



JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (UnAudited)	30.09.2021 (UnAudited)	31.12.2020 (UnAudited)	31.12.2021 (UnAudited)	31.12.2020 (UnAudited)	31.03.2021 (Audited)
1	Income from Operations						
	a) Revenue from Operations	127,959.33	104,959.27	79,373.41	330,813.03	178,931.50	278,518.18
	b) Other Income	750.17	82.99	435.03	885.15	558.39	1,082.68
	Total Income from Operation (1a to 1b)	128,709.50	105,042.26	79,808.44	331,698.18	179,489.89	279,600.86
2	Expenses						
	a) Cost of materials consumed	88,485.48	76,149.44	57,219.25	237,698.11	132,972.70	208,550.29
	b) Purchases of stock-in-trade	123.20	346.99	687.85	507.55	1,716.95	1,716.95
	c) Changes in inventories of finished goods, work in-progress and stock-in-trade	2,289.16	(279.66)	(1,119.88)	(774.37)	(1,396.58)	(3,332.79)
	d) Employee benefits expense	2,749.56	2,651.71	2,324.51	8,007.88	6,298.30	8,869.69
	e) Finance Cost	2,434.75	2,379.70	2,279.21	7,011.07	6,714.36	8,803.77
	f) Depreciation and amortisation expense	2,284.01	2,276.52	2,353.28	6,806.32	7,123.45	9,399.49
	g) Other Expenses	29,154.55	20,812.04	14,688.14	68,297.58	35,607.35	53,175.34
	Total expenses (2a to 2g)	127,520.71	104,336.74	78,432.36	327,554.14	189,036.53	287,182.74
3	Profit / (Loss) before exceptional items and Tax(1-2)	1,188.79	705.52	1,376.08	4,144.04	(9,546.64)	(7,581.88)
4	Exceptional Item	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1,188.79	705.52	1,376.08	4,144.04	(9,546.64)	(7,581.88)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax charge / (credit)	-	-	-	-	-	-
	Total	-	-	-	-	-	-
7	Net Profit / (Loss) after tax (5-6)	1,188.79	705.52	1,376.08	4,144.04	(9,546.64)	(7,581.88)
8	Other Comprehensive Income	-	-	-	-	-	55.00
9	Total Comprehensive Income (7+8)	1,188.79	705.52	1,376.08	4,144.04	(9,546.64)	(7,526.88)
10	Paid-up Equity Share Capital (Equity Share of Rs10/- each)	11,045.03	11,045.03	11,045.03	11,045.03	11,045.03	11,045.03
11	Other equity	-	-	-	-	-	(184,344.78)
12	Earnings per Equity Share						
	-Basic (not annualised) (₹)	1.08	0.64	1.25	3.75	(8.64)	(6.86)
	-Diluted (not annualised) (₹)	1.08	0.64	1.25	3.75	(8.64)	(6.86)



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CIN - L27102WB1999PLC089755

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JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter Ended			Nine months Ended		Year Ended
		31.12.2021 (UnAudited)	30.09.2021 (UnAudited)	31.12.2020 (UnAudited)	31.12.2021 (UnAudited)	31.12.2020 (UnAudited)	31.03.2021 (Audited)
1	Income from Operations						
	a) Revenue from Operations	127,959.33	104,959.27	79,373.41	330,813.03	178,931.50	278,518.18
	b) Other Income	750.17	82.99	435.03	885.15	558.39	1,082.68
	Total Income from Operation (1a to 1b)	128,709.50	105,042.26	79,808.44	331,698.18	179,489.89	279,600.86
2	Expenses						
	a) Cost of materials consumed	88,485.48	76,149.44	57,219.25	237,698.11	132,972.70	208,550.29
	b) Purchases of stock-in-trade	123.20	346.99	687.85	507.55	1,716.95	1,716.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,289.16	(279.66)	(1,119.88)	(774.37)	(1,396.58)	(3,332.79)
	d) Employee benefits expense	2,749.56	2,651.71	2,324.51	8,007.88	6,298.30	8,869.69
	e) Finance Cost	2,434.75	2,379.70	2,279.21	7,011.07	6,714.36	8,803.77
	f) Depreciation and amortisation expense	2,284.01	2,276.52	2,353.28	6,806.32	7,123.45	9,399.49
	g) Other Expenses	29,154.66	20,812.14	14,688.23	68,297.83	35,607.60	53,175.66
	Total expenses (2a to 2g)	127,520.82	104,336.84	78,432.45	327,554.39	189,036.78	287,183.05
3	Profit / (Loss) before exceptional items and Tax(1-2)	1,188.68	705.42	1,375.99	4,143.79	(9,546.89)	(7,582.20)
4	Exceptional Item	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	1,188.68	705.42	1,375.99	4,143.79	(9,546.89)	(7,582.20)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax charge / (credit)	-	-	-	-	-	-
	Total	-	-	-	-	-	-
7	Net Profit/ (Loss) after tax (5-6)	1,188.68	705.42	1,375.99	4,143.79	(9,546.89)	(7,582.20)
8	Other Comprehensive Income	-	-	-	-	-	55.00
9	Total Comprehensive Income (7+8)	1,188.68	705.42	1,375.99	4,143.79	(9,546.89)	(7,527.20)
10	Paid-up Equity Share Capital (Equity Share of Rs10/- each)	11,045.03	11,045.03	11,045.03	11,045.03	11,045.03	11,045.03
11	Other equity	-	-	-	-	-	(184,352.93)
12	Earnings per Equity Share						
	-Basic (not annualised) (₹)	1.08	0.64	1.25	3.75	(8.64)	(6.86)
	-Diluted (not annualised) (₹)	1.08	0.64	1.25	3.75	(8.64)	(6.86)



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JAI BALAJI INDUSTRIES LIMITED

Notes:

1. The above standalone and consolidated financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at the meetings held on 11th February, 2022 and have been reviewed by the Statutory Auditors of the Company.
2. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. However, it has no further significant impact with respect to COVID-19 pandemic during the quarter and nine months ended December 31, 2021.
3. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020. The Company will assess the impact and its valuation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
5. During the quarter ended December 2021, the company has not provided for interest amounting to ₹ 7,792.80 lacs, (₹ 7,057.04 lacs) and nine months ended amounting to ₹ 22,916.26 lacs (₹ 20,647.26 lacs) on various credit facilities/loans from Banks / FIs, of the accounts which have been classified as Non-Performing Assets. The accumulated interest not provided till 31st December 2021 is estimated to at ₹ 1,53,676.75 lacs. The Statutory Auditors have qualified their Review Report in respect of the said matter.
6. The financial results for the quarter and nine month ended December 31, 2021 have been prepared by the management on a going concern basis as the company is continuing its normal manufacturing operations.
7. While consolidating the accounts of the Company, the financials of its joint venture companies namely Andal East Coal Company Pvt Ltd.(AECCPL) and Rohne Coal Company Pvt Ltd.(RCCPL) are not consolidated. The Hon'ble Supreme Court vide its Order dated 24th September, 2014 has cancelled number of coal blocks allotted to various companies. These include two coal blocks under development viz. AECCPL in West Bengal and RCCPL in Jharkhand allocated to the company jointly with other parties. The company has prudently brought down the value of investment in joint venture companies to nominal value of ₹ 1 per share. However, the Company had submitted claims w.r.t. the cancellation of coal blocks which are still pending.
8. The company is in the business of manufacturing steel products and hence has only one reportable operating segment as per Ind AS 108- Operating Segments.
9. Figures for the previous period/year have been re-grouped/re-arranged wherever necessary, to make them comparable.

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Aditya Jajodia

Chairman & Managing Director

DIN : 00045114

Place : Kolkata

Date : 11th February, 2022

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