



CHANDI STEEL INDUSTRIES LTD.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I		Quarter Ended			Year Ended	
Sl No	Particulars	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from Operations					
	(a) Net Sales/Income From Operation (Net of Excise Duty)	2993.73	3,051.25	1,448.90	6,044.98	4,301.53
	(b) Other Operating Income	3.57	9.83	13.48	13.40	47.42
	Total income from operations (net)(1a to 1b)	2997.30	3,061.08	1,462.38	6,058.38	4,348.95
2	Expenses					
	a) Cost of Materials Consumed	2015.93	2,131.67	1,048.91	4,147.60	3,009.31
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	127.14	(62.22)	(75.98)	64.92	143.29
	d) Employee benefits expense	74.75	71.41	22.20	146.16	142.16
	e) Depreciation and amortisation expense	36.43	37.00	18.72	73.43	78.49
	f) Power & fuel	185.59	165.82	81.79	351.41	331.34
	g) Other expenses	432.78	275.91	101.94	708.69	427.63
	Total expenses (2a to 2g)	2872.62	2,619.59	1,197.58	5,492.21	4,132.22
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	124.68	441.49	264.80	566.17	216.73
4	Other Income	6.80	18.08	15.64	24.88	41.18
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	131.48	459.57	280.44	591.05	257.91
6	Finance Costs	290.31	272.41	43.09	562.72	243.84
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(158.83)	187.16	237.35	28.33	14.07
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(158.83)	187.16	237.35	28.33	14.07
10	Tax Expense	18.22	-	7.98	18.22	7.98
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(177.05)	187.16	229.37	10.11	6.09
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(177.05)	187.16	229.37	10.11	6.09
14	Paid-up Equity Share Capital (Equity Share of ₹10/- each)	1,053.62	1,053.62	1,053.62	1,053.62	1,053.62
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earnings Per Share (before extraordinary items)					
	- Basic (not annualised) (₹)	(1.68)	1.78	2.18	0.10	0.06
	- Diluted (not annualised) (₹)	(1.68)	1.78	2.18	0.10	0.06
17	Earnings per share (after extraordinary items)					
	- Basic (not annualised) (₹)	(1.68)	1.78	2.18	0.10	0.06
	- Diluted (not annualised) (₹)	(1.68)	1.78	2.18	0.10	0.06
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	5,499,302	5,499,302	5,499,302	5,499,302	5,499,302
	- Percentage of Shareholding	52.17	52.17	52.17	52.17	52.17
2	Promoter and Promoters Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-Encumbered					
	- Number of shares	5,040,698	5,040,698	5,040,698	5,040,698	5,040,698
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	47.83	47.83	47.83	47.83	47.83



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CIN-L13100WB1978PLC031670





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Particulars	Quarter Ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS & LIABILITIES		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
Particulars			
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		1,053.63	1,053.62
(b) Reserves and surplus		451.49	442.41
Sub-total - Shareholders' funds		1,505.12	1,496.03
2 Non-current liabilities			
(a) Long-term borrowings		3,214.52	2,602.78
(b) Deferred tax liabilities (net)		114.41	106.32
Sub-total - Non-Current liabilities		3,328.93	2,709.10
3 Current liabilities			
(a) Short-term borrowings		1,189.71	1,634.47
(b) Trade payables		2,865.58	3,615.02
(c) Other current liabilities		235.77	255.19
(d) Short-term provisions		13.20	7.79
Sub-total - Current liabilities		4,304.26	5,512.47
TOTAL - EQUITY AND LIABILITIES		9,138.31	9,717.60
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets		1,353.82	1,403.60
(ii) Capital work-in-progress		3,625.38	3,414.78
(b) Long-term loans and advances		17.91	18.42
Sub-total - Non-Current assets		4,997.11	4,836.80
2 Current assets			
(a) Inventories		1,516.26	1,102.05
(b) Trade receivables		327.20	837.47
(c) Cash and Bank Balances		308.19	269.59
(d) Short-term loans and advances		1,986.50	2,648.30
(e) Other current assets		3.05	23.39
Sub-total - Current assets		4,141.20	4,880.80
TOTAL - ASSETS		9,138.31	9,717.60

Notes :

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Tuesday, 26th May, 2015.
- The figures for the quarter ended March 31, 2015 represents the derived figures between the audited figures in respect of the year ended March 31, 2015 and the unaudited published year to date figures upto December 31, 2014 being the date of the end of the third quarter of the current year which were subjected to a limited review.
- The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Accounting Standard -17.
- Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 01, 2014, depreciation for the quarter and year ended March 31, 2015 has been provided on the basis of the useful lives as prescribed in Schedule II. An amount of ₹ 1.02 lacs (net of deferred tax of ₹ 0.46 lacs) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II was Nil. There is no material impact on the depreciation charged for the quarter and year ended March 31, 2015.
- Previous period figures are regrouped / restated, wherever necessary.

Place : Kolkata
Dated : 26th May, 2015



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