

INDEPENDENT AUDITOR'S REPORT
To the Members of *JAI BALAJI ENERGY (PURULIA) LIMITED*

1) Report on the Ind AS Financial Statements

We have audited the accompanying financial statements of '**Jai Balaji Energy (Purulia) Limited**' ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, signed by us under reference to this report and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Financial Statements"). These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2) Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with Rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In

making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs (financial position) of the Company as at 31st March, 2018, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

5) Report on Other Legal and Regulatory Requirements

- I. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- II. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure-B”.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
Rashmi & Co.
Chartered Accountants
Firm’s registration number: 309122E

CA Sandeep Agarwal
Partner
Membership number: 065643

Place= Kolkata
Date: June 11, 2018

Produced with Scantopdf

ANNEXURE- A: TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph I under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

1. The Company does not have any fixed assets. Hence clause (i) of the order is not applicable.
2. Since the Company has no inventory hence the provisions of the clause (ii) of the order relating to inventory is not applicable.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the rules framed there under.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule-V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties if any are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
Rashmi & Co.
Chartered Accountants
Firm's registration number: 309122E

CA Sandeep Agarwal
Partner
Membership number: 065643

Place: Kolkata
Date: June 11, 2018

ANNEXURE- B TO THE INDEPENDENT AUDITORS' REPORT

To the Members of *JAI BALAJI ENERGY (PURULIA) LIMITED*

[Referred to in paragraph II(f) of the Independent Auditors' Report of even date]

1) Report on the Internal Financial Control under Clause (i) of Sub –sections 3 of Section 143 of the Companies Act, 2013(“the Act”)

We have audited the internal financial controls over financial reporting of ‘**Jai Balaji Energy (Purulia) Limited**’ (“the Company”) as of 31st March, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

2) Management’s Responsibility for Internal Financial Control

The Company’s management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

3) Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the “Guidance Note” and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act 2013, to the extent applicable. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material Weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedure selected depends on the auditor’s judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

4) Meaning of Internal Financial Control over Financial Reporting

A Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for



external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of the records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that the transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorization of management and directors of company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement.

5) **Inherent Limitations of Internal Financial Control over Financial Reporting**

Because of inherent limitation of internal financial control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to errors or fraud may occur and not be detected. Also, projections of any evaluations of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

6) **Opinion**

In our opinion, the Company has, in all material respect, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the company considering, the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting, issued by the Institute of Chartered Accountants of India.

For and on behalf of
Rashmi & Co.
Chartered Accountants
Firm's registration number: 309122E

CA Sandeep Agarwal
Partner
Membership number: 065643

Place: Kolkata
Date: June 11, 2018

Jai Balaji Energy (Purulia) Limited
Balance Sheet as at 31st March 2018

(Amt in Rupees)

Particulars	Note No.	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
ASSETS				
Current assets				
a) Financial assets				
i) Cash and Cash equivalents	2	1,52,366.00	1,65,935.00	1,77,089.00
		1,52,366.00	1,65,935.00	1,77,089.00
Total Assets		1,52,366.00	1,65,935.00	1,77,089.00
EQUITY AND LIABILITIES				
a) Equity Share capital	3	5,00,000.00	5,00,000.00	5,00,000.00
b) Other equity	4	(3,57,434.00)	(3,42,315.00)	(3,28,636.00)
		1,42,566.00	1,57,685.00	1,71,364.00
LIABILITIES				
Current liabilities				
a) Financial liabilities				
i) Trade Payables	5	5,900.00	5,750.00	5,725.00
b) Other current liabilities	6	3,900.00	2,500.00	-
		9,800.00	8,250.00	5,725.00
Total Equity and liabilities		1,52,366.00	1,65,935.00	1,77,089.00

The accompanying notes are an integral part of the financial statements
As per our report of even date

For Rashmi & Co.
Chartered Accountants
Firm Regn. No. 309122E

For and on behalf of the Board of Directors

CA SANDEEP AGARWAL
Partner
Membership No. 065643

Sanjiv Jajodia
Director
DIN: 00036339

Rajiv Jajodia
Director
DIN: 00045192

Place : Kolkata
Date : June 11, 2018.

Jai Balaji Energy (Purulia) Limited
Statement of Profit & Loss for the year ended 31st March 2018

(Amt in Rupees)

	Particulars	Notes No.	Amount for the year ended March 31, 2018	Amount for the year ended March 31, 2017
I	Revenue from operations		-	-
	Other Income		-	-
	Total income(I)		-	-
II	EXPENSE			
	Other expenses	7	15,119.00	13,679.00
	Total expense (II)		15,119.00	13,679.00
III	Profit/(loss) before exceptional items and tax (I-II)		(15,119.00)	(13,679.00)
IV	Exceptional items		-	-
V	Profit/(loss) before tax (III-IV)		(15,119.00)	(13,679.00)
VI	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
VII	Profit/(loss) for the period (V-VI)		(15,119.00)	(13,679.00)
VIII	Other Comprehensive Income		-	-
IX	Total Comprehensive Income for the period (VII-VIII)		(15,119.00)	(13,679.00)
	Earning Per Equity Share - Basic & Diluted		(0.30)	(0.27)

The accompanying notes are an integral part of the financial statements
As per our report of even date

For Rashmi & Co.
Chartered Accountants
Firm Regn. No. 309122E

For and on behalf of the Board of Directors

CA SANDEEP AGARWAL
Partner
Membership No. 065643

Sanjiv Jajodia
Director
DIN: 00036339

Rajiv Jajodia
Director
DIN: 00045192

Place : Kolkata
Date : June 11, 2018.

Jai Balaji Energy (Purulia) Limited
Cash Flow Statement for the year ended 31st March 2018

(Amt in Rupees)

Particulars	Amount for the year ended March 31, 2018	Amount for the year ended March 31, 2017
A: Cash Flow From Operating Activities		
Net Profit Before Taxes	(15,119.00)	(13,679.00)
Adjustments For :	-	-
Operating Profit Before Working Capital Changes	(15,119.00)	(13,679.00)
Movements in Working Capital : (Decrease) / Increase in Trade Payables, Other Current Liabilities and Provisions	1,550.00	2,525.00
Cash Generated From Operating Activities	1,550.00	2,525.00
Direct Taxes paid (Net of Refunds)	-	-
Net Cash generated from Operating Activities A	(13,569.00)	(11,154.00)
B: Cash Flow From Investing Activities		
Net Cash Used In Investing Activities B	-	-
C: Cash Flow From Financing Activities		
Net Cash generated from Financing Activities C	-	-
Net Increase / (Decrease) In Cash and Cash Equivalents (A+B+C)	(13,569.00)	(11,154.00)
Cash and Cash Equivalents as at the beginning of the year	1,65,935.00	1,77,089.00
Cash and Cash Equivalents as at the end of the year	1,52,366.00	1,65,935.00
Components of cash and cash equivalents		
Cash on hand	4,236.00	5,019.00
Balance with Scheduled Banks on:		
Current Account	1,48,130.00	1,60,916.00
Cash and Bank Balances as per Note 14	1,52,366.00	1,65,935.00
Less : Fixed deposits not considered as cash equivalents	-	-
Cash and Cash Equivalents in Cash Flow Statement:	1,52,366.00	1,65,935.00

As per our report of even date

For Rashmi & Co.
Chartered Accountants
Firm Regn. No. 309122E

CA SANDEEP AGARWAL
Partner
Membership No. 065643

Place : Kolkata
Date : June 11, 2018.

For and on behalf of the Board of Directors

Sanjiv Jajodia
Director
DIN: 00036339

Rajiv Jajodia
Director
DIN: 00045192

1 Significant Accounting Policies :

a. Basis of Preparation of financial statements

Statement of Compliance - These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 (the 'Act') and other relevant provisions of the Act., to the extent applicable.

b. Current and Non-Current classification - The assets and liabilities are classified as Current & Non-Current in case they comply with the definition as provided in the Schedule III to the Companies Act 2013. Other assets and liabilities are classified as Non-Current.

c. Contingent Liability - Contingent Liability is not accounted for and are disclosed by way of a Note.

d. Earnings per share - Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of shares outstanding during the year.

e. Cash and Cash Equivalent - Cash and cash equivalent comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

f. Financial Instruments - Financial Instruments are recognized as per the provisions of Ind AS - 109 - 'Financial Instruments' as well as Ind AS - 107 - 'Financial Instruments: Disclosures'.

g. Fair value measurement - The management measures financial instruments at fair value at each balance sheet date.

h. Taxes - Tax comprises current and deferred tax. Current Tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty. In the absence of Virtual Certainty, the company has not provided for Deferred Tax Assets.

i. First Time Adoption of Ind AS - The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from 1st April, 2016, with a transition date of 1st April, 2016. These financial statements for the year ended 31st March, 2018 are the first financial statements the company has prepared under Ind AS. For all periods upto and including the year ended 31st March 2017, the company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies [Accounts] Rules, 2014 ['Previous GAAP'].

The adoption of Ind AS has been carried out in accordance with Ind AS 101, First-time Adoption of Indian Accounting Standards. Ind AS 101 requires that all Ind AS standards and interpretations that are issued and effective for the first Ind AS financial statements be applied retrospectively and consistently to all financial years presented. Accordingly, the Company has prepared financial statements which comply with Ind AS for the year ended 31st March, 2018, together with the

Jai Balaji Energy (Purulia) Limited

Significant Accounting Policies & Notes to Financial Statements for the year ended 31st March 2018

comparative information as at and for the year ended 31st March, 2017 and the opening Ind AS Balance Sheet as at 1st April 2016, the date of transition to Ind AS.

A. Transition to Ind AS-Reconciliations.

The following reconciliations provide the explanations and quantification of the differences arising from the transition from Previous GAAP to Ind AS in accordance with Ind AS 101

- I. A. Reconciliation of Equity as at 1st April, 2016 and 31st March, 2017
 B. Reconciliation of Statement of Profit and Loss for the year ended 31st March, 2017

- II Adjustments to Statement of Cash Flows for the year ended 31st March, 2017

Previous GAAP figures have been reclassified /regrouped wherever necessary to confirm with financial statements prepared under Ind AS.

Produced with Scantopdf

Jai Balaji Energy (Purulia) Limited

Notes to the financial statements as on 31st March 2018

(Amt in Rupees)

Note- 2 : Cash and Cash Equivalents

Particulars	Amount as at March 31, 2018	Amount as at March 31, 2017	Amount as at April 01, 2016
Balance with banks in Current Account	1,48,130.00	1,60,916.00	1,71,353.00
Cash in hand	4,236.00	5,019.00	5,736.00
Total	1,52,366.00	1,65,935.00	1,77,089.00

Note- 3 : Equity Share Capital

Particulars	Amount as at March 31, 2018	Amount as at March 31, 2017	Amount as at April 01, 2016
Authorised			
20,00,000 Equity Shares of Rs.10/- each	2,00,00,000.00	2,00,00,000.00	2,00,00,000.00
	2,00,00,000.00	2,00,00,000.00	2,00,00,000.00
Issued, subscribed and fully paid up			
5,00,000 Equity Shares of Rs. 10 each, Fully paid up	5,00,000.00	5,00,000.00	5,00,000.00
Total	5,00,000.00	5,00,000.00	5,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2018		As at March 31, 2017	
	No of Shares	Amount	No of Shares	Amount
<u>Equity Shares of Rs. 10 each</u>				
At the beginning of the year	50,000	5,00,000.00	50,000	5,00,000.00
Changes during the year	-	-	-	-
At the end of the year	50,000	5,00,000.00	50,000	5,00,000.00

Terms / Rights attached to Equity Shares:

The Company has only one class of ordinary shares (equity shares) having face value of Rs. 10/- each. Each shareholders of ordinary shares (equity shareholders) is entitled to one vote per share. The dividend, if proposed by the Board of Directors is subject to approval of the shareholders in the ensuing annual general meeting except in the case of interim dividend. Dividend, if declared, shall be paid in Indian Rupees. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distributions of preferential amounts in the proportions to their share holdings.

Shareholders holding more than 5% share in the company are set out below

Particulars	As at March 31, 2018		As at March 31, 2017	
	No of Shares	% of Holding	No of Shares	% of Holding
<u>Held by Holding Company</u>				
Jai Balaji Industries Limited	50,000	100	50,000	100
Total	50,000	100	50,000	100

(Amt in Rupees)

Note- 4 : Other Equity

Particulars	Amount as at March 31, 2018	Amount as at March 31, 2017	Amount as at April 01, 2016
Retained Earning			
Balance at the beginning of the Year	(3,42,315.00)	(3,28,636.00)	(2,35,668.00)
Add: Ind AS Adjustment			(92,968.00)
Add: Profit / (Loss) for the Year	(15,119.00)	(13,679.00)	-
Balance at the end of the Year	(3,57,434.00)	(3,42,315.00)	(3,28,636.00)
Total	(3,57,434.00)	(3,42,315.00)	(3,28,636.00)

Note- 5 : Trade Payables

Particulars	Amount as at March 31, 2018	Amount as at March 31, 2017	Amount as at April 01, 2016
Other than MSMED	5,900.00	5,750.00	5,725.00
Total	5,900.00	5,750.00	5,725.00

Note- 6 : Other current liabilities

Particulars	Amount as at March 31, 2018	Amount as at March 31, 2017	Amount as at April 01, 2016
Statutory dues payable	2,500.00	2,500.00	-
Liability for Expenses	1,400.00	-	-
Total	3,900.00	2,500.00	-

Note- 7 : Other expenses

Particulars	Amount for the year ended March 31, 2018	Amount for the year ended March 31, 2017
Rates and Taxes	5,500.00	4,300.00
Legal and Professional Charges	8,800.00	8,650.00
Miscellaneous Expenses	819.00	729.00
Total	15,119.00	13,679.00

Note- 8 : Auditors Remuneration (included in Legal & Professional Changes)

Particulars	Amount for the year ended March 31, 2018	Amount for the year ended March 31, 2017
Audit Fees	5,900.00	5,750.00
Total	5,900.00	5,750.00

Note- 9 : First Time Adoption of Ind AS Reconciliation

(a) Reconciliation of Balance Sheet

Particulars	As at March 31, 2017			As at April 01, 2016		
	IGAAP	Adjustment of Ind AS	Ind AS	IGAAP	Adjustment of Ind AS	Ind AS
ASSETS						
Non-current assets						
Pre-Operative Expenditure Pending Allotment	92,968.00	(92,968.00)	-	92,968.00	(92,968.00)	-
Current assets						
Financial assets						
i) Cash and Cash equivalents	1,65,935.00	-	1,65,935.00	1,77,089.00	-	1,77,089.00
Total Assets	2,58,903.00	(92,968.00)	1,65,935.00	2,70,057.00	(92,968.00)	1,77,089.00
EQUITY AND LIABILITIES						
a) Equity Share capital	5,00,000.00	-	5,00,000.00	5,00,000.00	-	5,00,000.00
b) Other equity	(2,49,347.00)	(92,968.00)	(3,42,315.00)	(2,35,668.00)	(92,968.00)	(3,28,636.00)
	2,50,653.00	(92,968.00)	1,57,685.00	2,64,332.00	(92,968.00)	1,71,364.00
LIABILITIES						
Current liabilities						
Financial liabilities						
i) Trade Payables	5,750.00	-	5,750.00	5,725.00	-	5,725.00
b) Other current liabilities	2,500.00	-	2,500.00	-	-	-
	8,250.00	-	8,250.00	5,725.00	-	5,725.00
Total Equity and liabilities	2,58,903.00	(92,968.00)	1,65,935.00	2,70,057.00	(92,968.00)	1,77,089.00

(b) Reconciliation of Total Comprehensive Income for the year ended 31st March 2017

Particulars	For the year ended March 31, 2017		
	IGAAP	Adjustment of Ind AS	Ind AS
Revenue from operations	-	-	-
Other Income	-	-	-
Total Income(I)	-	-	-
EXPENSE			
Other expenses	13,679.00	-	13,679.00
Total Expense (II)	13,679.00	-	13,679.00
Profit/(loss) before exceptional items and tax (I-II)	(13,679.00)	-	(13,679.00)
Exceptional items	-	-	-
Profit/(loss) before tax	(13,679.00)	-	(13,679.00)
Tax expense:			
(1) Current tax	-	-	-
(2) Deferred tax	-	-	-
Profit/(loss) for the period	(13,679.00)	-	(13,679.00)
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the period	(13,679.00)	-	(13,679.00)

(c) Effects of IND AS adoption on Cash Flows for year ended 31 March 2017

Particulars	For the year ended March 31, 2017		
	IGAAP	Adjustment of Ind AS	Ind AS
Net Cash generated / (used in) Operating Activity	(11,154.00)	-	(11,154.00)
Net Cash generated / (used in) Investing Activity	-	-	-
Net Cash generated / (used in) Financing Activity	-	-	-
Net increase/(decrease) in Cash and Cash Equivalents	(11,154.00)	-	(11,154.00)
Cash & Cash Equivalents at the beginning of the year	1,77,089.00	-	1,77,089.00
Cash & Cash Equivalents at the end of the year	1,65,935.00	-	1,65,935.00

Note- 10 : Previous GAAP figures have been reclassified / regrouped wherever necessary to confirm with financial statements prepared under Ind AS.

As per our report of even date

For Rashmi & Co.
Chartered Accountants
Firm Regn. No. 309122E

For and on behalf of the Board of Directors

CA SANDEEP AGARWAL
Partner
Membership No. 065643

Sanjiv Jajodia
Director
DIN: 00036339

Rajiv Jajodia
Director
DIN: 00045192

Place : Kolkata
Date : June 11, 2018.