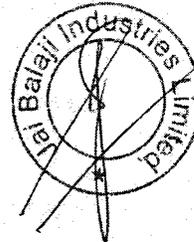




JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017 (₹ in lacs)

Sl.No	Particulars	Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income from Operations		
	a) Revenue from Operations	53,787.09	39,747.46
	b) Other Income	78.12	416.68
	Total Income from Operation (1a to 1b)	53,865.21	40,164.14
2	Expenses :		
	a) Cost of materials consumed	40,338.16	31577.57
	b) Purchases of stock-in-trade	687.38	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,443.22)	(1349.66)
	d) Employee benefits expense	1,511.55	1465.96
	e) Excise duty	3,572.58	3219.73
	f) Finance Cost	901.40	1024.69
	g) Depreciation and amortisation expense	2,694.25	2778.55
	h) Other Expenses	11,407.55	7058.21
	Total expenses (2a to 2f)	57,669.65	45775.05
3	Profit / (Loss) before exceptional items and Tax(1-2)	(3,804.44)	(5,610.91)
4	Exceptional Item	-	-
5	Profit / (Loss) before tax (3-4)	(3,804.44)	(5,610.91)
6	Tax Expense		
	- Current tax	-	-
	- Deferred tax charge / (credit)	-	-
	Total	-	-
7	Net Profit / (Loss) after tax (5-6)	(3,804.44)	(5,610.91)
8	Extraordinary Item	-	-
9	Net Profit / (Loss) for the period (7-8)	(3,804.44)	(5,610.91)
10	Other comprehensive income(net of tax)	-	-
11	Total Comprehensive Income (9+10)	(3,804.44)	(5,610.91)
12	Paid-up Equity Share Capital /Equity Share of ₹10/- each)	9,277.76	8177.76
13	Earnings per Equity Share		
	-Basic (not annualised) (₹)	(4.36)	(7.04)
	-Diluted (not annualised) (₹)	(4.36)	(7.04)

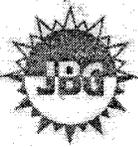


Regd. Office : 5, Bonlinck Street, 1st Floor, Kolkata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7899/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

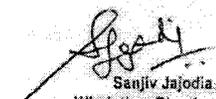
Notes:

- The company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101-First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34- Interim Financial Reporting. The figures for the quarter ended June 30, 2016 presented here are also Ind AS compliant.
- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at the meetings held on 14th September, 2017. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors of the company.
- The Ind AS compliant financial results pertaining to quarter ended June 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July, 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- During the quarter ended June 2017, the company has not provided for interest amounting to ₹ 10,571.60 lacs, on various credit facilities/loans from Banks/FIs, of the accounts which have been classified as Non Performing Assets.
- The Board of Directors has converted 46,00,000 warrants on 23rd June, 2017 and balance 38,05,000 warrants on 14th September, 2017 out of the warrants issued on 22nd March, 2016 by way of allotment of equivalent number of equity shares of ₹ 10/- each on receipt of full consideration from the person other promoter/promoter group in respect of above warrants. No warrants are remaining outstanding after the said conversion.
- Reconciliation between financial results previously reported under Indian GAAP and now presented under Ind AS is given below.

Particulars	Quarter ended 30.06.2016 (₹ in lacs)
Reported net loss for the period as per Indian GAAP	-5,514.19
Adjustments:	
Impact of depreciation due to change in fair value of property, plant and equipment	(0.29)
Impact of amortisation of interest on debenture	97.01
Net loss for the period as per Ind AS	-5,610.91

- Financial results for the corresponding period ended June 30, 2016 are based on the information compiled by the management after making the necessary adjustments in accordance with Ind AS.

Place: Kolkata
Date: 14th September, 2017


Sanjiv Jajodia
Wholetime Director
DIN: 00036339

