



JAI BALAJI INDUSTRIES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended		Year to date		Year ended 31.03.2010
		31.12.2010	31.12.2009	Nine months period ended		
		(Unaudited)	(Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	
1.	(a) Net sales / income from operations	57,848.37	45,206.95	146,133.56	135,902.36	185,527.24
	(b) Other operating income	1,202.30	2,052.77	3,892.53	4,858.18	6,770.45
	Total (1a to 1b)	59,050.67	47,259.72	150,026.09	140,760.54	192,297.69
2.	Expenditure :					
	a) (Increase) / decrease in stock-in-trade and work in progress	(3,540.70)	(4,798.23)	(3,275.11)	(4,065.75)	(1,630.73)
	b) Raw materials consumed	41,425.45	34,937.84	94,945.13	96,102.16	126,966.96
	c) Purchase of traded goods	540.55	52.48	4,532.02	59.50	59.50
	d) Employees cost	1,383.97	1,052.84	3,831.87	3,028.88	4,237.68
	e) Power and fuel	2,641.63	3,563.28	8,146.51	10,609.08	14,076.03
	f) Depreciation / amortisation	2,231.14	1,742.87	5,879.49	5,174.36	6,928.95
	g) Other expenditure	7,647.89	6,266.18	20,086.29	17,418.23	24,196.48
	Total (2a to 2g)	52,329.93	42,817.26	134,146.20	128,326.46	174,834.87
3.	Profit from operations before other Income, interest and tax (1)-(2)	6,720.74	4,442.46	15,879.89	12,434.08	17,462.82
4.	Other income	44.29	37.56	157.38	191.07	595.04
5.	Profit before interest and tax (3)+(4)	6,765.03	4,480.02	16,037.27	12,625.15	18,057.86
6.	Interest and finance charges (net)	3,789.34	3,302.23	10,131.15	10,037.58	13,135.17
7.	Profit before tax (5)-(6)	2,975.69	1,177.79	5,906.12	2,587.57	4,922.69
8.	Tax expense					
	- Current tax (including ₹ 63.09 lacs for earlier years)	737.11	218.64	1,359.76	464.72	1,151.67
	- MAT credit entitlement (including ₹ 43.17 lacs for earlier years)	(717.19)	(218.64)	(1,339.84)	(463.91)	(1,150.86)
	- Deferred tax	970.26	495.39	1,697.65	932.79	1,741.03
	Total	990.18	495.39	1,717.57	933.60	1,741.84
9.	Net profit for the period (7)-(8)	1,985.51	682.40	4,188.55	1,653.97	3,180.85
10.	Paid-up equity share capital (Equity share of ₹10/- each)	6,377.07	6,377.02	6,377.07	6,377.02	6,377.02
11.	Reserves excluding revaluation reserve	-	-	-	-	83,923.69
12.	Earnings per share					
	- Basic (not annualised) (₹)	3.12	1.11	6.57	3.06	5.66
	- Diluted (not annualised) (₹)	3.12	1.11	6.57	2.82	5.33
13.	Aggregate of public shareholding					
	- Number of shares	31,413,901	31,413,901	31,413,901	31,413,901	31,413,901
	- Percentage of shareholding	49.25	49.25	49.25	49.25	49.25
14.	Promoters and promoter group shareholding					
	A) Pledged/encumbered					
	- Number of shares	-	1,395,600	-	1,395,600	1,395,600
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	4.31	-	4.31	4.31
	- Percentage of shares (as a % of the total share capital of the Company)	-	2.19	-	2.19	2.19
	B) Non-encumbered					
	- Number of shares	32,367,585	30,971,985	32,367,585	30,971,985	30,971,985
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	95.69	100.00	95.69	95.69
	- Percentage of shares (as a % of the total share capital of the Company)	50.75	48.56	50.75	48.56	48.56

Notes :-

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Monday, 14th February, 2011.
- Limited review of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2010 has been carried out by the statutory auditors of the Company.



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3. The Ductile Iron Pipe Plant at Durgapur with a capacity of 2.40 lakhs MTPA has commenced commercial production with effect from November 3, 2010 after necessary approvals .
4. Status of Investors complaints for the quarter ended 31st December, 2010

a. Pending as on 01.10.2010	NIL	b. Received during the quarter	NIL
c. Resolved during the quarter	NIL	d. Pending as on 31.12.2010	NIL
5. The Company is mainly engaged in production of Iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17 - Segment Reporting.
6. There are no Exceptional or Extraordinary items that needs to be reported in above results
7. Previous period figures are regrouped / restated, wherever necessary.

FOR JAI BALAJI INDUSTRIES LIMITED

ADITYA JAJODIA
Chairman & Managing Director

Place: Kolkata
Date : 14th February, 2011

