



JAI BALAJI INDUSTRIES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011
(₹ in lacs)

| Sl. No. | Particulars | Quarter Ended | | Year Ended |
|---------|--|------------------|------------------|-------------------|
| | | 30.06.2011 | 30.06.2010 | 31.03.2011 |
| | | (Unaudited) | (Unaudited) | (Audited) |
| 1. | (a) Net sales / income from operations | 58,176.81 | 41,036.79 | 214,964.56 |
| | (b) Other operating income | 1,007.35 | 402.92 | 2,380.78 |
| | Total (1a to 1b) | 59,184.16 | 41,439.71 | 217,345.34 |
| 2. | Expenditure : | | | |
| | a) (Increase) / decrease in stock-in-trade and work in progress | (3,696.55) | 137.70 | (2,414.40) |
| | b) Raw Materials consumed | 40,672.06 | 25,366.45 | 135,846.82 |
| | c) Purchase of traded goods | - | 479.11 | 4,512.06 |
| | d) Employees cost | 1,542.05 | 1,081.28 | 5,406.57 |
| | e) Power and fuel | 4,193.65 | 2,773.10 | 11,012.61 |
| | f) Depreciation / amortisation | 2,797.53 | 1,782.49 | 8,280.65 |
| | g) Other expenditure | 7,735.95 | 5,411.22 | 29,214.24 |
| | Total (2a to 2g) | 53,244.69 | 37,031.35 | 191,858.55 |
| 3. | Profit from operations before other income, interest and tax (1)-(2) | 5,939.47 | 4,408.36 | 25,486.79 |
| 4. | Other income | 17.96 | 148.46 | 569.98 |
| 5. | Profit before interest and tax (3)+(4) | 5,957.43 | 4,556.82 | 26,056.77 |
| 6. | Interest and finance charges (net) | 4,967.18 | 2,994.28 | 14,487.09 |
| 7. | Profit before tax (5)-(6) | 990.25 | 1,562.54 | 11,569.68 |
| 8. | Tax expense | | | |
| | - Current tax | 199.50 | 350.10 | 2,778.81 |
| | - MAT credit entitlement | (199.50) | (350.10) | (2,490.29) |
| | - Deferred tax | 284.75 | 522.23 | 3,886.07 |
| | Total | 284.75 | 522.23 | 4,174.59 |
| 9. | Net profit for the period (7)-(8) | 705.50 | 1,040.31 | 7,395.09 |
| 10. | Paid-up equity share capital (Equity share of ₹ 10/- each) | 6,377.11 | 6,377.02 | 6,377.11 |
| 11. | Reserves excluding revaluation reserve | | | 91,027.92 |
| 12. | Earnings Per Share | | | |
| | -Basic (not annualised) (₹) | 1.11 | 1.63 | 11.60 |
| | -Diluted (not annualised) (₹) | 1.11 | 1.63 | 11.60 |
| 13. | Aggregate of public shareholding | | | |
| | - Number of shares | 31,155,735 | 31,413,901 | 31,155,735 |
| | - Percentage of shareholding | 48.85 | 49.25 | 48.85 |
| 14. | Promoters and promoter group shareholding | | | |
| | a) Pledged/encumbered | | | |
| | - No. of shares | 12,861,233 | 1,395,600 | 12,861,233 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 39.42 | 4.31 | 39.42 |
| | - Percentage of shares (as a % of the total share capital of the company) | 20.16 | 2.19 | 20.16 |
| | b) Non-encumbered | | | |
| | - No. of shares | 19,764,518 | 30,971,985 | 19,764,518 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 60.58 | 95.69 | 60.58 |
| | - Percentage of shares (as a % of the total share capital of the company) | 30.99 | 48.56 | 30.99 |

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.

Phone: +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail - info@jaibalajigroup.com, Website : www.jaibalajigroup.com





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Notes :-

1. The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Friday, 12th August, 2011.
2. Limited Review of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2011 has been carried out by the statutory auditors of the Company.
3. Status of Investors complaints for the quarter ended 30th June, 2011

| | | | |
|--------------------------------|-----|--------------------------------|-----|
| a. Pending as on 01.04.2011 | NIL | b. Received during the quarter | NIL |
| c. Resolved during the quarter | NIL | d. Pending as on 30.06.2011 | NIL |
4. The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17 - Segment Reporting.
5. There are no Exceptional or Extraordinary items that needs to be reported in above results.
6. Previous period figures are regrouped / restated, wherever necessary.

FOR JAI BALAJI INDUSTRIES LIMITED

ADITYA JAJODIA
Chairman & Managing Director

Place: Kolkata

Date : 12th August, 2011

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