



JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(₹ In lacs)

Sl.No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2022 (UnAudited)	30.09.2022 (UnAudited)	31.12.2021 (UnAudited)	31.12.2022 (UnAudited)	31.12.2021 (UnAudited)	
1	Income from Operations						
	a) Revenue from Operations	1,53,694.83	1,36,938.20	1,27,959.33	4,40,106.33	3,30,813.03	4,64,352.61
	b) Other Income	245.13	462.71	750.17	1,425.45	885.15	2,986.76
	Total Income from Operation (1a to 1b)	1,53,939.96	1,37,400.91	1,28,709.50	4,41,531.78	3,31,698.18	4,67,339.37
2	Expenses						
	a) Cost of materials consumed	1,12,132.35	1,00,051.92	88,485.48	3,19,540.49	2,37,698.11	3,33,010.27
	b) Purchases of stock-in-trade	759.15	1,094.71	123.20	2,286.79	507.55	1,001.45
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,203.67)	(444.60)	2,289.16	(7,292.40)	(774.37)	(1,561.24)
	d) Employee benefits expense	3,283.60	3,170.93	2,749.56	9,441.47	8,007.88	10,885.62
	e) Finance Cost	1,988.60	2,177.36	2,437.28	6,275.25	7,018.67	9,880.46
	f) Depreciation and amortisation expense	2,505.17	2,452.38	2,284.01	7,339.73	6,806.32	9,132.46
	g) Other Expenses	34,683.39	26,780.13	29,152.02	96,849.25	68,289.98	1,00,183.80
	Total expenses (2a to 2g)	1,51,148.59	1,35,282.83	1,27,520.71	4,34,440.58	3,27,554.14	4,62,532.82
3	Profit / (Loss) before exceptional items and Tax(1-2)	2,791.37	2,118.08	1,188.79	7,091.20	4,144.04	4,806.55
4	Exceptional Item	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	2,791.37	2,118.08	1,188.79	7,091.20	4,144.04	4,806.55
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax charge / (credit)	-	-	-	-	-	-
	Total	-	-	-	-	-	-
7	Net Profit/ (Loss) after tax (5-6)	2,791.37	2,118.08	1,188.79	7,091.20	4,144.04	4,806.55
8	Other Comprehensive Income	-	-	-	-	-	137.74
9	Total Comprehensive Income (7+8)	2,791.37	2,118.08	1,188.79	7,091.20	4,144.04	4,944.29
10	Paid-up Equity Share Capital (Equity Share of Rs10/- each)	14,545.03	12,795.03	11,045.03	14,545.03	11,045.03	11,045.03
11	Other equity	-	-	-	-	-	(1,77,320.24)
12	Earnings per Equity Share						
	-Basic (not annualised) (₹)	2.03	1.74	1.08	5.75	3.75	4.35
	-Diluted (not annualised) (₹)	1.58	0.85	1.08	4.38	3.75	4.35



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CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(₹ In lacs)

Sl.No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2022 (UnAudited)	30.09.2022 (UnAudited)	31.12.2021 (UnAudited)	31.12.2022 (UnAudited)	31.12.2021 (UnAudited)	31.03.2022 (Audited)
1	Income from Operations						
	a) Revenue from Operations	1,13,694.83	1,36,938.20	1,27,959.33	4,40,106.33	3,30,813.03	4,64,352.61
	b) Other Income	245.13	462.71	750.17	1,425.45	885.15	2,986.76
	Total Income from Operation (1a to 1b)	1,53,939.96	1,37,400.91	1,28,709.50	4,41,531.78	3,31,698.18	4,67,339.37
2	Expenses						
	a) Cost of materials consumed	1,12,132.35	1,00,051.92	88,485.48	3,19,540.49	2,37,698.11	3,33,010.27
	b) Purchases of stock-in-trade	759.15	1,094.71	123.20	2,286.79	507.55	1,001.45
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,203.67)	(444.60)	2,289.16	(7,292.40)	(774.37)	(1,561.24)
	d) Employee benefits expense	3,283.60	3,170.93	2,749.56	9,441.47	8,007.88	10,885.62
	e) Finance Cost	1,988.60	2,177.36	2,437.28	6,275.25	7,018.67	9,880.46
	f) Depreciation and amortisation expense	2,505.17	2,452.38	2,284.01	7,339.73	6,806.32	9,132.46
	g) Other Expenses	34,683.46	26,780.36	29,152.13	96,849.67	68,290.23	1,00,184.09
	Total expenses (2a to 2g)	1,51,148.66	1,35,283.06	1,27,520.82	4,34,441.00	3,27,554.39	4,62,533.11
3	Profit / (Loss) before exceptional items and Tax(1-2)	2,791.30	2,117.85	1,188.68	7,090.78	4,143.79	4,806.26
4	Exceptional Item	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	2,791.30	2,117.85	1,188.68	7,090.78	4,143.79	4,806.26
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax charge / (credit)	-	-	-	-	-	-
	Total	-	-	-	-	-	-
7	Net Profit/ (Loss) after tax (5-6)	2,791.30	2,117.85	1,188.68	7,090.78	4,143.79	4,806.26
8	Other Comprehensive Income	-	-	-	-	-	137.74
9	Total Comprehensive Income (7+8)	2,791.30	2,117.85	1,188.68	7,090.78	4,143.79	4,944.00
10	Paid-up Equity Share Capital (Equity Share of Rs10/- each)	14,545.03	12,795.03	11,045.03	14,545.03	11,045.03	11,045.03
11	Other equity	-	-	-	-	-	(1,77,328.67)
12	Earnings per Equity Share						
	-Basic (not annualised) (₹)	2.03	1.74	1.08	5.75	3.75	4.35
	-Diluted (not annualised) (₹)	1.58	0.85	1.08	4.38	3.75	4.35



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Notes:

- 1 The above standalone and consolidated financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at the meetings held on 13th February, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 During the quarter ended December 2022, the company has not provided for interest amounting to ₹ 7,226.78 lacs, (₹ 7,792.80 lacs) and nine month ended amounting to ₹ 21,879.08 lacs (₹ 22,916.26 lacs) on various credit facilities/loans from Banks / FIs, of the accounts which have been classified as Non-Performing Assets. The accumulated interest not provided till 31st December 2022 is estimated to at ₹ 1,65,168.07 lacs. The Statutory Auditors have qualified their Review Report in respect of the said matter.
- 3 The Company had issued and allotted 5,00,00,000 warrants on Preferential allotment basis on 27th May, 2022. During the quarter under review, total 1,75,00,000 warrants have been converted into Equity Shares by way of allotment of equivalent number of Equity Shares of ₹ 10/- each on receipt of full consideration in respect of above warrants. As on 13th February, 2023 total 3,50,00,000 warrants have been converted into equivalent number of Equity Shares.

Further The Company had issued and allotted 2,20,00,000 warrants on Preferential allotment basis to companies falling under Promoter group carrying a right to convert each warrant into an Equity Share of ₹ 10/- each within a period of 18 months from the date of allotment i.e. 20 th January, 2023. The warrant holders had paid 25% of the total consideration of ₹ 45/- per warrant amounting to ₹ 2,475.00 lacs as application money against the above warrants..
- 4 The Authorised Share Capital of the Company has increased from ₹ 1,65,00,00,000 (Rupees one hundred and sixty five crores) to ₹ 1,85,00,00,000 (Rupees one hundred and eighty five crores) pursuant to the shareholders approval granted vide Extra-ordinary General Meeting of the Company held on 11th January, 2023.
- 5 While consolidating the accounts of the Company, the financials of its joint venture companies namely Andal East Coal Company Pvt Ltd. (AECCPL) and Rohne Coal Company Pvt Ltd. (RCCPL) are not consolidated. The Hon'ble Supreme Court vide its Order dated 24th September, 2014 has cancelled number of coal blocks allotted to various companies. These include two coal blocks under development viz. AECCPL in West Bengal and RCCPL in Jharkhand allocated to the company jointly with other parties. The company has prudently brought down the value of investment in joint venture companies to ₹ 1 per share. However, the Company had submitted claims w.r.t. the cancellation of coal blocks which are still pending.
- 6 The company is in the business of manufacturing steel products and hence has only one reportable operating segment as per Ind AS 108- Operating Segments.
- 7 Figures for the previous period/year have been re-grouped/re-arranged wherever necessary, to make them comparable.

Aditya Jajodia

Chairman & Managing Director

DIN: 00045114

Place: Kolkata

Date : 13th February, 2023

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