



# JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2024-25  
Date: 12<sup>th</sup> November, 2024

To  
The Manager  
**Listing Department,**  
**National Stock Exchange of India Limited**  
"EXCHANGE PLAZA", C-1, Block G  
Bandra-KurlaComplex, Bandra (E)  
Mumbai - 400 051  
(Company's Scrip Code: JAIBALAJI)

To  
The Manager,  
**Dept. of Corporate Services**  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
(Company's Scrip Code: 532976)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In accordance with the captioned Regulation read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Company confirms that there has been no deviation or variation in use of proceeds of funds raised through preferential allotment of convertible warrants for the purposes other than those for which the funds were raised.

In this connection we enclose herewith a "NIL" statement of deviation or variation in the prescribed format **Annexure - A** with respect to the convertible warrants issued by the Company.

The above mentioned statements has been reviewed and noted by the Audit Committee of the Company at its meeting held earlier today i.e 12<sup>th</sup> November, 2024.

The same is for your kind information and record.

Thanking you,

Yours faithfully,  
For **Jai Balaji Industries Limited**

**Ajay Kumar Tantia**  
**Company Secretary**



Encl.: as above

**Regd. Office :** 5, Bentinck Street, 1st Floor, Kolkata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



# JAI BALAJI INDUSTRIES LIMITED

Annexure - A

## STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUND RAISED

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of listed entity	Jai Balaji Industries Limited
Mode of Fund Raising	Preferential issue
Date of Raising Funds	11 <sup>th</sup> July, 2024
Amount Raised	Rs. 16,87,50,000/-
Report filed for Quarter ended	30 <sup>th</sup> September, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if Any	Original Allocation (INR)	Modified allocation, if any	Funds Utilised (INR)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, If any
The proceeds of the preferential issue shall be utilized for repayment of debts and for general corporate purposes.	NA	16,87,50,000	NA	16,87,50,000	NIL	NIL

For Jai Balaji Industries Limited

Ajay Kumar Tantia  
Company Secretary & Compliance Officer



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