



JAI BALAJI INDUSTRIES LIMITED

Ref: JBIL/SE/2015-16

Date: 22-03-2016

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"EXCHANGE PLAZA", C - 1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Outcome of Board Meeting

In terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at its meeting held today i.e 22nd March, 2016, which commenced at 10:00 a.m and concluded at 10:30 a.m. have amongst other items of agenda approved the allotment of 2,26,05,000 Convertible Warrants on preferential allotment basis to the following entities / persons at issue price of Rs.10/- per warrant determined in accordance with Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 pursuant to the approval of shareholders of the Company through postal ballot & in-principal approval of the Stock Exchanges received for said issue of securities. Each warrant is convertible into one Equity Share of face value of Rs.10/- each within a period of 18 months from the date of allotment of such warrants.

Sr.No.	Name	Category (Promoter/ Non - Promoter)	No. of warrants
1	SHRI JAIKAPISH STEEL PRIVATE LIMITED	Promoter Group	62,50,000
2	SHRI SANKATMOCHAN STEEL PRIVATE LIMITED	Promoter Group	62,50,000
3	MAHESH KUMAR KEYAL (HUF) (Represented by MAHESH KUMAR KEYAL - KARTA)	Non- Promoter	65,00,000
4	MAHABALI ENTERPRISES PRIVATE LIMITED	Non- Promoter	36,05,000
TOTAL			2,26,05,000

Further, as per the provisions of SEBI (ICDR) Regulations, 2009, the Company has received an amount equivalent to 25% of total consideration and balance 75% of the consideration shall be paid by the said allottees at the time of allotment of Equity Shares pursuant to exercise of option against each such warrant.

The same is for your kind information and record.

Thanking you.

Yours faithfully,
For **JAI BALAJI INDUSTRIES LIMITED**

AJAY KUMAR TANTIA
Company Secretary

Encl.: as above

cc.: The Manager, -For your kind information and record.
BSE Limited

cc: The Secretary, -For your kind information and record.
The Calcutta Stock Exchange Limited

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