



JAI BALAJI INDUSTRIES LIMITED

Ref: JBIL/SI/2024-25

Date: November 23, 2024

To
The Manager
Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
(Company's Scrip Code: JAIBALAJI)

To
The Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Kala Ghoda, Fort,
Mumbai - 400 001
(Company's Scrip Code: 532976)

Dear Ma'am/Sir,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

1. Pursuant to Sub-regulation (1) of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the "LODR Regulations") read with Clause 20 of Para A Part A of Schedule III thereto, we hereby inform you that the National Stock Exchange of India Limited (hereinafter referred to as "NSE") vide its letter bearing No. NSE/LIST-SOP/COMB/FINES/1340 and BSE Limited (hereinafter referred to as "BSE") vide its email both dated November 21, 2024 has levied a fine on the Company for allegedly taking delayed approval of the shareholders for the appointment of an Independent Director aged more than 75 years under Regulation 17(1A) of the LODR Regulations.
2. The details as required under Regulation 30 of LODR Regulations read with applicable circulars are enclosed in ANNEXURE-I.
3. It is necessary to note that the Company does not agree with the observations and conclusions made by the Exchanges and the resultant fine imposed by them in this regard as the same are based on incorrect appreciation of law. A matter with similar facts is pending before the Hon'ble Supreme Court of India. Pursuant to the aforementioned letters of NSE and BSE, the Company shall take necessary action based on appropriate legal opinion on the same.



Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755

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Kindly take the same on your records and acknowledge.

Thanking you,

Yours Truly,

For Jai Balaji Industries Limited

Ajay Kumar Tantia

Company Secretary

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ANNEXURE - I

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1. | Name of the Authority | NSI and BSE |
| 2. | Nature and Details of the action taken/initiated or order(s) passed | INR 92,000/- along with 18% GST each by both of the Exchanges |
| 3. | Date of receipt of the direction or order including any ad-interim or interim order, or any other communication received from the authority | November 21, 2024 |
| 4. | Details of the violation(s)/contraventions(s) committed or alleged to be committed | Alleged delayed compliance of Regulation 17(1A) of the LODR Regulations |
| 5. | Impact on financial. Operation or other activities of the listed entity quantifiable in monetary terms to the extent possible | There is no material impact of such fines on the financial, operation or other activities of the Company. |



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