

JAI BALAJI INDUSTRIES LTD.

21st Annual General Meeting Voting Results

Date of the AGM	October 29, 2020
Total Number of Shareholders on record date	7592
No. of shareholders present in the meeting either in person or through proxy :	No Arrangement for a Physical meeting or appointment of Proxy was made as the meeting was held through VC/OAVM
Promoter & Promoter group	
Public	
Total	
No. of shareholders attended the meeting through Video Conferencing :	
Promoter & Promoter group	22
Public	56
Total	78



Agenda- wise disclosure								
1 .Resolution required			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Description of the Resolution considered:			Consideration and adoption of Audited Standalone & Consolidated Financial Statements, Report of Board of Directors and Auditors thereon for the financial year ended 31st March, 2020.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Evoting*	56,304,046	56,304,046	100.00	56,304,046	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		56,304,046	100.00	56,304,046	-	100.00	
Public - Institutional holders	Evoting*	3,041,333	3,041,333	100.00	-	3,041,333		100.00
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3,041,333	100.00	-	3,041,333		100.00
Public - Non Institution	Evoting*	51,104,907	16,192,978	31.69	16,191,962	1,016	99.99	0.01
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		16,192,978	31.69	16,191,962	1,016	99.99	0.01
Total		110,450,286	75,538,357	68.39	72,496,008	3,042,349	95.97	4.03



2 .Resolution required			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			Yes					
Description of the Resolution considered:			Appointment of a Director in place of Shri Rajiv Jajodia (DIN - 00045192), who retires by rotation and being eligible seeks re-appointment.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Evoting*	56,304,046	56,304,046	100.00	56,304,046	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		56,304,046	100.00	56,304,046	-	100.00	
Public - Institutional holders	Evoting*	3,041,333	3,041,333	100.00	3,041,333	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3,041,333	100.00	3,041,333	-	100.00	
Public - Non Institution	Evoting*	51,104,907	16,192,978	31.69	16,192,970	8	100.00	-
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		16,192,978	31.69	16,192,970	8	100.00	-
Total		110,450,286	75,538,357	68.39	75,538,349	8	100.00	0.00



3 .Resolution required			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			Yes					
Description of the Resolution considered:			Appointment of a Director in place of Shri Gaurav Jajodia (DIN - 00028560), who retires by rotation and being eligible seeks re-appointment.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Evoting*	56,304,046	56,304,046	100.00	56,304,046	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		56,304,046	100.00	56,304,046	-	100.00	
Public - Institutional holders	Evoting*	3,041,333	3,041,333	100.00	3,041,333	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3,041,333	100.00	3,041,333	-	100.00	
Public - Non Institution	Evoting*	51,104,907	16,192,978	31.69	16,192,970	8	100.00	-
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		16,192,978	31.69	16,192,970	8	100.00	-
Total		110,450,286	75,538,357	68.39	75,538,349	8	100.00	0.00



4 .Resolution required			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Description of the Resolution considered:			Appointment of M/s S. K. Agrawal & Co., Chartered Accountants, as the Statutory Auditors of the Company for a term of 3 years and fixation of their remuneration.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Evoting*	56,304,046	56,304,046	100.00	56,304,046	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		56,304,046	100.00	56,304,046	-	100.00	
Public - Institutional holders	Evoting*	3,041,333	3,041,333	100.00	3,041,333	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3,041,333	100.00	3,041,333	-	100.00	
Public - Non Institution	Evoting*	51,104,907	16,192,978	31.69	16,192,978	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		16,192,978	31.69	16,192,978	-	100.00	
Total		110,450,286	75,538,357	68.39	75,538,357	-	100.00	-



5 .Resolution required			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Description of the Resolution considered:			Ratification of remuneration of Cost Auditor of the Company for the Financial Year 2020-21					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Evoting*	56,304,046	56,304,046	100.00	56,304,046	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		56,304,046	100.00	56,304,046	-	100.00	
Public - Institutional holders	Evoting*	3,041,333	3,041,333	100.00	3,041,333	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3,041,333	100.00	3,041,333	-	100.00	
Public - Non Institution	Evoting*	51,104,907	16,192,978	31.69	16,192,978	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		16,192,978	31.69	16,192,978	-	100.00	
Total		110,450,286	75,538,357	68.39	75,538,357	-	100.00	-



6 .Resolution required			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Description of the Resolution considered:			Re-appointment of Shri Ashim Kumar Mukherjee (DIN: 00047844), who is more than 75 years of age, as an Independent Director of the Company for further period of 5 years					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Evoting*	56,304,046	56,304,046	100.00	56,304,046	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		56,304,046	100.00	56,304,046	-	100.00	
Public - Institutional holders	Evoting*	3,041,333	3,041,333	100.00	3,041,333	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3,041,333	100.00	3,041,333	-	100.00	
Public - Non Institution	Evoting*	51,104,907	16,192,978	31.69	16,192,963	15	100.00	0.00
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		16,192,978	31.69	16,192,963	15	100.00	0.00
Total		110,450,286	75,538,357	68.39	75,538,342	15	100.00	0.00



7 .Resolution required			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Description of the Resolution considered:			Appointment of Shri Bimal Kumar Choudhary (DIN – 08879262) as a Director of the Company					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Evoting*	56,304,046	56,304,046	100.00	56,304,046	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		56,304,046	100.00	56,304,046	-	100.00	
Public - Institutional holders	Evoting*	3,041,333	3,041,333	100.00	3,041,333	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3,041,333	100.00	3,041,333	-	100.00	
Public - Non Institution	Evoting*	51,104,907	16,192,978	31.69	16,192,978	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		16,192,978	31.69	16,192,978	-	100.00	
Total		110,450,286	75,538,357	68.39	75,538,357	-	100.00	-



8 .Resolution required			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Description of the Resolution considered:			Appointment of Shri Bimal Kumar Choudhary (DIN – 08879262) as an Executive Director of the Company for a period of 3 years					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Evoting*	56,304,046	56,304,046	100.00	56,304,046	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		56,304,046	100.00	56,304,046	-	100.00	
Public - Institutional holders	Evoting*	3,041,333	3,041,333	100.00	3,041,333	-	100.00	
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		3,041,333	100.00	3,041,333	-	100.00	
Public - Non Institution	Evoting*	51,104,907	16,192,978	31.69	16,192,972	6	100.00	-
	Poll		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Total		16,192,978	31.69	16,192,972	6	100.00	-
Total		110,450,286	75,538,357	68.39	75,538,351	6	100.00	0.00

* aggregate of votes cast through remote e-voting (facility to cast vote prior to the AGM) and e-voting during the AGM.





S.C. PAL & ASSOCIATES
Practising Company Secretaries

Office:- 39, Surya Sen Street
3rd Floor, Kolkata -700 009

Consolidated Scrutinizer's Report
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,

The Chairman of the 21st Annual General Meeting of the Members of
Jai Balaji Industries Limited (the Company)
held on 29th October, 2020 at 11 A.M.
through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

1. I, Suresh Chandra Pal, Partner, M/s S. C. Pal & Associates, Practising Company Secretary, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the voting and remote e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the 21st Annual General Meeting (AGM) of the members of the Company held on 29th October, 2020 through VC/OAVM.
2. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to
 - a. Conducting the voting at the AGM, as provided in sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions and
 - b. to make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
 - i. the reports generated from the E-voting system as provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company to provide E-voting facility.
 - ii. Voting conducted at the AGM; e-voting facility provided by CDSL
4. Further to the above, I submit my report as under:-
 - i) The e-voting period remained open from Monday, 26th October 2020 (10:00 am) and ended on Wednesday, 28th October 2020 (5:00 p.m.).
 - ii) The members of the Company as on the "cut-off" date i.e. 22nd October 2020 were entitled to vote on the resolutions (items nos. 01 to 08) as set out in the Notice dated 15th September 2020, of the AGM of the members of the Company.



S.C. PAL & ASSOCIATES
Practicing Company Secretaries

Office:- 39, Surya Sen Street
3rd Floor, Kolkata -700 009

- iii) The members who were present at the AGM but had not cast their votes by availing the remote e-voting facility, also voted at the end of the discussions at the AGM, by using E-Voting facility.
- iv) Immediately after the conclusion of voting at the AGM, the votes cast through remote e-voting were unblocked and counted.
- v) Thereafter, the results of the resolutions that were put to vote at the AGM, have been generated by consolidating the E-voting prior to and during the AGM and are as under:

Total Nos of <u>valid</u> Folios that have cast their vote		:	107
<i>Breakup:</i>			
<i>Through remote e-voting</i>	98		
<i>Voting at the AGM</i>	9		
Total No of Shares representing the 107 <u>valid folios</u> that have voted		:	75538357
<i>Breakup:</i>			
<i>Through remote e-voting</i>	75537319		
<i>Voting at the AGM</i>	1038		
Total No of Folios who have voted through physical ballot forms		:	NIL

Item No. 1:-

Ordinary Resolution for adoption of

- (a) Audited Financial Statement of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon; and
- (b) the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2020 and the Report of the Auditors thereon

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	<i>through remote E-voting</i>	<i>Voting at AGM</i>		
Number of votes cast in favour	72495972	36	72496008	95.97244
Number of votes cast against	3041347	1002	3042349	4.02756
Number of votes that abstained	0	0	0	0.00000
Total	75537319	1038	75538357	100.00000



S.C. PAL & ASSOCIATES
Practicing Company Secretaries

Office:- 39, Surya Sen Street
3rd Floor, Kolkata -700 009

Item No. 2:-

Ordinary Resolution to appoint a Director in place of Shri Rajiv Jajodia (DIN -00045192), who retires by rotation and being eligible, offers himself for re-appointment

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	<i>through remote E-voting</i>	<i>Voting at AGM</i>		
Number of votes cast in favour	75537313	1036	75538349	99.99999
Number of votes cast against	6	2	8	0.00001
Number of votes that abstained	0	0	0	0.00000
Total	75537319	1038	75538357	100.00000

Item No. 3:-

Ordinary Resolution to appoint a Director in place of Shri Gaurav Jajodia (DIN – 00028560), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	<i>through remote E-voting</i>	<i>Voting at AGM</i>		
Number of votes cast in favour	75537313	1036	75538349	99.99999
Number of votes cast against	6	2	8	0.00001
Number of votes that abstained	0	0	0	0.00000
Total	75537319	1038	75538357	100.00000

Item No. 4:-

Ordinary Resolution for appointment of M/s S. K. Agrawal & Co., Chartered Accountant (FRN. 306033E) as the Statutory Auditors of the Company for a term of 3 years.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	<i>through remote E-voting</i>	<i>Voting at AGM</i>		
Number of votes cast in favour	75537319	1038	75538357	100.00000
Number of votes cast against	0	0	0	0.00000
Number of votes that abstained	0	0	0	0.00000
Total	75537319	1038	75538357	100.00000



S.C. PAL & ASSOCIATES
Practicing Company Secretaries

Office:- 39, Surya Sen Street
3rd Floor, Kolkata -700 009

Special Business:

Item No. 5:-

Ordinary Resolution for payment of remuneration to Cost Auditors for cost audit for financial year ending 31.03.2021

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	<i>through remote E-voting</i>	<i>Voting at AGM</i>		
Number of votes cast in favour	75537319	1038	75538357	100.00000
Number of votes cast against	0	0	0	0.00000
Number of votes that abstained	0	0	0	0.00000
Total	75537319	1038	75538357	100.00000

Item No. 6:-

Special Resolution to re-appoint Mr. Ashim Kumar Mukherjee (DIN: 00047844) as an Independent Director of the Company for a second term of five years with effect from 2nd December, 2020.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	<i>through remote E-voting</i>	<i>Voting at AGM</i>		
Number of votes cast in favour	75537305	1037	75538342	99.99998
Number of votes cast against	14	1	15	0.00002
Number of votes that abstained	0	0	0	0.00000
Total	75537319	1038	75538357	100.00000

Item No. 7:-

Ordinary Resolution to appoint Shri Bimal Kumar Choudhary (DIN: 08879262) as a Director of the Company, liable to retire by rotation.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	<i>through remote E-voting</i>	<i>Voting at AGM</i>		
Number of votes cast in favour	75537319	1038	75538357	100.00000
Number of votes cast against	0	0	0	0.00000
Number of votes that abstained	0	0	0	0.00000
Total	75537319	1038	75538357	100.00000



S.C. PAL & ASSOCIATES
Practicing Company Secretaries

Office:- 39, Surya Sen Street
3rd Floor, Kolkata -700 009

Item No. 8:-

Ordinary Resolution to appoint Shri Bimal Kumar Choudhary (DIN: 08879262), as Executive Director of the Company for a period of three years with effect from 15th September, 2020 to 14th September, 2023

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	<i>through remote E-voting</i>	<i>Voting at AGM</i>		
Number of votes cast in favour	75537313	1038	75538351	99.99999
Number of votes cast against	6	0	6	0.00001
Number of votes that abstained	0	0	0	0.00000
Total	75537319	1038	75538357	100.00000

Thanking You,
For S. C. Pal & Associates

(Suresh Chandra Pal)
Partner
C.P.No.11952, FCS: 9724
Date: 29th October 2020