

**JAI BALAJI INDUSTRIES LIMITED**

Voting Results pursuant to regulation 44(3) of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot Notice	24-Feb-23
Total Number of Shareholders on record date	14310
Voting Period	From 07-03-2023 to 05-04-2023
No. of shareholders present in the meeting either in person or through proxy : Promoter & Promoter group Public Total	 N.A  N.A
No. of shareholders caste vote through e-voting Promoter & Promoter group Public Total	 23 110 133

**Resolution No. 1**  
Alteration in the Memorandum of Association of the Company

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E voting	8,13,04,046	8,13,04,046	100.0000	8,13,04,046	-	100.0000	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		8,13,04,046	100.0000	8,13,04,046	-	100.0000	-
Public - Institutional holders	E voting	-	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public - Non Institution	E voting	6,41,46,240	2,00,05,645	31.1876	2,00,05,132	513	99.9974	0.0026
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		2,00,05,645	31.1876	2,00,05,132	513	99.9974	0.0026
<b>Total</b>		<b>14,54,50,286</b>	<b>10,13,09,691</b>	<b>69.6525</b>	<b>10,13,09,178</b>	<b>513</b>	<b>99.9995</b>	<b>0.0005</b>

**Resolution No. 2**  
Adoption of amended and restated Articles of Association of the Company

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E voting	8,13,04,046	8,13,04,046	100.0000	8,13,04,046	-	100.0000	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		8,13,04,046	100.0000	8,13,04,046	-	100.0000	-
Public - Institutional holders	E voting	-	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public - Non Institution	E voting	6,41,46,240	2,00,05,645	31.1881	2,00,05,132	513	99.9974	0.0026
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		2,00,05,645	31.1881	2,00,05,132	513	99.9974	0.0026
<b>Total</b>		<b>14,54,50,286</b>	<b>10,13,09,691</b>	<b>69.6525</b>	<b>10,13,09,178</b>	<b>513</b>	<b>99.9995</b>	<b>0.0005</b>



**Resolution No. 3**

Payment of remuneration to Shri Bimal Kumar Choudhary, Executive Director of the company

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Evoting	8,13,04,046	8,13,04,046	100.0000	8,13,04,046	-	100.0000	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		8,13,04,046	100.0000	8,13,04,046	-	100.0000	-
Public - Institutional holders	Evoting	-	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public - Non Institution	Evoting	6,41,46,240	2,00,05,645	31.1876	2,00,05,131	514	99.9974	0.0026
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2,00,05,645	31.1876	2,00,05,131	514	99.9974	0.0026
<b>Total</b>		<b>14,54,50,286</b>	<b>10,13,09,691</b>	<b>69.6525</b>	<b>10,13,09,177</b>	<b>514</b>	<b>99.9995</b>	<b>0.0005</b>

**Resolution No. 4**

Continuation of Shri Bimal Kumar Choudhary as Executive Director of the company

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/promoter group are Interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Evoting	8,13,04,046	8,13,04,046	100.0000	8,13,04,046	-	100.0000	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		8,13,04,046	100.0000	8,13,04,046	-	100.0000	-
Public - Institutional holders	Evoting	-	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public - Non Institution	Evoting	6,41,46,240	2,00,05,645	31.1881	2,00,05,131	514	99.9974	0.0026
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2,00,05,645	31.1881	2,00,05,131	514	99.9974	0.0026
<b>Total</b>		<b>14,54,50,286</b>	<b>10,13,09,691</b>	<b>69.6525</b>	<b>10,13,09,177</b>	<b>514</b>	<b>99.9995</b>	<b>0.0005</b>

For Jal Balaji Industries Limited

Ajay Kumar Tantia  
Company Secretary  
Date:06.04.20223







### SCRUTINIZER'S REPORT

[Pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

6<sup>th</sup> April, 2023

To  
The Chairman  
Jai Balaji Industries Limited  
5, Bentinck Street  
Kolkata - 700 001

Dear Sir,

I, Raj Kumar Banthia, Partner of MKB & Associates, Practicing Company Secretaries has been appointed by the Board of Directors of Jai Balaji Industries Limited (the Company) for the purpose of scrutinizing the postal ballot process through voting by electronic means only (remote e-voting) in a fair & transparent manner in respect of all the resolutions as set out in the Postal Ballot notice dated 24<sup>th</sup> February, 2023, do hereby submit my report as follows:

- (a) On 4<sup>th</sup> March, 2023 the Company has completed the dispatch of Notice of Postal Ballot electronically to all the members who have registered their e-mail addresses with the Company/RTA or with the Depositories and whose names appear in the Register of Members/list of Beneficial Owners as on the Cut-off date i.e. Friday, 24<sup>th</sup> February, 2023, in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021, 3/2022 dated 5<sup>th</sup> May, 2022 and 11/2022 dated 28<sup>th</sup> December, 2022 ("MCA Circulars").
- (b) The Company has provided e-voting facility offered by Central Depository Services (India) Limited ("CDSL") to its shareholders.





- (c) The members holding shares either in physical or dematerialized form, as on the "Cut off" date i.e. Friday, 24<sup>th</sup> February, 2023 were entitled to vote on the proposed resolutions.
- (d) In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period commenced on Tuesday, 7<sup>th</sup> March, 2023 at 9:00 a.m. (I.S.T) and ended on Wednesday, 5<sup>th</sup> April, 2023 at 5:00 p.m (I.S.T).
- (e) Since the voting on the postal ballot was conducted only through e-voting, reporting on number of physical postal ballot forms received including those that are invalid, is not applicable.
- (f) The e-voting facility provided by CDSL was unlocked on Wednesday, 5<sup>th</sup> April, 2023 in the presence of two witnesses.
- (g) Thereafter, the details containing, inter-alia, list of the members, who voted "For" or "Against" on the resolutions were derived from the report generated from the e-voting website of CDSL: <https://www.evotingindia.com> in respect of voting through e-voting.
- (h) 133 Members representing 101,309,691 equity shares have cast their votes through e-voting on the resolution and all such votes were valid.

I now submit my consolidated report as under on the results of the voting through e-voting.

**Item No. 1 as Special Resolution:** Adoption of new set of Memorandum of Association of the Company in line with Companies Act, 2013 and also effecting alterations in the existing MOA of the Company by substitution / addition / deletion of certain clauses

Voting through e-voting		Voting through Postal Ballot Form		Consolidated Voting Results		
No. of Members who voted	No. of votes cast	No. of Ballots	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast







Voted in favour of the resolution	123	101,309,178	NA	NA	123	101,309,178	99.9995
Voted against the resolution	10	513	NA	NA	10	513	0.0005
Total	133	101,309,691	NA	NA	133	101,309,691	100

**Item No. 2 as Special Resolution:** Replacing the existing Articles of Association of the Company with the amended and restated Articles of Association of the Company and to delete the regulations as set forth in Chapter II and III forming part of the existing Articles of Association of the Company.

	Voting through e-voting		Voting through Postal Ballot Form		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Ballots	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	123	101,309,178	NA	NA	123	101,309,178	99.9995
Voted against the resolution	10	513	NA	NA	10	513	0.0005
Total	133	101,309,691	NA	NA	133	101,309,691	100

**Item No. 3 as Special Resolution:** Payment of the remuneration to Shri Bimal Kumar Choudhary (DIN: 08879262), as Executive Director of the Company, for the period from 1st April, 2023 for the remaining tenure of his current appointment.

	Voting through e-voting		Voting through Postal Ballot Form		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Ballots	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast





Voted in favour of the resolution	122	101,309,177	NA	NA	122	101,309,177	99.9995
Voted against the resolution	11	514	NA	NA	11	514	0.0005
Total	133	101,309,691	NA	NA	133	101,309,691	100

**Item No. 4 as Special Resolution:** Continuation of holding of office of Executive Director by Shri Bimal Kumar Choudhary (DIN: 08879262), who has attained the age of 70 years

	Voting through e-voting		Voting through Postal Ballot Form		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Ballots	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	122	101,309,177	NA	NA	122	101,309,177	99.9995
Voted against the resolution	11	514	NA	NA	11	514	0.0005
Total	133	101,309,691	NA	NA	133	101,309,691	100

In view of the above scrutiny, I hereby certify that the resolutions 1 to 4 as aforesaid, as set out in notice dated 24<sup>th</sup> February, 2023 has been approved and passed by requisite majority.

For MKB & Associates  
Company Secretaries  
Firm Reg No: P2010WB042760  
  
Raj Kumar Banthia  
Partner  
Membership no. 17190  
COP no. 18428

Date: 06.04.2023  
Place: Kolkata  
UDIN: A017190E000027156