



JAI BALAJI INDUSTRIES LIMITED

Ref: JBIL/SE/2016-17
Date: 25th October, 2016

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"EXCHANGE PLAZA", C – 1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: **Outcome of Board Meeting**

In terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at its meeting held today i.e 25th October, 2016, which commenced at 10:00 a.m. and concluded at 10:45 a.m. have amongst other items of agenda approved the part conversion of 28,50,000 convertible warrants into 28,50,000 Equity Shares of Rs.10/- each out of balance 1,29,55,000 convertible warrants to the entities as detailed below pursuant to exercise of their rights of conversion of warrants into equity shares and accordingly the Board of Directors have allotted 28,50,000 equity shares of Rs. 10/- each fully paid up on account of conversion.

Sl. No.	Name of Allotees	Category	No. of Warrants applied for conversion	No. of equity shares allotted
1	Shri Jaikapish Steel Private Limited	Promoter	7,50,000	7,50,000
2	Shri Sankatmochan Steel Private Limited	Promoter	21,00,000	21,00,000
	Total		28,50,000	28,50,000

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs.83,43,14,860/- consisting of 8,34,31,486 equity shares of Rs.10/- each to Rs. 86,28,14,860/- consisting of 8,62,81,486 equity shares of Rs.10/- each.

The same is for your kind information and record.

Thanking you.

Yours faithfully,
For **JAI BALAJI INDUSTRIES LIMITED**

AJAY KUMAR TANTIA
Company Secretary

cc.: The Manager,
BSE Limited

cc: The Secretary,
The Calcutta Stock Exchange Limited

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