



JAI BALAJI INDUSTRIES LIMITED

Ref: JBIL/SE/2022-23
Date: 13th August, 2022

To
The Manager
Listing Department
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Symbol: JAIBALAJI)

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
(BSE Scrip Code: 532976)

Dear Sir/Madam,

Sub: Disclosure under regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the captioned regulation read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Company confirms that there has been no deviation or variation in the use of proceeds of funds raised through the preferential allotment of convertible warrants for the purposes other than those for which the funds were raised.

In this connection we enclose herewith a "NIL" statement of deviation or variation in the Prescribed format **Annexure-A** with respect to the convertible warrants issued by the Company.

The above mention statements has been reviewed and noted by the Audit Committee of the Company at its meeting held earlier today i.e 13th August, 2022.

The same is for your kind information and record

Thanking you

Yours faithfully,
For **Jai Balaji Industries Limited**

Ajay Kumar Tantia
Company Secretary

Encl.: as above

Regd. Office : 5, Bentinck Street, 1st Floor, Kokata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



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STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUND RAISED

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of listed entity	Jai Balaji Industries Limited
Mode of Fund Raising	Preferential issue
Date of Raising Funds	27 th May, 2022
Amount Raised	Rs. 65,00,00,000/- received on allotment of 5 crore convertible warrants to the following holders @Rs.13/- per warrant (25% of Issue price):- a) Hariaksh Industries Limited – 2 crore warrants b) Shri Mahatejas Vinimay Private Limited – 1 crore warrants c) Shri Keshrinandan Trade Private Limited – 1 crore warrants d) Mahananda Securities Limited – 1 crore warrants
Report filed for Quarter ended	30 th June, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

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Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if Any	Original Allocation (INR)	Modified allocation, if any	Funds Utilised (INR)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, If any
The proceeds of the preferential issue shall be utilized utilized to meet the funding requirements for the growth in the business of the Company, working capital requirements, repayment of debt and/ or for general corporate purposes.	NA	100%	NA	65,00,00,000	NIL	NA

For Jai Balaji Industries Limited

Ajay Kumar Tantia
Company Secretary & Compliance Officer

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