



# JAI BALAJI INDUSTRIES LIMITED

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2016

(₹ in lacs)

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year ended 31.03.2016 (Audited)
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations (Net of excise duty)	36,802.81	30,963.83	32,539.97	103,704.17	81,467.76	119,533.80
	b) Other Operating Income	429.64	552.74	563.64	1,572.58	1,063.41	1,723.20
	<b>Total Income from Operation (net)(1a to 1b)</b>	<b>37,232.45</b>	<b>31,516.57</b>	<b>33,103.61</b>	<b>105,276.75</b>	<b>82,531.17</b>	<b>121,257.00</b>
2	<b>Expenses :</b>						
	a) Cost of materials consumed	32,023.58	28,185.72	28,293.60	91,786.87	73,230.42	105,505.78
	b) Purchases of stock-in-trade	-	-	-	-	183.25	183.25
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,227.32)	(1,725.38)	1,057.72	(5,302.36)	(2,502.39)	(442.62)
	d) Employee benefits expense	1,293.09	1,424.93	1,303.30	4,183.98	3,730.47	5,208.56
	e) Depreciation and amortisation expense	2,788.61	2,781.26	2,919.13	8,348.71	8,822.79	11,620.35
	f) Power and fuel	1,617.97	983.12	1,868.63	3,805.56	4,841.70	6,078.27
	g) Other Expenses	6,647.36	5,547.02	5,865.34	18,048.12	15,478.89	19,927.46
	<b>Total expenses (2a to 2g)</b>	<b>42,143.29</b>	<b>37,196.67</b>	<b>41,307.72</b>	<b>120,870.88</b>	<b>103,785.13</b>	<b>148,081.05</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(4,910.84)</b>	<b>(5,680.10)</b>	<b>(8,204.11)</b>	<b>(15,594.13)</b>	<b>(21,253.96)</b>	<b>(26,824.05)</b>
4	Other Income	508.72	635.80	367.78	1,561.20	1,182.68	1,588.81
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(4,402.12)</b>	<b>(5,044.30)</b>	<b>(7,836.33)</b>	<b>(14,032.93)</b>	<b>(20,071.28)</b>	<b>(25,235.24)</b>
6	Finance costs	814.67	678.66	10,549.64	2,421.01	30,207.93	41,377.18
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(5,216.79)</b>	<b>(5,722.96)</b>	<b>(18,385.97)</b>	<b>(16,453.94)</b>	<b>(50,279.21)</b>	<b>(66,612.42)</b>
8	Exceptional Item	-	-	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>(5,216.79)</b>	<b>(5,722.96)</b>	<b>(18,385.97)</b>	<b>(16,453.94)</b>	<b>(50,279.21)</b>	<b>(66,612.42)</b>
10	Tax Expense						
	- Provision (Write back) relating to earlier years	-	-	-	-	-	-
	- Deferred tax charge / (credit)	-	-	-	-	(5,157.46)	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,157.46)</b>	<b>-</b>
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>(5,216.79)</b>	<b>(5,722.96)</b>	<b>(18,385.97)</b>	<b>(16,453.94)</b>	<b>(45,121.75)</b>	<b>(66,612.42)</b>
12	Extraordinary Item	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(5,216.79)</b>	<b>(5,722.96)</b>	<b>(18,385.97)</b>	<b>(16,453.94)</b>	<b>(45,121.75)</b>	<b>(66,612.42)</b>
14	Paid-up Equity Share Capital (Equity Share of ₹10/- each)	8,627.76	8,342.76	7,377.76	8,627.76	7,377.76	7,777.76
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	(92,071.21)
16	<b>Earnings per share(before extraordinary items)</b>						
	-Basic (not annualised) (₹)	(6.30)	(7.03)	(24.92)	(19.88)	(61.16)	(90.26)
	-Diluted (not annualised) (₹)	(6.30)	(7.03)	(24.92)	(19.88)	(61.16)	(90.26)
17	<b>Earnings per share(after extraordinary items)</b>						
	-Basic (not annualised) (₹)	(6.30)	(7.03)	(24.92)	(19.88)	(61.16)	(90.26)
	-Diluted (not annualised) (₹)	(6.30)	(7.03)	(24.92)	(19.88)	(61.16)	(90.26)



**Regd. Office :** 5, Bentinck Street, 1st Floor, Kolkata- 700 001.

Phone : +91-33-2248 9808, 2248 8173; Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



# JAI BALAJI INDUSTRIES LIMITED

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on 13<sup>th</sup> February, 2017. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors of the company.
- 2 The Board of Directors of the Company has converted 28,50,000 warrants on 25<sup>th</sup> October, 2016 out of warrants issued on 22<sup>nd</sup> March, 2016 by way of allotment of equivalent number of equity shares of ₹ 10/- each on receipt of full consideration from the promoter group in respect of above warrants. After the said conversion the balance number of warrants is 1,01,05,000.
- 3 During the quarter ended December 2016, the company has not provided for interest amounting to ₹ 10,104.33 lacs and nine month ended amounting to ₹29,338.27 lacs on various credit facilities/loans from Banks/FIs of the accounts which have been classified as Non Performing Assets.
- 4 The Company is mainly engaged in production of iron , steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly , no further disclosure is required under Accounting Standard 17- Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006.
- 5 Previous period figures are regrouped / restated, wherever necessary.

Place: Kolkata  
Date : 13<sup>th</sup> February, 2017



For JAI BALAJI INDUSTRIES LIMITED

*Aditya Jajodia*  
Aditya Jajodia  
Chairman & Managing Director  
DIN: 00045114

**Regd. Office :** 5, Bentinck Street, 1st Floor, Kolkata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : [info@jaibalajigroup.com](mailto:info@jaibalajigroup.com), Website : [www.jaibalajigroup.com](http://www.jaibalajigroup.com)

CIN - L27102WB1999PLC089755