



JAI BALAJI INDUSTRIES LIMITED

Ref: JBIL/SE/2015-16

Date: 30-03-2016

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"EXCHANGE PLAZA", C – 1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: **Outcome of Board Meeting**

In terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at its meeting held today i.e 30th March, 2016, which commenced at 10:00 a.m and concluded at 11:55 a.m. have amongst other items of agenda approved the conversion of 40,00,000 warrants into 40,00,000 Equity Shares of Rs.10/- each out of total 2,26,05,000 warrants allotted on 22nd March, 2016 on preferential allotment basis to the following entities/persons pursuant to exercise of their rights of conversion of warrants into equity shares and accordingly the Board of Directors have allotted 40,00,000 equity shares of Rs. 10/- each fully paid up on account of conversion.


Sl. No.	Name of Allotees	Category	No. of warrants held	No. of Warrants applied for conversion	No. of equity shares allotted
1	Shri Jaikapish Steel Private Limited	Promoter	62,50,000	20,00,000	20,00,000
2	Shri Sankatmochan Steel Private Limited	Promoter	62,50,000	20,00,000	20,00,000
3	Mahesh Kumar Keyal (HUF)	Non-Promoter	65,00,000	0	0
4	Mahabali Enterprises Private Limited	Non-Promoter	36,05,000	0	0
Total			2,26,05,000	40,00,000	40,00,000

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs.73,78,14,860/- consisting of 7,37,81,486 equity shares of Rs.10/- each to Rs.77,78,14,860/- consisting of 7,77,81,486 equity shares of Rs.10/-

The same is for your kind information and record.

Thanking you.

Yours faithfully,
For **JAI BALAJI INDUSTRIES LIMITED**


AJAY KUMAR TANTIA
Company Secretary

cc.: The Manager,
BSE Limited

cc: The Secretary,
The Calcutta Stock Exchange Limited

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