



JAI BALAJI INDUSTRIES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010 (Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Audited)
1.	(a) Net Sales / Income from Operations	39,829.19	44,462.19	185,527.24
	(b) Other Operating Income	1,610.52	1,550.61	6,770.45
	Total (1a to 1b)	41,439.71	46,012.80	192,297.69
2.	Expenditure :			
	a) (Increase) / Decrease in stock-in-trade and work in progress	137.70	509.60	(1,630.73)
	b) Raw Materials Consumed	25,366.45	31,173.82	126,966.96
	c) Purchase of traded goods	479.11	4.83	59.50
	d) Employees Cost	1,137.55	1,007.96	4,432.07
	e) Power & Fuel	2,913.87	3,619.57	14,602.88
	f) Depreciation / Amortisation	1,782.49	1,712.58	6,928.95
	g) Other Expenditure	5,214.18	5,043.69	23,475.24
	Total (2a to 2g)	37,031.35	43,072.05	174,834.87
3.	Profit / (Loss) from Operations before Other Income, Interest and Tax (1)-(2)	4,408.36	2,940.75	17,462.82
4.	Other Income	148.46	51.95	595.04
5.	Profit / (Loss) before Interest and Tax (3)+(4)	4,556.82	2,992.70	18,057.86
6.	Interest and Finance Charges (Net)	2,994.28	3,355.71	13,135.17
7.	Profit / (Loss) before Tax (5)-(6)	1,562.54	(363.01)	4,922.69
8.	Tax Expense			
	- Current Tax	350.10	0.81	1,151.67
	- MAT Credit Entitlement	(350.10)	-	(1,150.86)
	- Deferred Tax	522.23	(81.80)	1,741.03
	- Fringe Benefit Tax	-	6.50	-
	Total	522.23	(74.49)	1,741.84
9.	Net Profit / (Loss) for the period (7)-(8)	1,040.31	(288.52)	3,180.85
10.	Paid-up Equity Share Capital (Equity Share of Rs.10/- each)	6,377.02	4,711.54	6,377.02
11.	Reserves excluding Revaluation Reserve	-	-	83,923.69
12.	Earnings Per Share			
	-Basic (Not Annualised) (Rs.)	1.63	(0.61)	5.66
	-Diluted (Not Annualised) (Rs.)	1.63	(0.61)	5.33





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		30.06.2010	30.06.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Audited)
13.	Aggregate of Public shareholding			
	- No. of Shares	31,413,901	14,759,315	31,413,901
	- Percentage of Shareholding	49.25	31.32	49.25
14.	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- No. of Shares	1,395,600	1,395,600	1,395,600
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.31	4.31	4.31
	- Percentage of Shares (as a % of the total share capital of the company)	2.19	2.96	2.19
	b) Non-encumbered			
	- No. of Shares	30,971,985	30,971,985	30,971,985
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.69	95.69	95.69
	- Percentage of Shares (as a % of the total share capital of the company)	48.56	65.72	48.56

Notes :-

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Tuesday, 3rd August, 2010.
- Limited Review of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2010 has been carried out by the statutory auditors of the Company.
- The pledged shares of the promoter and promoter group has already been released by the Bank as per their letter no. RM-IV/27/66 dated 06.05.2010 and release of the same from the records of the depository is under process.
- Status of Investors complaints for the quarter ended 30th June, 2010

a. Pending as on 01.04.2010	NIL	b. Received during the quarter	NIL
c. Resolved during the quarter	NIL	d. Pending as on 30.06.2010	NIL
- The Company is mainly engaged in production of Iron and Steel and allied products and services. Hence, no further disclosure is required under Accounting Standard -17.
- Previous period figures are regrouped / restated, wherever necessary.

FOR JAI BALAJI INDUSTRIES LIMITED

Aditya J.

ADITYA JAJODIA
Chairman & Managing Director

Place: Durgapur, West Bengal
Date : 3rd August, 2010