



JAI BALAJI INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

PART I	SI.No	Particulars	Satandalone					Consolidated	
			Quarter Ended			Year Ended		Year Ended	
			31.03.2015 (Audited) (Note 2)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1		Income from Operations							
		a) Net Sales / Income from Operations (Net of excise duty)	39,796.77	38,041.28	43,434.59	1,46,416.49	1,94,600.20	1,49,209.27	1,94,600.20
		b) Other Operating Income	98.04	180.85	434.72	1,357.96	2,209.93	1,357.96	2,575.66
		Total Income from Operation (net)(1a to 1b)	39,894.81	38,222.13	43,869.31	1,47,774.45	1,96,810.13	1,50,567.23	1,97,175.86
2		Expenses :							
		a) Cost of materials consumed	22,013.74	22,268.33	30,659.16	91,276.25	1,29,767.47	94,317.56	1,29,767.47
		b) Purchases of stock-in-trade	12,270.98	8,103.57	8,814.73	24,806.27	19,644.44	24,806.27	19,644.44
		c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	481.70	(551.64)	(2,168.08)	1,673.84	741.81	1,661.67	741.79
		d) Employee benefits expense	1,335.63	1,217.20	980.47	5,070.99	5,900.18	5,461.94	6,249.80
		e) Depreciation and amortisation expense	2,941.25	3,162.97	3,356.66	12,615.68	13,572.21	13,406.93	14,334.24
		f) Power and fuel	2,043.57	1,850.00	1,960.94	8,080.70	13,161.32	8,277.23	13,392.66
		g) Other Expenses	4,529.45	4,908.37	5,066.37	18,916.45	24,528.56	19,182.55	24,785.73
		Total expenses (2a to 2g)	45,616.32	40,958.80	48,670.25	1,62,440.18	2,07,315.99	1,67,114.15	2,08,916.13
3		Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5,721.51)	(2,736.67)	(4,800.94)	(14,665.73)	(10,505.86)	(16,546.92)	(11,740.27)
4		Other Income	456.37	381.64	347.63	3,471.62	2,268.27	3,516.20	2,297.12
5		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(5,265.14)	(2,355.03)	(4,453.31)	(11,194.11)	(8,237.59)	(13,030.72)	(9,443.15)
6		Finance costs	9,766.65	9,693.39	8,748.05	37,499.88	33,636.48	38,412.85	34,523.72
7		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(15,031.79)	(12,048.42)	(13,201.36)	(48,693.99)	(41,874.07)	(51,443.57)	(43,966.87)
8		Exceptional Item	20.65	297.66	-	318.31	-	318.31	-
9		Profit/ (Loss) from ordinary activities before tax (7-8)	(15,052.44)	(12,346.08)	(13,201.36)	(49,012.30)	(41,874.07)	(51,761.88)	(43,966.87)
10		Tax Expense							
		- Provision(Write back)relating to earlier years	-	-	0.15	12.81	(270.94)	15.16	(249.49)
		- Deferred tax charge / (credit)	1,155.41	(4,199.37)	(852.39)	(10,387.84)	(9,707.98)	(11,163.85)	(10,399.28)
		Total	1,155.41	(4,199.37)	(852.24)	(10,375.03)	(9,978.92)	(11,148.69)	(10,648.77)
11		Net Profit/ (Loss) from ordinary activities after tax (9-10)	(16,207.85)	(8,146.71)	(12,349.12)	(38,637.27)	(31,895.15)	(40,613.19)	(33,318.10)
12		Extraordinary Item	-	-	-	-	-	-	-
13		Net Profit / (Loss) for the period (11-12)	(16,207.85)	(8,146.71)	(12,349.12)	(38,637.27)	(31,895.15)	(40,613.19)	(33,318.10)
14		Paid-up Equity Share Capital (Equity Share of ₹10/- each)	7,377.76	7,377.76	6,727.26	7,377.76	6,727.26	7,377.76	6,727.26
15		Reserve excluding Revaluation Reserves	-	-	-	(25,458.79)	11,612.37	(27,012.02)	12,052.00
16		Earnings per share(before extraordinary items)							
		-Basic (not annualised) (₹)	(21.97)	(11.04)	(18.36)	(53.11)	(48.27)	(55.83)	(50.43)
		-Diluted (not annualised) (₹)	(21.97)	(11.04)	(18.36)	(53.11)	(48.27)	(55.83)	(50.43)
17		Earnings per share(after extraordinary items)							
		-Basic (not annualised) (₹)	(21.97)	(11.04)	(18.36)	(53.11)	(48.27)	(55.83)	(50.43)
		-Diluted (not annualised) (₹)	(21.97)	(11.04)	(18.36)	(53.11)	(48.27)	(55.83)	(50.43)

PART II

A PARTICULARS OF SHAREHOLDING								
1.	Public shareholding							
	- Number of shares	3,05,18,291	3,05,18,291	3,05,61,091	3,05,18,291	3,05,61,091	3,05,18,291	3,05,61,091
	- Percentage of shareholding	41.36	41.36	45.43	41.36	45.43	41.36	45.43
2.	Promoters and Promoter Group Shareholding							
	A) Pledged/Encumbered							
	- Number of shares	3,07,82,233	3,07,82,233	3,07,82,233	3,07,82,233	3,07,82,233	3,07,82,233	3,07,82,233
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	71.15	71.15	83.84	71.15	83.84	71.15	83.84
	- Percentage of shares (as a % of the total share capital of the Company)	41.72	41.72	45.75	41.72	45.75	41.72	45.75
	B) Non-encumbered							
	- Number of shares	1,24,80,962	1,24,80,962	59,33,162	1,24,80,962	59,33,162	1,24,80,962	59,33,162
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.85	28.85	16.16	28.85	16.16	28.85	16.16
	- Percentage of shares (as a % of the total share capital of the Company)	16.92	16.92	8.82	16.92	8.82	16.92	8.82

B INVESTOR COMPLAINTS		Quarter ended 31.03.2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

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CIN - L27102WB1999PLC089755





JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(in lacs)

	Particulars	Standalone		Consolidated	
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share Capital	7,377.76	6,727.26	7,377.76	6,727.26
	(b) Reserve and Surplus	(25,458.79)	11,612.37	(27,012.02)	12,052.00
	(c) Equity Share Warrants	-	3,252.50	-	3,252.50
	Sub Total Shareholders' Fund	(18,081.03)	21,592.13	(19,634.26)	22,031.76
2	Share Application Money Pending allotment	-	-	71.44	89.05
3	Non Current Liabilities				
	(a) Long Term Borrowings	1,96,425.03	1,63,504.38	2,03,923.00	1,70,760.28
	(b) Long Term Provisions	-	-	29.43	(11.42)
	Sub Total Non Current Liabilities	1,96,425.03	1,63,504.38	2,03,952.43	1,70,748.86
4	Current Liabilities				
	(a) Short Term Borrowings	71,203.04	70,359.66	72,854.14	71,777.09
	(b) Trade Payables	89,057.60	91,399.06	90,414.47	92,505.73
	(c) Other Current Liabilities	58,248.52	53,446.41	61,066.15	54,360.03
	(d) Short Term Provisions	580.06	450.48	580.06	450.48
	Sub Total Current Liabilities	2,19,089.22	2,15,655.61	2,24,914.82	2,19,093.33
	TOTAL EQUITY AND LIABILITIES	3,97,433.22	4,00,752.12	4,09,304.43	4,11,963.00
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	1,81,194.88	1,94,771.09	1,93,576.53	2,08,146.50
	(b) Non Current Investments	8,129.11	8,097.10	199.40	199.40
	(c) Long Term Loans and Advances	11,662.31	11,849.80	11,317.87	11,964.80
	(d) Deferred Tax Assets (Net)	29,085.14	18,163.85	30,716.69	19,011.87
	(e) Other Non Current Assets	45.06	644.85	49.46	648.75
	Sub Total Non Current Assets	2,30,116.50	2,33,526.69	2,35,859.95	2,39,971.32
2	Current Assets				
	(a) Inventories	49,693.20	50,933.19	52,871.85	53,951.23
	(b) Trade Receivables	76,316.23	79,109.10	77,124.08	79,811.80
	(c) Cash and Bank Balances	3,166.70	2,476.50	3,414.09	2,703.96
	(d) Short Term Loans and Advances	27,236.89	20,782.50	29,130.77	21,600.55
	(e) Other Current Assets	10,903.70	13,924.14	10,903.69	13,924.14
	Sub Total Current Assets	1,67,316.72	1,67,225.43	1,73,444.48	1,71,991.68
	TOTAL ASSETS	3,97,433.22	4,00,752.12	4,09,304.43	4,11,963.00

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on 5th August, 2015
- The figures for the quarter ended March 31, 2015 represents the derived figures between the audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published period to date figures upto December 31, 2014, being the date of the third quarter of the current nine months period, which were adjusted to a limited review.
- Pursuant to the enactment of the Companies Act 2013, (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II of the Act. The consequential impact [after charging ` 1035.89 lacs (net of tax of ` 533.40 lacs) to Retained Earnings in line with transition provision specified in Schedule II] on the depreciation charged and on the results for the quarter and year ended is not material.
- The Hon'ble Supreme Court vide its Order dated 24th September, 2014 has cancelled number of coal blocks allotted to various companies. These include two coal blocks under development viz. Andal East in West Bengal and Rohne in Jharkhand allocated to the Company jointly with other parties and one operational coal block namely Ardhamgram coal block in West Bengal. Pending finalization of the compensation receivable for the cancelled mines, no adjustments in the book value of Investments made in mining assets has been made.
- Exceptional item include the following:
In terms of order dated 24th September, 2014 of the Hon'ble Supreme Court of India, towards imposition of additional levy @ ` 295 per MT on the coal extracted by the company from commencement of the production of coal from Ardhamgram Coal Block in West Bengal upto 31st March, 2015. The Company has made provision of ` 20.65 lacs, for the quarter ended 31st March, 2015 making a total provision of ` 318.31 lacs on that date on prudent basis and without prejudice to its rights. During the year, the Company has paid of ` 225.38 lacs to an appropriate authority out of the aforesaid provision made upto 31st March, 2015.
- The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17- Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006 (as amended).
- As the accumulated losses of the Company at the end of the financial year ended 31st March, 2015 exceeded its entire networth, the Company will take necessary steps to comply with the legal requirements.
- The Consolidated financial results, which relates to the company, its subsidiaries and joint venture company have been prepared in accordance with the principles and procedure for the preparation and presentation of consolidated accounts as set out in Accounting Standard (AS 21 & AS 27) as notified by the companies (Accounting Standards) Rules 2006 (as amended).
- Previous period figures are regrouped / restated, wherever necessary.

Place: Kolkata
Date: 5th August, 2015

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