital (Equity Share of Rs10/- each)	<b>16,045.03</b>	<b>16,045.03</b>	<b>14,545.03</b>	<b>16,045.03</b>	<b>14,545.03</b>	<b>14,545.03</b>
11	Other equity	-	-	-	-	-	41,062.12
12	<b>Earnings per Equity Share</b>						
	-Basic (not annualised) (₹)	<b>14.72</b>	<b>12.79</b>	<b>2.03</b>	<b>38.85</b>	<b>5.75</b>	<b>4.49</b>
	-Diluted (not annualised) (₹)	<b>13.22</b>	<b>11.22</b>	<b>1.58</b>	<b>34.05</b>	<b>4.38</b>	<b>4.11</b>



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CIN - L27102WB1999PLC089755



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(₹ In lacs)

Sl. No.	Particulars	Consolidated		
		Quarter Ended		Nine Months Ended
		31.12.2023 (UnAudited)	30.09.2023 (UnAudited) (Refer note 4)	31.12.2023 (UnAudited)
1	<b>Income from Operations</b>			
	a) Revenue from Operations	1,53,898.68	1,54,662.93	4,56,818.08
	b) Other Income	2,344.00	2,759.24	5,885.46
	<b>Total Income from Operation (1a to 1b)</b>	<b>1,56,242.68</b>	<b>1,57,422.17</b>	<b>4,62,703.54</b>
2	<b>Expenses</b>			
	a) Cost of materials consumed	1,03,636.43	1,00,779.45	3,01,581.47
	b) Purchases of stock-in-trade	137.34	70.61	1,063.52
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,212.40)	(497.00)	(7,195.59)
	d) Employee benefits expense	4,183.28	4,029.22	11,911.35
	e) Finance Cost	1,499.73	1,872.76	5,490.93
	f) Depreciation and amortisation expense	2,064.02	2,079.13	6,281.81
	g) Other Expenses	27,473.99	28,932.66	82,911.53
	<b>Total expenses (2a to 2g)</b>	<b>1,32,782.39</b>	<b>1,37,266.83</b>	<b>4,02,045.02</b>
3	<b>Profit / (Loss) before exceptional items and Tax(1-2)</b>	<b>23,460.29</b>	<b>20,155.34</b>	<b>60,658.52</b>
4	Exceptional Item	-	-	0
5	<b>Profit/ (Loss) before tax (3-4)</b>	<b>23,460.29</b>	<b>20,155.34</b>	<b>60,658.52</b>
6	Tax Expense			
	- Current tax	-	-	-
	- Deferred tax charge / (credit)	-	-	-
	- MAT reversal	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Net Profit/ (Loss) after tax (5-6)</b>	<b>23,460.29</b>	<b>20,155.34</b>	<b>60,658.52</b>
8	Other Comprehensive Income	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>23,460.29</b>	<b>20,155.34</b>	<b>60,658.52</b>
10	Paid-up Equity Share Capital (Equity Share of Rs10/- each)	16,045.03	16,045.03	16,045.03
11	Other equity	-	-	-
12	<b>Earnings per Equity Share</b>			
	-Basic (not annualised) (₹)	14.72	12.79	38.85
	-Diluted (not annualised) (₹)	13.22	11.22	34.05



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## Notes:

- 1 The results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meetings held on 15th January,2024.
- 2 The company had issued and allotted 2,20,00,000 warrants on Preferential allotment basis to Companies falling under Promoter group carrying a right to convert each warrant into an Equity Share of ₹10 each within a period of 18 months from the date of allotment i.e. 20th January,2023.The warrant holders had paid 25% of the total consideration of ₹ 45/- per warrant amounting to ₹ 2475 lacs as application money against the above warrants.
- 3 During the quarter, the company has been sanctioned a Term Loan of Rs 519,00 lacs and working Capital Demand Loan of Rs 40,00 lacs from Tata Capital Financial Services Limited. Out of the said Term Loan the company has taken disbursement of Rs 437,68.67 lacs and accordingly repaid the entire dues of Edelweiss Assets Reconstruction Company Limited.
- 4 The Board of Directors of the Company, at its meeting held on 22nd July, 2022 had considered, and approved the merger of two wholly owned subsidiary companies, Jai Balaji Energy (Purulia) Limited and Jai Balaji Steels (Purulia) Limited with the company by way of a scheme of amalgamation pursuant to Sections 230 to 232 of the Companies Act, 2013 ('Scheme'). The Hon'ble National Company Law Tribunal ('NCLT'), Kolkata Bench vide its order dated 11th December, 2023 has approved the scheme with the appointed date of the merger being 1st April, 2022. As per guidance on Accounting common control transactions contained in Ind AS 103 'Business Combinations', the merger has been accounted for using the pooling of interest method. Accordingly, the financial statements for the previous year ended 31st March 2023, the previous period ended and quarter ended 31December 2022 and previous quarter ended 30 September 2023 have been restated during the quarter to include the impact of the merger. The Company did not had any other subsidiary in previous year, therefore consolidated financial statement of previous year is not provided.
- 5 The company has incorporated a new subsidiary named Kesarisuta Industries Uganda Limited in Uganda in July, 2023.The subsidiary compay has not made any transactions from the date of its incorporation to the period covered under the financial result, so there are no changes in standalone and consolidated results.
- 6 The company is mainly in the business of manufacturing steel products and hence has only one reportable operating segment as per Ind AS 108- Operating Sergments.
- 7 Figures for the previous periods/year have been re-grouped/re-arranged wherever necessary.

Place: Kolkata

Date : 15th January,2024

Aditya Jajodia

Chairman & Managing Director

DIN: 00045114



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