

RASHMI & CO.

Chartered Accountants



Independent Auditor's Report
To the Members of
JAI BALAJI ENERGY (PURULIA) LIMITED

Report on the Financial Statements:

We have audited the accompanying financial statements of Jai Balaji Energy (Purulia) Limited. ("the company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

213, Todi Chamber,
2, Lal Bazar Street
Kolkata 700001



Contact No. (033)2230-2329/4005-4218
e-mail- rashmico@icai.org

RASHMI & CO.

Chartered Accountants



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Auditor's Report under Rule 11(d) of Companies (Audit and Auditors) Amendment Rules, 2017.

The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the managerial representation, we report that the disclosures are in accordance with the books of account maintained by the Company and as produced to us by the Management.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

213, Todi Chamber,
2, Lal Bazar Street
Kolkata 700001



Contact No. (033)2230-2329/4005-4218
e-mail- rashmico@icai.org

RASHMI & CO.

Chartered Accountants



- e. On the basis of written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

Rashmi & Co.

Chartered Accountants

Firm's registration number: 309122E

Sandeep Agarwal

CA Sandeep Agarwal

Partner

Membership number: 065643

Place: Kolkata

Date: 08.05.2017



213, Todi Chamber,
2, Lal Bazar Street
Kolkata 700001

Contact No. (033)2230-2329/4005-4218
e-mail- rashmico@icai.org



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

- 1) The Company does not have any fixed assets. Hence clause (i) of the order is not applicable.
- 2) Since the Company has no inventory hence the provisions of the clause (ii) of the order relating to inventory is not applicable.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the

213, Todi Chamber,
2, Lal Bazar Street
Kolkata 700001



Contact No. (033)2230-2329/4005-4218
e-mail- rashmico@icai.org

RASHMI & CO.

Chartered Accountants



management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties if any are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of

Rashmi & Co.

Chartered Accountants

Firm's registration number: 309122E

Sandeep Agarwal

CA Sandeep Agarwal

Partner

Membership number: 065643

Place: Kolkata

Date: 08.05.2017



213, Todi Chamber,

2, Lal Bazar Street

Kolkata 700001

Contact No. (033)2230-2329/4005-4218

e-mail- rashmico@icai.org

RASHMI & CO.

Chartered Accountants



"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Jai Balaji Energy (Purulia) limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Jai Balaji Energy (Purulia) Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

213, Todi Chamber,
2, Lal Bazar Street
Kolkata 700001



Contact No. (033)2230-2329/4005-4218
e-mail- rashmico@icai.org

RASHMI & CO.

Chartered Accountants



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For and on behalf of

Rashmi & Co.

Chartered Accountants

Firm's registration number: 309122E

Sandeep Agarwal
CA Sandeep Agarwal

Partner

Membership number: 065643



Place: Kolkata

Date: 08.05.2017

213, Todi Chamber,
2, Lal Bazar Street
Kolkata 700001

Contact No. (033)2230-2329/4005-4218

e-mail- rashmico@icai.org

Jai Balaji Energy (Purulia) Ltd.

Balance Sheet as at 31st March 2017

₹

Particulars	Note No.	As at 31st March 2017	As at 31st March 2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	5,00,000.00	5,00,000.00
Reserves & Surplus	3	(2,49,347.00)	(2,35,668.00)
		2,50,653.00	2,64,332.00
Current Liabilities			
Other Current Liabilities	4	8,250.00	5,725.00
		8,250.00	5,725.00
TOTAL		2,58,903.00	2,70,057.00
ASSETS			
Non Current Assets			
Fixed Assets			
Pre-Operating Expenditure Pending Allocation		92,968.00	92,968.00
		92,968.00	92,968.00
Current Assets			
Cash and Cash Equivalents	5	1,65,935.00	1,77,089.00
		1,65,935.00	1,77,089.00
TOTAL		2,58,903.00	2,70,057.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The Notes referred above form an integral part of the Accounts
Audit Report as on even date attached

Rashmi & Company
Chartered Accountants
(FRN: 309122E)

For and on behalf of the Board of Directors

Sandeep Agarwal
CA Sandeep Agarwal
Partner
Membership No.: 065643



Sanjiv Jajodia
Director
(DIN: 00036339)

Rajiv Jajodia
Director
(DIN: 00045192)

Place: Kolkata
Date: 08th May, 2017

Jai Balaji Energy (Purulia) Ltd.

Statement of Profit and Loss for the year ended March 31, 2017

₹

Particulars	Note No.	For the year ended 31st March, 2017	For the year ended 31st March, 2016
INCOME			
Revenue from Operation		-	-
Other Income		-	-
Total Revenue (I)		-	-
EXPENSES			
Finance Cost		-	-
Other Expenses	6	13,679.00	2,35,668.00
Total Expenses (II)		13,679.00	2,35,668.00
Profit / (Loss) before Tax (I-II)		(13,679.00)	(2,35,668.00)
Less: Provision for Income Tax		-	-
Profit / (Loss) for the Period		(13,679.00)	(2,35,668.00)
Earnings Per Share (Nominal Value Per Share Rs. 10/-)		(0.27)	(4.71)

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE
ACCOUNTS**

1

The Notes referred above form an integral part of the Accounts
Audit Report as on even date attached

Rashmi & Company
Chartered Accountants
(FRN: 309122E)

For and on behalf of the Board of Directors

Sandeep Agarwal
CA Sandeep Agarwal
Partner
Membership No.: 065643



Sanjiv Jajodia
Sanjiv Jajodia
Director
(DIN: 00036339)

Rajiv Jajodia
Rajiv Jajodia
Director
(DIN: 00045192)

Place: Kolkata
Date: 08th May, 2017

Jai Balaji Energy (Purulia) Ltd.

Cash Flow Statement for the year ended March 31, 2017

₹

Particulars	As at 31st March 2017	As at 31st March 2016
A. Cash Flow From Operating Activities		
Net Profit / (Loss) Before Taxes	(13,679.00)	(2,35,668.00)
Adjustments for:-		
Non-Cash & Non-Operating Items		
- Miscellaneous Expenditure Written Off	-	2,20,149.00
Operating Profit / (Loss) before Working Capital Changes	(13,679.00)	(15,519.00)
Movement in Working Capital		
Increase / (Decrease) in Other Current Liabilities	2,525.00	(2,793.00)
Net Cash Generated from / (used in) Operating Activities (A)	(11,154.00)	(18,312.00)
B. Cash Flow From Investing Activity		
NIL	-	-
Net Cash Generated from / (used in) Investing Activities (B)	-	-
C. Cash Flow From Financing Activity		
NIL	-	-
Net Cash Generated from / (used in) Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(11,154.00)	(18,312.00)
Cash & Cash Equivalents as at the Beginning of the year	1,77,089.00	1,95,401.00
Cash & Cash Equivalents as at the End of the year	1,65,935.00	1,77,089.00
Components of Cash & Cash Equivalents		
Cash in hand	5,019.00	5,736.00
Balance with Scheduled Banks in Current Account	1,60,916.00	1,71,353.00
Cash & Bank Balances as per Note 5	1,65,935.00	1,77,089.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The Notes referred above form an integral part of the Accounts
Audit Report as on even date attached

Rashmi & Company
Chartered Accountants
(FRN: 309122E)

For and on behalf of the Board of Directors

Sandeep Agarwal
CA Sandeep Agarwal
Partner
Membership No.: 065643



Sanjiv Jajodia
Sanjiv Jajodia
Director
(DIN: 00036339)

Rajiv Jajodia
Rajiv Jajodia
Director
(DIN: 00045192)

Place: Kolkata
Date: 08th May, 2017

Jai Balaji Energy (Purulia) Ltd.

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Note No. 1:-

A. Significant Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared under historical cost convention in accordance with the generally accepted accounting principles in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013 are consistently adopted by the Company. The Company follows mercantile system of accounting.

(b) Other Current Assets

All Current Assets are valued at prices not more than its realizable value.

(c) Miscellaneous Expenditure

Miscellaneous Expenditure has been fully amortised in the previous year as per Accounting Standard - 26 "Intangible Assets".

(d) Pre-operative Expenses

Pre-operative expenditure is carried forward as expenditure during construction period pending allocation and will be allocated to fixed assets on commencement of commercial production.

(e) Contingent Liabilities

Contingent Liabilities are not provided for and are disclosed by way of a note.

(f) As the operations have not yet commenced, the accounting policies which are specific in nature have not been disclosed.

B. Notes on Accounts

- 1 In opinion of the Board, Current Assets, Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provision for all known liabilities has been made.
- 2 Company has become 100% subsidiary of Jai Balaji Industries Ltd. with effect from 01.11.2010.



Jai Balaji Energy (Purulia) Ltd.

Notes to Financial statements for the year ended 31 March 2017

Note No. 2:- Share Capital

Particulars	As at 31st March 2017	As at 31st March 2016
Authorised :		
20,00,000 (20,00,000) Equity shares of Rs. 10/- each	2,00,00,000.00	2,00,00,000.00
Issued :		
50,000 (50,000) Equity shares of Rs. 10/- each	5,00,000.00	5,00,000.00
Subscribed and paid-up :		
50,000 (50,000) Equity shares of Rs. 10/- each	5,00,000.00	5,00,000.00
Paid up Share Capital	5,00,000.00	5,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	As at 31st March 2017		As at 31st March 2016	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Number of Shares outstanding at the beginning of the period	50,000	5,00,000.00	50,000	5,00,000.00
Number of Shares outstanding at the end of year	50,000	5,00,000.00	50,000	5,00,000.00

Terms/rights attached to equity shares:-

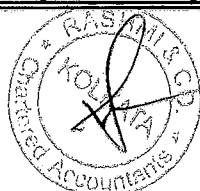
The Company has only one class of ordinary shares (equity shares) having face value of Rs. 10/- each. Each shareholders of ordinary shares (equity shareholders) is entitled to one vote per share. The dividend, if proposed by the Board of Directors is subject to approval of the shareholders in the ensuing annual general meeting except in the case of interim dividend. Dividend, if declared, shall be paid in Indian Rupees. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distributions of preferential amounts in the proportions to their share holdings.

Equity shareholders holding more than 5% shares in the Company:-

Name	As at 31st March 2017		As at 31st March 2016	
	No. of Shares	%	No. of Shares	%
Jai Balaji Industries Limited	50,000	100	50,000	100
Aggregate No. of Shares :	50,000	100	50,000	100

Equity shares held by Holding/Ultimate holding company and/or their subsidiaries/associates

Name	Relation	As at 31st March 2017		As at 31st March 2016	
		No. of Shares	%	No. of Shares	%
Jai Balaji Industries Limited	Holding Company	50,000	100	50,000	100
Aggregate No. of Shares :		50,000	100	50,000	100



Jai Balaji Energy (Purulia) Ltd.

Note No. 3:- Reserves & Surplus

₹

Particulars	As at 31st March 2017	As at 31st March 2016
Surplus / (Deficit) in the Statement of Profit & Loss		
Opening Balance	(2,35,668.00)	-
Add:- Profit / (Loss) for the year	(13,679.00)	(2,35,668.00)
Total	(2,49,347.00)	(2,35,668.00)

Note No. 4:- Other Current Liabilities

₹

Particulars	As at 31st March 2017	As at 31st March 2016
Audit Fees Payable	5,750.00	5,725.00
Other Liabilities	2,500.00	-
Total	8,250.00	5,725.00

Note No. 5:- Cash and Cash Equivalents

₹

Particulars	As at 31st March 2017	As at 31st March 2016
Cash in hand	5,019.00	5,736.00
Balance with Scheduled Banks in Current Account	1,60,916.00	1,71,353.00
Total	1,65,935.00	1,77,089.00

Note No. 6:- Other Expenses

₹

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Legal & Professional Charges (Refer Note 8)	8,650.00	9,975.00
Rates & Taxes	4,300.00	3,700.00
Miscellaneous Expenses Written Off	-	2,20,149.00
Miscellaneous Expenses	729.00	1,844.00
Total	13,679.00	2,35,668.00

Note No. 7:- Disclosure on Specified Bank Notes (SBNs)

During the year, the company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308(E) dated March 30, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from Nov 8, 2016 to Dec 30, 2016, the denomination wise SBN and other notes as per the notification is given below:

₹

Particulars	SBNs*	Other Denomination Notes	TOTAL
Closing Cash in Hand as on November 8, 2016	-	5,293.00	5,293.00
Add: Permitted Receipts	-	-	-
Less: Permitted Payments	-	85.00	85.00
Less: Amount Deposited in Banks	-	-	-
Closing Cash in Hand as on December 30, 2016	-	5,208.00	5,208.00

* For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning as provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E) dated November 8, 2016.



Jai Balaji Energy (Purulia) Ltd.

Note No. 8 :- Payment to Auditors

₹

Auditors Remuneration	For the year ended March 31, 2017	For the year ended March 31, 2016
Audit Fees	5,750.00	5,725.00
Total	5,750.00	5,725.00

Note No. 9:- Previous year figures have been regrouped / rearranged wherever necessary to conform to this year's classification.

Audit Report as on even date attached

For Rashmi & Company
Chartered Accountants
FRN- 309122E

For and on behalf of the Board of Directors

Sandeep Agarwal
CA Sandeep Agarwal
Partner
Membership No.: 065643



Sanjiv Jajodia
Sanjiv Jajodia
Director
(DIN: 00036339)

Rajiv Jajodia
Rajiv Jajodia
Director
(DIN: 00045192)

Place: Kolkata
Date: 08th May, 2017