



# JAI BALAJI INDUSTRIES LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2014

PART I

(₹ in lacs)

Sl.No	Particulars	Quarter Ended			Year ended 31.03.2014 (Audited)
		30.06.2014 (Unaudited)	31.03.2014 (Audited) Note 3	30.06.2013 (Unaudited)	
1	<b>Income from Operations</b>				
	a) Net Sales / Income from Operations (Net of excise duty)	33,528.49	43,434.59	60,271.47	194,600.20
	b) Other Operating Income	575.85	434.72	602.67	2,209.93
	<b>Total Income from Operation (net)(1a to 1b)</b>	<b>34,104.34</b>	<b>43,869.31</b>	<b>60,874.14</b>	<b>196,810.13</b>
2	<b>Expenses :</b>				
	a) Cost of materials consumed	24,983.50	30,659.16	40,046.46	129,767.47
	b) Purchases of stock-in-trade	3,283.81	8,814.73	-	19,644.44
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,809.91)	(2,168.08)	2,807.39	741.81
	d) Employee benefits expense	1,221.62	980.47	1,647.28	5,900.18
	e) Depreciation and amortisation expense	3,111.40	3,356.66	3,378.05	13,572.21
	f) Power and fuel	2,304.29	1,960.94	4,666.80	13,161.32
	g) Other Expenses	4,378.74	5,066.37	8,761.57	24,528.56
	<b>Total expenses (2a to 2g)</b>	<b>36,473.45</b>	<b>48,670.25</b>	<b>61,307.55</b>	<b>207,315.99</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(2,369.11)</b>	<b>(4,800.94)</b>	<b>(433.41)</b>	<b>(10,505.86)</b>
4	Other Income	1,992.76	347.63	558.17	2,268.27
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(376.35)</b>	<b>(4,453.31)</b>	<b>124.76</b>	<b>(8,237.59)</b>
6	Finance costs	8,683.99	8,748.05	7,926.11	33,636.48
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(9,060.34)</b>	<b>(13,201.36)</b>	<b>(7,801.35)</b>	<b>(41,874.07)</b>
8	Exceptional Item	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>(9,060.34)</b>	<b>(13,201.36)</b>	<b>(7,801.35)</b>	<b>(41,874.07)</b>
10	Tax Expense				
	- Current tax	-	-	-	-
	- MAT credit entitlement	-	-	-	-
	- Provision(Write back)relating to earlier years	6.79	0.15	-	(270.94)
	- Deferred tax charge / (credit)	(3,078.42)	(852.39)	(2,407.63)	(9,707.98)
	<b>Total</b>	<b>(3,071.63)</b>	<b>(852.24)</b>	<b>(2,407.63)</b>	<b>(9,978.92)</b>
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>(5,988.71)</b>	<b>(12,349.12)</b>	<b>(5,393.72)</b>	<b>(31,895.15)</b>
12	Extraordinary Item	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(5,988.71)</b>	<b>(12,349.12)</b>	<b>(5,393.72)</b>	<b>(31,895.15)</b>
14	Paid-up Equity Share Capital (Equity Share of ₹10/- each)	7,377.76	6,727.26	6,377.76	6,727.26
15	Reserve excluding Revaluation Reserves	-	-	-	11,612.37
16	<b>Earnings per share(before extraordinary items)</b>				
	-Basic (not annualised) (₹)	(8.60)	(18.36)	(8.46)	(48.27)
	-Diluted (not annualised) (₹)	(8.60)	(18.36)	(8.46)	(48.27)
17	<b>Earnings per share(after extraordinary items)</b>				
	-Basic (not annualised) (₹)	(8.60)	(18.36)	(8.46)	(48.27)
	-Diluted (not annualised) (₹)	(8.60)	(18.36)	(8.46)	(48.27)

PART II

A	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	30,561,091	30,561,091	30,561,091	30,561,091
	- Percentage of shareholding	41.42	45.43	47.92	45.43
2.	Promoters and Promoter Group Shareholding				
	A) Pledged/Encumbered				
	- Number of shares	30,782,233	30,782,233	30,782,233	30,782,233
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	71.22	83.84	92.66	83.84
	- Percentage of shares (as a % of the total share capital of the Company)	41.72	45.75	48.26	45.75
	B) Non-encumbered				
	- Number of shares	12,438,162	5,933,162	2,438,162	5,933,162
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.78	16.16	7.34	16.16
	- Percentage of shares (as a % of the total share capital of the Company)	16.86	8.82	3.82	8.82

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	Particulars	Quarter ended 30.06.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meeting held on August 12, 2014.
- 2 Limited review of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2014 have been carried out by the statutory auditors of the Company.
- 3 The figures for the preceding 3 months ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the year to date figures upto the third quarter of that financial year.
- 4 Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 1, 2014, depreciation for the quarter ended June 30, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II. An amount of ₹ 831.33 lacs (*net of deferred tax of ₹ 428.07 lacs*) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II was Nil. There is no material impact on the depreciation charge for the quarter ended June 30, 2014.
- 5 The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17- Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006.
- 6 Previous period figures are regrouped / restated, wherever necessary.

Place: Kolkata

Date: August 12, 2014



For JAI BALAJI INDUSTRIES LIMITED

Aditya Jajodia

Chairman & Managing Director

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