



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2024-25
Date : 12-11-2024

To
The Manager
Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
(Company's Scrip Code: JAIBALAJI)

To
The Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
(Company's Scrip Code: 532976)

Dear Sir/Madam,

Sub: **Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

Ref: **Press Release**

Please find enclosed a copy of press release titled "**H1FY25 & Q2FY25 Financial and Operational Performance**" dated 12th November, 2024 for your kind perusal and record.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Jai Balaji Industries Limited**

Ajay Kumar Tantia
Company Secretary



Encl: As above

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Jai Balaji Industries Ltd.

Press Release – H1FY25 & Q2FY25 Financial and Operational Performance

H1FY25 Revenue, EBITDA & PBT increased by 8%, 30% & 34% resp.

Kolkata, 12th November: Jai Balaji Industries Ltd., (BSE Code – 532976, NSE Code - JAIBALAJI) An Integrated Steel Products company , has announced its Q2 and H1FY25 results.

H1FY25 Key Financial Highlights

- Revenues increased by 8% and EBITDA increased by around 30% in H1FY 25, underscoring company's commitment to efficient operations and cost management, resulting in a robust operating margin.
- The underlying increase in EBITDA and PBT demonstrate the strength of company's core business, however deferred tax provisions impacted PAT.

Particulars	UoM	H1 FY 25	H1 FY 24	% Change
Revenues from Operations	Rs. Cr	3274.88	3029.19	8.11%
EBITDA	Rs. Cr	543.98	418.66	29.93%
EBIDTA Margin	%	16.61	13.82	
PBT	Rs. Cr	500.03	371.98	34.42%
PAT	Rs. Cr	361.98	371.98	-2.69%
PAT Margin	%	11.05	12.28	
EPS- Diluted	Rs	20.42	20.83	-1.97

Q2FY25 Key Financial Highlights

- Revenues from operations , EBIDTA and PBT increased on YoY however PAT decreased owing to deferred tax provisions
- There has been fall in revenue and profitability on QoQ on account of fall in production and sales realization of finished products viz. TMT bars, Pig Iron and Sponge Iron, however company has been able to maintain its margins in value added products.

Particulars	UoM	Year-on-Year			Quarter on Quarter	
		Q2 FY 25	Q2 FY 24	YoY	Q1FY25	QoQ
Revenues from Operations	Rs. Cr	1556.57	1546.63	0.64%	1718.3	-9.41%
EBITDA	Rs. Cr	228.19	213.48	6.89%	315.79	-27.74%
EBIDTA Margin	%	14.66	13.80		18.40	
PBT	Rs. Cr	212.74	201.55	5.55%	287.29	-25.95%
PAT	Rs. Cr	153.16	201.55	-24.01%	208.82	-26.65%
PAT Margin	%	9.84	13.03		12.20	
EPS- Diluted	Rs	8.42	11.22	-24.96	11.76	-28.40%



Other Key Highlights

- Ongoing Capex of the company to the extent of Rs.1000 crore has been on schedule as envisaged.
- In order to increase the liquidity of its stock, the company has announced sub-division/split of its equity share of face value Rs.10/- each paid up into 5 equity shares of face value of Rs.2 each.

Mr Aditya Jajodia, Chairman and Managing Director said: *"We are pleased to report that Jai Balaji has maintained healthy performance on a half yearly basis, amidst challenging market dynamics . On quarterly basis, we have been able to maintain the numbers when compared to YoY , however on QoQ basis there has been a decline owing to lower production and sales realisations of some of the finished steel products. We are very optimistic for the second half of FY25 , owing to get better results on the strategic capex done by the company on its value added products. We continue to be focused on the value chain comprising of DI Pipes and Ferro Alloys, which shall continue to contribute more in the topline as well as bottom line of the company.*

Despite the complexities of the global operating environment and the pressure on commodity prices due to China's macroeconomic trends, our strategic focus on value-added products and operational efficiencies has enabled us to navigate these challenges effectively. We remain committed to leveraging our strengths to drive sustainable growth and meet the evolving demands of both domestic and international markets."

About Jai Balaji Industries Ltd (BSE Code - 532976; NSE Code - JAIBALAJI)

Jai Balaji Industries Ltd. is a leading fully integrated steel company with focus on specialized products like Ductile Iron Pipes (DI Pipes) and special-Grade Ferro Alloys. The Company is one of the largest steel manufacturers in the private sector in Eastern India having four integrated steel manufacturing units present across West Bengal and Chhattisgarh. It was the 1st Company in West Bengal to set up Sponge Iron & Waste Heat Recovery Power Plants.

The Company has a diversified product portfolio that includes specialized products like DI Pipes and Special-grade Ferro Alloys and other products like Sponge Iron, Pig Iron, Steel Billets, TMT Bars, Sinter, Coke, and Power. It is the major producers of special-grade Ferroalloys in India and has been exporting to major countries across the globe. It has been awarded 3 - Star Export House Status by the Govt. of India.

Low cost capacity expansion plans, healthy balance sheet, cost reduction strategies, focus on specialized products and experienced management augurs well for the growth of Jai Balaji Industries Ltd.

Contact Information for Media Inquiries

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Jai Balaji Industries Ltd.

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