

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Year to date		Year ended
				Nine months period ended		
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Net Sales / Income from Operations	45,206.95	35,749.65	135,902.36	124,534.78	163,983.28
	(b) Other Operating Income	2,052.77	558.62	4,858.18	3,487.14	5,882.27
	Total (1a to 1b)	47,259.72	36,308.27	140,760.54	128,021.92	169,865.55
2.	Expenditure :					
	a) (Increase) / Decrease in stock-in-trade and work in progress	(4,798.23)	1,300.29	(4,065.75)	(699.30)	1,115.33
	b) Raw Materials Consumed	34,937.84	26,923.85	96,102.16	89,049.06	114,859.46
	c) Purchase of traded goods	52.48	5,926.35	59.50	5,926.35	7,200.69
	d) Employees Cost	1,103.90	794.86	3,176.37	2,239.62	3,021.44
	e) Power & Fuel	3,746.35	2,631.40	10,982.56	7,666.39	10,503.93
	f) Depreciation / Amortisation	1,742.87	1,298.72	5,174.36	3,708.56	5,079.37
	g) Other Expenditure	6,032.05	3,355.99	16,897.26	12,235.71	16,823.65
	Total (2a to 2g)	42,817.26	42,231.46	128,326.46	120,126.39	158,603.87
3.	Profit / (Loss) from Operations before Other Income, Interest and Tax (1)-(2)	4,442.46	(5,923.19)	12,434.08	7,895.53	11,261.68
4.	Other Income	37.56	15.60	191.07	59.18	484.29
5.	Profit / (Loss) before Interest and Tax (3)+(4)	4,480.02	(5,907.59)	12,625.15	7,954.71	11,745.97
6.	Interest and Finance Charges (Net)	3,302.23	2,118.57	10,037.58	7,865.95	11,075.54
7.	Profit / (Loss) before Tax (5)-(6)	1,177.79	(8,026.16)	2,587.57	88.76	670.43
8.	Tax Expense					
	- Current Tax	218.64	(1,297.39)	464.72	144.20	206.91
	- MAT Credit Entitlement	(218.64)	7.61	(463.91)	(176.13)	(70.32)
	- Deferred Tax	495.39	(1,030.68)	932.79	(104.23)	380.64
	- Fringe Benefit Tax		9.46	-	21.64	25.08
	Total	495.39	(2,311.00)	933.60	(114.52)	542.31
9.	Net Profit / (Loss) for the period (7)-(8)	682.40	(5,715.16)	1,653.97	203.28	128.12
10.	Paid-up Equity Share Capital (Equity Share of Rs.10/- each)	6,377.02	4,711.47	6,377.02	4,711.47	4,711.47
11.	Reserves excluding Revaluation Reserve	-	-	-	-	30,718.44
12.	Earnings Per Share					
	-Basic (Not Annualised) (Rs.)	1.11	(12.13)	3.06	0.43	0.27
	-Diluted (Not Annualised) (Rs.)	1.11	(12.13)	2.82	0.35	0.22
13.	Aggregate of Public shareholding					
	- No. of Shares	31,413,901	15,396,134	31,413,901	15,396,134	14,808,917
	- Percentage of Shareholding	49.25	32.67	49.25	32.67	31.42
14.	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	1,395,600	1,395,600	1,395,600	1,395,600	1,395,600
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.31	4.40	4.31	4.40	4.32
	- Percentage of Shares (as a % of the total share capital of the company)	2.19	2.96	2.19	2.96	2.96
	b) Non-encumbered					
	- No. of Shares	30,971,985	30,335,166	30,971,985	30,335,166	30,922,383
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.69	95.60	95.69	95.60	95.68
	- Percentage of Shares (as a % of the total share capital of the company)	48.56	64.37	48.56	64.37	65.62

Notes :-

1. The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Friday, 29th January, 2010.
2. Limited review of the Unaudited Financial Results for the quarter ended 31st December, 2009 has been carried out by the statutory auditors of the Company.
3. The Company has issued 8,295,586 equity shares to Qualified Institutional Buyers @ Rs. 239.30 per share on 28th October, 2009 under chapter VIII of the Securities & Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
4. The statutory auditors of the Company had qualified their report on the results for the quarter ended September 30, 2009 for non accounting of purchases aggregating to Rs. 2,648.66 lacs, as the matter was sub-judice with Hon'ble Supreme Court. During the quarter pursuant to a settlement with the supplier, the Company has accounted for the above purchases. As a result, the raw material consumption and interest and finance charges for the quarter are higher by Rs. 889.10 lacs and 179.33 lacs respectively.
5. Status of Investors complaints for the quarter ended 31st December, 2009

a. Pending as on 01.10.2009	NIL	b. Received during the quarter	NIL
c. Resolved during the quarter	NIL	d. Pending as on 31.12.2009	NIL
6. The Company is mainly engaged in production of Iron and Steel and allied products and services. Hence, no further disclosure is required under Accounting Standard -17.
7. Previous period figures are regrouped / restated, wherever necessary.

FOR JAI BALAJI INDUSTRIES LIMITED

Place: Kolkata
Date : 29th January, 2010

ADITYA JAJODIA
Chairman & Managing Director

