



JAI BALAJI INDUSTRIES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012

PART I		Quarter Ended			Twelve months period ended	
Sl. No.	Particulars	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Net sales / income from operations (Net of excise duty)	58,780.78	58,385.23	65,981.01	239,519.00	214,964.56
	(b) Other operating income	255.51	1,000.41	1,338.24	3,394.78	2,380.78
	Total income from operations (net)(1a to 1b)	59,036.29	59,385.64	67,319.25	242,913.78	217,345.34
2.	Expenses :					
	a) Cost of materials consumed	45,681.58	49,819.29	40,901.69	183,777.78	135,846.82
	b) Purchases of stock-in-trade	126.62	-	(19.96)	126.62	4,512.06
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	1,711.14	(2,632.20)	860.71	(3,409.11)	(2,414.40)
	d) Employee benefits expense	1,363.44	1,359.89	1,574.70	5,883.60	5,406.57
	e) Depreciation and amortisation expense	2,776.69	2,811.03	2,401.16	11,081.58	8,280.65
	f) Power and fuel	3,506.29	3,506.36	2,866.10	14,922.97	11,012.61
	g) Other expenses	8,043.10	8,678.38	9,127.95	33,008.06	29,214.24
	Total expenses (2a to 2g)	63,208.86	63,542.75	57,712.35	245,391.50	191,858.55
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4,172.57)	(4,157.11)	9,606.90	(2,477.72)	25,486.79
4.	Other income	591.11	653.27	668.75	1,769.16	1,451.53
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3,581.46)	(3,503.84)	10,275.65	(708.56)	26,056.77
6.	Finance costs	6,775.90	6,914.65	4,612.09	24,832.04	15,368.64
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10,357.36)	(10,418.49)	5,663.56	(25,540.60)	11,569.68
8.	Exceptional items	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(10,357.36)	(10,418.49)	5,663.56	(25,540.60)	11,569.68
10.	Tax expense					
	- Current tax	-	-	1,419.05	-	2,778.81
	- MAT credit entitlement	-	-	(1,150.45)	-	(2,490.29)
	- Deferred tax charge / (credit)	(3,354.29)	(3,393.00)	2,188.42	(6,919.59)	3,886.07
	Total	(3,354.29)	(3,393.00)	2,457.02	(6,919.59)	4,174.59
11.	Net profit / (Loss) from ordinary activities after tax (9-10)	(7,003.07)	(7,025.49)	3,206.54	(18,621.01)	7,395.09
12.	Extraordinary items	-	-	-	-	-
13.	Net profit / (Loss) for the period (11-12)	(7,003.07)	(7,025.49)	3,206.54	(18,621.01)	7,395.09
14.	Paid-up equity share capital (Equity share of ₹10/- each)	6,377.11	6,377.11	6,377.11	6,377.11	6,377.11
15.	Reserves excluding revaluation reserve	-	-	-	-	91,027.92
16.	Earnings per share(before extraordinary items)					
	-Basic (not annualised) (₹)	(10.98)	(11.02)	5.03	(29.20)	11.60
	-Diluted (not annualised) (₹)	(10.98)	(11.02)	5.03	(29.20)	11.60
17.	Earnings per share(after extraordinary items)					
	-Basic (not annualised) (₹)	(10.98)	(11.02)	5.03	(29.20)	11.60
	-Diluted (not annualised) (₹)	(10.98)	(11.02)	5.03	(29.20)	11.60

PART II

A PARTICULARS OF SHAREHOLDING						
1.	Public shareholding					
	- Number of shares	31,155,735	31,155,735	31,155,735	31,155,735	31,155,735
	- Percentage of shareholding	48.85	48.85	48.85	48.85	48.85
2.	Promoters and promoter group shareholding					
A)	Plledged/encumbered					
	- Number of shares	30,782,233	30,782,233	12,861,233	30,782,233	12,861,233
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	94.35	94.35	39.42	94.35	39.42
	- Percentage of shares (as a % of the total share capital of the Company)	48.26	48.26	20.16	48.26	20.16
B)	Non-encumbered					
	- Number of shares	1,843,518	1,843,518	19,764,518	1,843,518	19,764,518
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.65	5.65	60.58	5.65	60.58
	- Percentage of shares (as a % of the total share capital of the Company)	2.89	2.89	30.99	2.89	30.99



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	Particulars	3 Months ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Notes:-

1. The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Tuesday, 15th May, 2012.
2. Limited review of the Unaudited Standalone Financial Results for the quarter ended 31st March, 2012 has been carried out by the statutory auditors of the Company.
3. The auditors in their limited review report have expressed their inability to comment on the possible consequential effects of the search and seizure operation carried out by the Income Tax Department on 9th June 2011. The Company expects that the above issue is likely to be resolved favourably and no further liability will accrue.
4. It has been decided by the Company to extend the Financial Year 2011-12 by, three months so that the Financial Year shall commence from 1st April, 2011 and will end on completion of 15 months therefrom on 30th June 2012.
5. The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17 - Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006.
6. Previous period figures are regrouped / restated, wherever necessary.

Place: Kolkata
Date 15th May, 2012



FOR JAI BALAJI INDUSTRIES LIMITED


ADITYA JAJODIA
Chairman & Managing Director