



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2025-26

Date : 8th August, 2025

To
The Manager
Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
(Company's Scrip Code: JAIBALAJI)

To
The Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
(Company's Scrip Code: 532976)

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 8th August, 2025

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company ('the Board') at its meeting held today i.e., Friday, 8th August, 2025, which commenced at 1:00 p.m. and concluded at 3:40 p.m., has, *inter-alia*:-

- a) Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended 30th June, 2025, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We are enclosing herewith the following:

1. The Unaudited Standalone and Consolidated Financial Results for the first quarter ended 30th June, 2025.
2. The Limited Review Report for the first quarter ended 30th June, 2025, issued by M/s. Das & Prasad, Chartered Accountants, Statutory Auditor of the Company.

The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company.

- b) Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Shri Parthasarathi Mukhopadhyay (DIN: 01968529) as an Additional Director (Non-Executive Independent) of the Company for a term of 2 (two) consecutive years w.e.f. 8th August, 2025 to 7th August, 2027, subject to approval of the Members of the Company at the ensuing Annual General Meeting of the Company. The Company has received necessary disclosures from him regarding his appointment as a Director.

Page 1 of 6

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.
Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021 / 2210 7893 / 2242 6263
E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com
CIN - L27102WB1999PLC089755





JAI BALAJI INDUSTRIES LIMITED

Further, Shri Parthasarathi Mukhopadhyay is not debarred or disqualified from holding the office as a Director by virtue of any order passed by SEBI or any Statutory Authority.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as **Annexure- A**.

- c) Based on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee, approved the re-appointment of Shri Rajiv Jajodia (DIN: 00045192) and Shri Gaurav Jajodia (DIN: 00028560) as Whole-time Directors of the Company for a period of 3 (three) consecutive years w.e.f. 1st September, 2025 to 31st August, 2028, subject to approval of the Members of the Company at the ensuing Annual General Meeting of the Company.

Shri Rajiv Jajodia and Shri Gaurav Jajodia are not debarred or disqualified from holding the office as Director by virtue of any order passed by SEBI or any Statutory Authority.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is enclosed as **Annexure – A**.

- d) Based on the recommendation of the Audit Committee, approved the appointment of M/s. MKB & Associates, Company Secretaries (FRN: P2010WB042700), a Peer Reviewed Firm as the Secretarial Auditor of the Company, for a period of five (5) consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Members at the ensuing Annual General Meeting of the Company.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is enclosed as **Annexure – B**.

- e) Based on the recommendation of the Audit Committee, approved the appointment of M/s. Mondal & Associates, Proprietor Mr. Amiya Mondal, as the Cost Auditor of the Company for the financial year 2025-26.
- f) Approved the alteration in Articles of Association of the Company by insertion of the following new Article 132(c) after the existing Article 132(b), subject to approval of the Members at the ensuing Annual General Meeting of the Company:



Page 2 of 6

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021 / 2210 7893 / 2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

"(c) The same individual may, at the same time, be appointed or continue to hold office as the Chairperson of the company as well as the Managing Director or Chief Executive Officer of the company."

This is for your information and record.

Thanking you.

Yours faithfully,

For **JAI BALAJI INDUSTRIES LIMITED**

AJAY KUMAR TANTIA
COMPANY SECRETARY

Encl: as above



JAI BALAJI INDUSTRIES LIMITED

Annexure - A

Sl. No.	Disclosure Requirements	Details		
		Shri Rajiv Jajodia (DIN: 00045192)	Shri Gaurav Jajodia (DIN: 00028560)	Shri Parthasarathi Mukhopadhyay (DIN: 01968529)
1.	Reason for change viz. Appointment/re-appointment	Re-appointment of Shri Rajiv Jajodia (DIN: 00045192) as a Whole-time Director of the Company.	Re-appointment of Shri Gaurav Jajodia (DIN: 00028560) as a Whole-time Director of the Company.	Appointment of Shri Parthasarathi Mukhopadhyay (DIN: 01968529) as an Additional Director (Non-Executive Independent) of the Company.
2.	Date of appointment/re-appointment & term of appointment/re-appointment	Date of re-appointment- 1st September, 2025. Term of re-appointment- For a period of 3 consecutive years w.e.f 1 st September, 2025 to 31 st August, 2028.	Date of re-appointment- 1st September, 2025. Term of re-appointment- For a period of 3 consecutive years w.e.f 1 st September, 2025 to 31 st August, 2028.	Date of appointment- 8 th August, 2025 Term of appointment- For a period of 2 consecutive years w.e.f 8 th August, 2025 to 7 th August, 2027.
3.	Brief profile (in case of appointment)	Shri Rajiv Jajodia is presently associated as a Whole Time Director on the Board of Jai Balaji Industries Limited. He is a visionary with more than three decades of experience in the steel sector. He helped the company tap it's potential and enabled it to grow and expand phenomenally to what we know it as today. His dedication has played a key role in improving logistical and operational efficiency, increasing cost	Shri Gaurav Jajodia is presently a Whole Time Director of Jai Balaji Industries Limited. He is a Commerce graduate and has a rich expertise in Iron & Steel Industry. Shri Gaurav Jajodia, son of late Shri Devendra Prasad Jajodia is a Director of the Company since 2014. He being one of the younger members at the Board, has brought with him innovation and modernity of the youth, and integrated it seamlessly and implemented it practically	Shri Parthasarathi Mukhopadhyay has been instrumental in implementing risk-based internal audit programs in healthcare and manufacturing organizations, reflecting his commitment to robust internal controls and risk oversight. His experience includes overseeing compliance with financial regulations and corporate laws, positioning him as a guardian of governance who can provide independent oversight



Page 4 of 6

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.

+91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021 / 2210 7893 / 2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

		<p>competitiveness. During his tenure as a Whole Time Director, he has played a key role in improving logistical and operational efficiency of the Company and has been instrumental in shaping the corporate profile of the Company and in establishing the Company as a major Corporate House in the steel sector.</p>	<p>and efficiently which empowered the company to not only meet its mission and objectives, but also surpass industrial benchmarks in most spheres.</p>	<p>and guidance in a board role. He has demonstrated strong board-level governance expertise and oversight capabilities, having guided organizations through regulatory compliance and strategic financial decisions throughout his career.</p>
4.	<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>Shri Rajiv Jajodia is the brother of Shri Sanjiv Jajodia. Shri Aditya Jajodia and Shri Gaurav Jajodia are his brother's son.</p>	<p>Shri Gaurav Jajodia is the cousin of Shri Aditya Jajodia and the Nephew of Shri Sanjiv Jajodia and Shri Rajiv Jajodia.</p>	<p>Shri Parthasarathi Mukhopadhyay is not related to any Director or Key Managerial Personnel of the Company.</p>





JAI BALAJI INDUSTRIES LIMITED

Annexure – B

Sl. No.	Disclosure Requirements	Details
1.	Reason for change viz. Appointment	Appointment as Secretarial Auditor of the Company.
2.	Date of appointment & term of appointment	Appointed M/s. MKB & Associates, Company Secretaries (FRN: P2010WB042700) as the Secretarial Auditor of the Company for a period of five (5) consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
3.	Brief profile (in case of appointment)	M/S. MKB & Associates, Practising Company Secretaries, is one of the reputed and leading firms of Company Secretaries, based out of Kolkata, and having its presence all over India. Within a very short span of time, the firm has transcended higher realms of success and is today, one of the leading firms of Company Secretaries in the Country. As per CimplyFive's Third Secretarial Auditor Report, 2017 M/s MKB & Associates is rated as the top Secretarial Audit firm of Eastern Region. The firm currently has five partners and several associates, and is spearheaded by Mr. Manoj Kumar Banthia, the Managing Partner. He has the experience of practising in the field of corporate laws and allied laws for over 27 years.



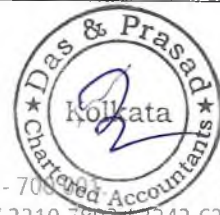


JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2025

(₹ in crores)

Sl. No	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited) (Note 2)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Income from Operations				
	a) Revenue from Operations	1,357.17	1,589.53	1,718.31	6,350.80
	b) Other Income	15.95	18.70	9.50	67.66
	Total Income from Operation (1a to 1b)	1,373.12	1,608.23	1,727.81	6,418.46
2	Expenses				
	a) Cost of materials consumed	1,013.35	1,021.70	1,054.31	4,127.26
	b) Purchases of stock-in-trade	3.72	2.89	2.12	6.28
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(90.23)	52.55	(8.94)	(67.79)
	d) Employee benefits expense	44.86	48.03	41.91	176.52
	e) Finance Cost	17.67	17.08	15.77	62.66
	f) Depreciation and amortisation expense	30.62	26.18	22.23	93.79
	g) Other Expenses	258.45	331.46	313.12	1,241.75
	Total expenses (2a to 2g)	1,278.44	1,499.89	1,440.52	5,640.47
3	Profit before exceptional items and Tax(1-2)	94.68	108.34	287.29	777.99
4	Exceptional Item	-	-	-	-
5	Profit before tax (3-4)	94.68	108.34	287.29	777.99
6	Tax Expense				
	- Current tax	-	-	-	-
	- Deferred tax	24.13	32.86	78.47	220.11
	Total	24.13	32.86	78.47	220.11
7	Net Profit after tax (5-6)	70.55	75.48	208.82	557.88
8	Other Comprehensive Income				
	- Items that will not be reclassified to profit or loss(Net of tax)	-	0.44	-	0.44
9	Total Comprehensive Income (7+8)	70.55	75.92	208.82	558.32
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- per share)	182.45	182.45	177.45	182.45
11	Other equity	-	-	-	1,942.39
12	Earnings per Equity Share				
	-Basic (not annualised) (₹)	0.77	0.83	12.10	6.25
	-Diluted (not annualised) (₹)	0.77	0.83	11.76	6.18



Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700019

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021 / 2210 7893 / 2242.6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2025

(₹ in crores)

Sl. No	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited) (Note 2)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Income from Operations				
	a) Revenue from Operations	1,357.17	1,589.53	1,718.31	6,350.80
	b) Other Income	15.95	18.70	9.50	67.66
	Total Income from Operation (1a to 1b)	1,373.12	1,608.23	1,727.81	6,418.46
2	Expenses				
	a) Cost of materials consumed	1,013.35	1,021.70	1,054.31	4,127.26
	b) Purchases of stock-in-trade	3.72	2.89	2.12	6.28
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(90.23)	52.55	(8.94)	(67.79)
	d) Employee benefits expense	44.86	48.03	41.91	176.52
	e) Finance Cost	17.67	17.08	15.77	62.66
	f) Depreciation and amortisation expense	30.62	26.18	22.23	93.79
	g) Other Expenses	258.45	331.46	313.12	1,241.75
	Total expenses (2a to 2g)	1,278.44	1,499.89	1,440.52	5,640.47
3	Profit before exceptional items and Tax(1-2)	94.68	108.34	287.29	777.99
4	Exceptional Item	-	-	-	-
5	Profit before tax (3-4)	94.68	108.34	287.29	777.99
6	Tax Expense				
	- Current tax	-	-	-	-
	- Deferred tax	24.13	32.86	78.47	220.11
	Total	24.13	32.86	78.47	220.11
7	Net Profit after tax (5-6)	70.55	75.48	208.82	557.88
8	Other Comprehensive Income				
	- Items that will not be reclassified to profit or loss(Net of tax)	-	0.44	-	0.44
9	Total Comprehensive Income (7+8)	70.55	75.92	208.82	558.32
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- per share)	182.45	182.45	177.45	182.45
11	Other equity	-	-	-	1,942.39
12	Earnings per Equity Share				
	-Basic (not annualised) (₹)	0.77	0.83	12.10	6.25
	-Diluted (not annualised) (₹)	0.77	0.83	11.76	6.18



Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021 / 2243 7393 / 2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

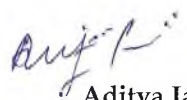
Notes:

- 1 The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at the meetings held on 8th August, 2025. The statutory auditors of the Company have expressed an unmodified opinion on these financial results.
- 2 The figures for the quarter ended 31st March, 2025 represents the difference between audited figures in respect of the full financial year ended March 31, 2025 and the unaudited published figures of nine months ended December 31, 2024.
- 3 As on the reporting date, the Company has a Subsidiary Company namely Kesarisuta Industries Uganda Limited and two Joint Venture Companies namely Rohne Coal Company Private Limited and Andal East Coal Company Private Ltd (Under liquidation).

The above subsidiary company has not made any transaction from the date of its incorporation to the period covered under the financial result. Further, the Board of Directors of the Company at its meeting held on 16th April, 2025, approved the closure of the said subsidiary company. The notice of cessation of business by the subsidiary company was published in the Uganda Gazette on 27th June, 2025. Further, the financials of the above joint venture companies, which were entered by the Company for Coal Blocks are not consolidated since their financial statements are not available with us and the company has fully provided for the diminution in the value of investments. In view of the above, there are no changes in standalone and consolidated results.

- 4 The Company is mainly in the business of manufacturing steel products and hence has only one reportable operating segment as per Ind AS 108- Operating Segments.
- 5 Figures for the previous period/year have been re-grouped/re-arranged wherever necessary.

Place: Kolkata
Date: 08th August, 2025




Aditya Jajodia
Chairman & Managing Director
DIN: 00045114

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors of **Jai Balaji Industries Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Jai Balaji Industries Limited** ('the Company') for the quarter ended **30 June 2025**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Firm Registration No. -303054E



Sweta shah
Partner

Membership no: 067564

UDIN: **25067564BMU11A1278**

Place: Kolkata

Date: 08-08-2025

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors of Jai Balaji Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Jai Balaji Industries Limited** ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended **30 June 2025**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS



34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The statement includes the results of the entities mentioned below:

Sl. No.	Name of Entities	Country of Incorporation
A	Subsidiaries (Direct)	
1	Kesarisuta Industries Uganda Limited	Uganda

We did not review the interim financial information of one (1) subsidiary, Jai Balaji Industries Limited, included in the Statement, whose interim financial information shows nil for the quarter, as considered in the Statement.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

M/s Kesarisuta Industries Uganda Limited, a wholly owned subsidiary of the Company, has not commenced any business operations since its incorporation. The subsidiary has been identified for closure.

6. As per Note no.3 the company has two joint venture companies namely Andal East Coal Company Pvt Ltd. (AECCPL) and Rohne Coal Company Pvt Ltd. (RCCPL) which was entered by the Company for Coal Blocks. During the previous year the company has provided for full diminution in the value of investments amounting to Rs. 0.28 crores and therefore these two joint ventures have not been consolidated.

Our opinion is not modified in respect of above matter.

For Das & Prasad
Chartered Accountants
Firm Registration No. -303054E



Sweta Shah
Partner
Membership No: 067564



UDIN: 25067564BMU11B7849
Place: Kolkata
Date: 08-08-2025