



JAI BALAJI INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(' in lacs except share data)

Sl.No	Particulars	Quarter Ended			Six Months Ended		Year ended 31.03.2015 (Audited)
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	24,984.55	23,943.24	35,049.95	48,927.79	68,578.44	146,416.49
	b) Other Operating Income	364.65	135.12	503.22	499.77	1,079.07	1,357.96
	Total Income from Operation (net)(1a to 1b)	25,349.20	24,078.36	35,553.17	49,427.56	69,657.51	147,774.45
2	Expenses :						
	a) Cost of materials consumed	22,936.43	22,000.39	22,010.68	44,936.82	46,994.18	91,276.25
	b) Purchases of stock-in-trade	160.53	22.72	1,147.91	183.25	4,431.72	24,806.27
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,641.52)	(1,918.59)	4,553.69	(3,560.11)	1,743.78	1,673.84
	d) Employee benefits expense	1,212.00	1,215.17	1,296.54	2,427.17	2,518.16	5,070.99
	e) Depreciation and amortisation expense	2,951.81	2,951.85	3,400.06	5,903.66	6,511.46	12,615.68
	f) Power and fuel	1,571.58	1,401.49	1,882.84	2,973.07	4,187.13	8,080.70
	g) Other Expenses	5,438.68	4,174.87	5,099.89	9,613.55	9,478.63	18,916.45
	Total expenses (2a to 2g)	32,629.51	29,847.90	39,391.61	62,477.41	75,865.06	162,440.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(7,280.31)	(5,769.54)	(3,838.44)	(13,049.85)	(6,207.55)	(14,665.73)
4	Other Income	409.42	405.48	640.85	814.90	2,633.61	3,471.62
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6,870.89)	(5,364.06)	(3,197.59)	(12,234.95)	(3,573.94)	(11,194.11)
6	Finance costs	10,117.08	9,541.21	9,355.85	19,658.29	18,039.84	37,499.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(16,987.97)	(14,905.27)	(12,553.44)	(31,893.24)	(21,613.78)	(48,693.99)
8	Exceptional Item	-	-	-	-	-	318.31
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(16,987.97)	(14,905.27)	(12,553.44)	(31,893.24)	(21,613.78)	(49,012.30)
10	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- MAT credit entitlement	-	-	-	-	-	-
	- Provision (Write back) relating to earlier years	-	-	6.02	-	12.81	12.81
	- Deferred tax charge / (credit)	-	(5,157.46)	(4,265.46)	(5,157.46)	(7,343.88)	(10,387.84)
	Total	-	(5,157.46)	(4,259.44)	(5,157.46)	(7,331.07)	(10,375.03)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(16,987.97)	(9,747.81)	(8,294.00)	(26,735.78)	(14,282.71)	(38,637.27)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(16,987.97)	(9,747.81)	(8,294.00)	(26,735.78)	(14,282.71)	(38,637.27)
14	Paid-up Equity Share Capital (Equity Share of ₹10/- each)	7,377.76	7,377.76	7,377.76	7,377.76	7,377.76	7,377.76
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	(25,458.79)
16	Earnings per share (before extraordinary items)						
	- Basic (not annualised) (₹)	(23.03)	(13.21)	(11.24)	(36.24)	(19.91)	(53.11)
	- Diluted (not annualised) (₹)	(23.03)	(13.21)	(11.24)	(36.24)	(19.91)	(53.11)
17	Earnings per share (after extraordinary items)						
	- Basic (not annualised) (₹)	(23.03)	(13.21)	(11.24)	(36.24)	(19.91)	(53.11)
	- Diluted (not annualised) (₹)	(23.03)	(13.21)	(11.24)	(36.24)	(19.91)	(53.11)

PART II

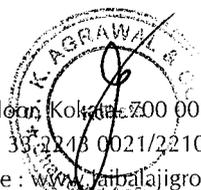
A PARTICULARS OF SHAREHOLDING							
1.	Public shareholding						
	- Number of shares	30,518,291	30,518,291	30,518,291	30,518,291	30,518,291	30,518,291
	- Percentage of shareholding	41.36	41.36	41.36	41.36	41.36	41.36
2.	Promoters and Promoter Group Shareholding						
	A) Pledged/Encumbered						
	- Number of shares	30,782,233	30,782,233	29,819,459	30,782,233	29,819,459	30,782,233
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	71.15	71.15	68.93	71.15	68.93	71.15
	- Percentage of shares (as a % of the total share capital of the Company)	41.72	41.72	40.42	41.72	40.42	41.72
	B) Non-encumbered						
	- Number of shares	12,480,962	12,480,962	13,443,736	12,480,962	13,443,736	12,480,962
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.85	28.85	31.07	28.85	31.07	28.85
	- Percentage of shares (as a % of the total share capital of the Company)	16.92	16.92	18.22	16.92	18.22	16.92

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CIN - L27102WB1999PLC089755





JAI BALAJI INDUSTRIES LIMITED

	Particulars	Quarter ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NII
	Received during the quarter	NII
	Disposed of during the quarter	NII
	Remaining unresolved at the end of the quarter	NII

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		(₹ in lacs)	
Particulars		As at 30.09.2015	As at 31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	7,377.76	7,377.76
	(b) Reserve and Surplus	(52,194.57)	(25,458.79)
	Sub Total Shareholders' Fund	(44,816.81)	(18,081.03)
2	Non Current Liabilities		
	(a) Long Term Borrowings	228,553.16	196,425.03
	Sub Total Non Current Liabilities	228,553.16	196,425.03
3	Current Liabilities		
	(a) Short Term Borrowings	69,045.31	71,203.04
	(b) Trade Payables	87,118.38	89,057.60
	(c) Other Current Liabilities	61,168.32	58,248.52
	(d) Short Term Provisions	681.68	580.06
	Sub Total Current Liabilities	217,993.69	219,089.22
	TOTAL EQUITY AND LIABILITIES	399,730.04	397,433.22
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	175,389.21	181,194.88
	(b) Non Current Investments	8,129.61	8,129.11
	(c) Long Term Loans and Advances	11,415.87	11,662.31
	(d) Deferred Tax Assets(Net)	34,242.61	29,085.14
	(e) Other Non Current Assets	372.48	45.06
	Sub Total Non Current Assets	229,549.78	230,116.50
2	Current Assets		
	(a) Inventories	53,382.01	49,693.20
	(b) Trade Receivables	76,578.97	76,316.23
	(c) Cash and Bank Balances	1,420.87	3,166.70
	(d) Short Term Loans and Advances	26,689.51	27,236.89
	(e) Other Current Assets	12,108.90	10,903.70
	Sub Total Current Assets	170,180.26	167,316.72
	TOTAL ASSETS	399,730.04	397,433.22

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on 14th November, 2015
- Limited review of the Unaudited Standalone Financial Results for the quarter ended 30th September, 2015 have been carried out by the statutory auditors of the Company.
- As the Accumulated Losses of the Company for the year ended 31st March, 2015 have exceeded its entire net worth, the Company has made a reference to the Hon'ble Board for Industrial and Financial Reconstruction (BIFR) in terms of the provision of Section 15(1) of the Sick Industrial Companies (Special Provisions) Act, 1985. The reference has been registered by the BIFR which has been communicated to the Company vide their letter dated 22nd September, 2015.
- Pursuant to the approval of the members at the Annual General Meeting of the Company held on 21st September, 2015 to convert the loan received from Hari Management Limited, one of the Promoter Shareholder of the Company into Zero Coupon, Unsecured, Unlisted, Non-Convertible Debentures (hereinafter referred to as 'Debentures'), the Company has since allotted 87,39,685 (Eighty Seven Lakhs Thirty Nine Thousand Six Hundred and Eighty Five only) Debentures of face value of Rs 100/- each to Hari Management Limited.
- Deferred Tax Assets has not been recognised during the quarter under review considering the reasonable/virtual uncertainty to earn future taxable profit.
- The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17- Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006.
- Previous period figures are regrouped / restated, wherever necessary.

Place: Kolkata
Date : 14th November, 2015



For JAI BALAJI INDUSTRIES LIMITED

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