



JAI BALAJI INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

PART I

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Previous Financial Year
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	(Nine Months) 31.03.2013 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	41,108.64	49,785.50	49,041.90	151,165.61	151,662.05	152,257.76
	b) Other Operating Income	574.19	598.35	795.97	1,775.21	1,923.56	2,260.12
	Total Income from Operation (net)(1a to 1b)	41,682.83	50,383.85	49,837.87	152,940.82	153,585.61	154,517.88
2	Expenses :						
	a) Cost of materials consumed	26,834.90	31,991.17	33,711.46	99,108.31	125,844.42	106,210.26
	b) Purchases of stock-in-trade	7,620.20	3,209.51	118.97	10,829.71	155.72	155.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,267.26)	2,369.76	6,680.16	2,909.89	(2,129.81)	15,085.13
	d) Employee benefits expense	1,628.43	1,644.00	1,645.10	4,919.71	4,706.53	4,936.10
	e) Depreciation and amortisation expense	3,421.18	3,416.32	2,804.70	10,215.55	8,399.70	8,612.67
	f) Power and fuel	2,526.89	4,006.69	4,375.25	11,200.38	11,970.59	13,266.28
	g) Other Expenses	3,839.00	7,097.40	7,482.11	19,462.19	23,708.59	22,344.47
	Total expenses (2a to 2g)	43,603.34	53,734.85	56,817.75	158,645.74	172,655.74	170,610.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,920.51)	(3,351.00)	(6,979.88)	(5,704.92)	(19,070.13)	(16,092.75)
4	Other Income	848.62	513.85	610.33	1,920.64	1,915.74	2,139.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,071.89)	(2,837.15)	(6,369.55)	(3,784.28)	(17,154.39)	(13,953.01)
6	Finance costs	8,682.13	8,280.19	5,157.08	24,888.43	18,571.57	17,644.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(9,754.02)	(11,117.34)	(11,526.63)	(28,672.71)	(35,725.96)	(31,597.71)
8	Exceptional Item	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(9,754.02)	(11,117.34)	(11,526.63)	(28,672.71)	(35,725.96)	(31,597.71)
10	Tax Expense						
	- Current tax	(271.09)	-	-	(271.09)	-	1.47
	- MAT credit entitlement	-	-	-	-	-	-
	- Deferred tax charge / (credit)	(3,005.90)	(3,442.06)	(4,507.54)	(8,855.59)	(11,751.19)	(10,286.40)
	Total	(3,276.99)	(3,442.06)	(4,507.54)	(9,126.68)	(11,751.19)	(10,284.93)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(6,477.03)	(7,675.28)	(7,019.09)	(19,546.03)	(23,974.77)	(21,312.78)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(6,477.03)	(7,675.28)	(7,019.09)	(19,546.03)	(23,974.77)	(21,312.78)
14	Paid-up Equity Share Capital (Equity Share of ₹10/- each)	6,727.26	6,727.26	6,377.76	6,727.26	6,377.76	6,377.76
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	42,109.52
16	Earnings per share(before extraordinary items)						
	-Basic (not annualised) (₹)	(10.06)	(11.41)	(11.01)	(29.76)	(37.59)	(33.42)
	-Diluted (not annualised) (₹)	(10.06)	(11.41)	(11.01)	(29.76)	(37.59)	(33.42)
17	Earnings per share(after extraordinary items)						
	-Basic (not annualised) (₹)	(10.06)	(11.41)	(11.01)	(29.76)	(37.59)	(33.42)
	-Diluted (not annualised) (₹)	(10.06)	(11.41)	(11.01)	(29.76)	(37.59)	(33.42)

PART II

PARTICULARS OF SHAREHOLDING							
1.	Public shareholding						
	- Number of shares	30,561,091	30,561,091	30,561,091	30,561,091	30,561,091	30,561,091
	- Percentage of shareholding	45.43	45.43	47.92	45.43	47.92	47.92
2.	Promoters and Promoter Group Shareholding						
A)	Pledged/Encumbered						
	- Number of shares	30,782,233	30,782,233	30,782,233	30,782,233	30,782,233	30,782,233
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	83.84	83.84	92.66	83.84	92.66	92.66
	- Percentage of shares (as a % of the total share capital of the Company)	45.75	45.75	48.26	45.75	48.26	48.26
B)	Non-encumbered						
	- Number of shares	5,933,162	5,933,162	2,438,162	5,933,162	2,438,162	2,438,162
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.16	16.16	7.34	16.16	7.34	7.34
	- Percentage of shares (as a % of the total share capital of the Company)	8.82	8.82	3.82	8.82	3.82	3.82

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JAI BALAJI INDUSTRIES LIMITED

	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meeting held on 12th February, 2014
- 2 Limited review of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2013 has been carried out by the statutory auditors of the Company.
- 3 The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17- Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006.
- 4 Previous period figures are regrouped / restated, wherever necessary.

Place: Kolkata
Date : 12th February, 2014



For JAI BALAJI INDUSTRIES LIMITED

Aditya R.
Aditya Jajodia
Chairman & Managing Director

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