



CHANDI STEEL INDUSTRIES LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST DECEMBER, 2015

PART I		(₹ In lacs)					
Sl No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.15 (Unaudited)	30.09.15 (Unaudited)	31.12.14 (Unaudited)	31.12.15 (Unaudited)	31.12.14 (Unaudited)	31.03.15 (Audited)
1	Income from Operations						
	(a) Net Sales/Income From Operations (Net of Excise Duty)	2,273.24	2,318.42	1,897.89	6,350.82	4,419.71	6,044.98
	(b) Other Operating Income	21.37	13.67	4.51	54.67	11.67	13.40
	Total income from operations (net) (1a to 1b)	2,294.61	2,332.09	1,902.40	6,405.49	4,431.38	6,058.38
2	Expenses						
	a) Cost of Materials Consumed	1,358.45	1,458.58	1,515.88	4,035.52	2,786.77	4,147.60
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	269.18	137.39	(60.19)	397.03	272.15	64.92
	d) Employee benefits expense	34.22	31.63	39.96	98.68	104.95	146.16
	e) Depreciation and amortisation expense	17.32	17.32	18.81	50.41	55.65	73.43
	f) Power & fuel	92.27	137.29	109.48	340.41	219.44	351.41
	g) Other expenses	290.53	321.31	124.28	859.88	346.17	708.69
	Total expenses (2a to 2g)	2,061.97	2,103.52	1,748.22	5,781.93	3,785.13	5,492.21
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	232.64	228.57	154.18	623.56	646.25	566.17
4	Other Income	2.37	7.42	12.43	19.59	18.92	24.88
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	235.01	235.99	166.61	643.15	665.17	591.05
6	Finance Costs	200.96	213.68	181.70	620.52	355.81	562.72
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	34.05	22.31	(15.09)	22.63	309.36	28.33
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	34.05	22.31	(15.09)	22.63	309.36	28.33
10	Tax Expense	-	-	-	-	-	18.22
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	34.05	22.31	(15.09)	22.63	309.36	10.11
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	34.05	22.31	(15.09)	22.63	309.36	10.11
14	Paid-up Equity Share Capital (Equity Share of ₹10/- each)	1,053.62	1,053.62	1,053.62	1,053.62	1,053.62	1,053.62
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings Per Share (before extraordinary items)						
	- Basic (not annualised) (₹)	0.32	0.21	(0.14)	0.21	2.94	0.10
	- Diluted (not annualised) (₹)	0.32	0.21	(0.14)	0.21	2.94	0.10
17	Earnings per share (after extraordinary items)						
	- Basic (not annualised) (₹)	0.32	0.21	(0.14)	0.21	2.94	0.10
	- Diluted (not annualised) (₹)	0.32	0.21	(0.14)	0.21	2.94	0.10

Notes :

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Thursday, 11th February, 2016.
- The Limited Review of the un-audited financial results for the quarter ended 31st December, 2015 has been carried out by the Statutory Auditors of the Company and the related report is being forwarded to the Stock Exchange.
- The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence no further disclosure is required under Accounting Standard - 17
- Previous period figures are regrouped / restated, where necessary.

Place : Kolkata
Dated : 11th February, 2016



For CHANDI STEEL INDUSTRIES LIMITED

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