

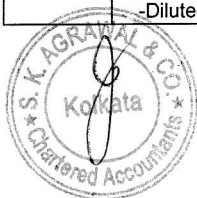


JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in lacs)

Sl.No	Particulars	Quarter Ended			Year ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited) (Note 2)	30.06.2017 (Unaudited)	Audited as on 31.03.2018
1	Income from Operations				
	a) Revenue from Operations	76,132.60	78,893.09	53,787.09	2,42,505.87
	b) Other Income	39.57	696.61	78.12	1,792.51
	Total Income from Operation (1a to 1b)	76,172.17	79,589.70	53,865.21	2,44,298.38
2	Expenses :				
	a) Cost of materials consumed	54,866.43	65,191.03	40,338.16	1,85,549.73
	b) Purchases of stock-in-trade	3,039.35	1,649.80	687.38	2,755.70
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	437.54	(1,199.99)	(3,443.22)	2,391.51
	d) Employee benefits expense	1,969.47	1,894.67	1,511.55	6,890.71
	e) Excise duty	-	-	3,572.58	3,572.58
	f) Finance Cost	1,032.21	629.92	901.40	3,391.40
	g) Depreciation and amortisation expense	2,569.20	2,625.32	2,694.25	10,735.98
	h) Other Expenses	15,794.64	15,683.47	11,407.55	50,703.02
	Total expenses (2a to 2h)	79,708.84	86,474.22	57,669.65	2,65,990.63
3	Profit / (Loss) before exceptional items and Tax(1-2)	(3,536.67)	(6,884.52)	(3,804.44)	(21,692.25)
4	Exceptional Item	-	3,973.81	-	3,973.81
5	Profit/ (Loss) before tax (3-4)	(3,536.67)	(10,858.33)	(3,804.44)	(25,666.06)
6	Tax Expense				
	- Current tax	-	-	-	-
	- Deferred tax charge / (credit)	-	-	-	-
	Total	-	-	-	-
7	Net Profit/ (Loss) after tax (5-6)	(3,536.67)	(10,858.33)	(3,804.44)	(25,666.06)
8	Other comprehensive income	-	405.79	-	405.79
9	Total Comprehensive Income (8+9)	(3,536.67)	(10,452.54)	(3,804.44)	(25,260.27)
10	Paid-up Equity Share Capital (Equity Share of Rs.10/- each)	9,638.26	9,638.26	9,277.76	9,638.26
11	Other equity	-	-	-	(1,52,300.12)
12	Earnings per Equity Share				
	-Basic (not annualised) (₹)	(3.67)	(11.63)	(4.36)	(27.48)
	-Diluted (not annualised) (₹)	(3.67)	(11.63)	(4.36)	(27.48)

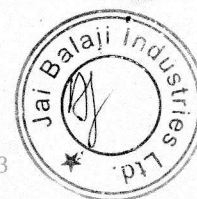


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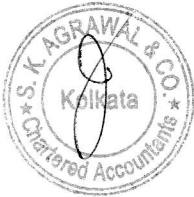
Notes:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at the meeting held on 13th August, 2018. The Limited Review of these results as required under Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors of the company.
- 2 The figures for the quarter ended March 31, 2018 represents the derived figures between the audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published period to date figures upto December 31, 2017 being the date of the third quarter of the current nine months period, which were adjusted to a limited review.
- 3 In compliance with Ind AS-18 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the reported revenue for the period upto 30th June 2017 is inclusive of Excise Duty. Goods and Services Tax(GST) is made applicable w.e.f. 1st July, 2017 and as per Ind AS-18, revenue for the period thereafter is net of GST. Hence revenue from operations for the quarter ended 30th June, 2018 is not comparable with corresponding quarter ended 30th June, 2017.
- 4 The company is in the business of manufacturing steel products and hence has only one reportable operating segment as per Ind AS108 - Operating Segments.
- 5 The company has incurred net loss during the quarter ended June 30, 2018. This has impacted the net worth of the company. However, the management is hopeful that the improvement in market scenario will help in improving the financial health of the company. The financial results for the quarter ended June 30, 2018 have been prepared by the management on a going concern basis as the company is continuing its normal manufacturing.
- 6 During the quarter ended June 2018, the company has not provided for interest amounting to ₹ 11,444.47 lacs (₹ 10,671.60 lacs for the quarter ended June 30, 2017) on various credit facilities / loans from Banks/FIs on accounts which have been classified as Non-Performing Assets. The accumulated interest not provided till 30th June 2018 is estimated to at ₹ 94,733.28 lacs. The Statutory Auditors have qualified their Review Report in respect of the said matter.
- 7 Figures for the previous period/year have been re-grouped/re-arranged wherever necessary, to make them comparable.

Place: Kolkata

Date : 13th August, 2018


Aditya Jajodia
Chairman & Managing Director
DIN: 00045114



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