



CHANDI STEEL INDUSTRIES LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I		Quarter Ended			Year Ended
Sl No.	Particulars	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.3.2014 (Audited)
1	Income from Operations				
	(a) Net Sales/Income From Operation (Net of Excise Duty)	1,153.36	1,448.90	788.10	4,301.53
	(b) Other Operating Income	5.32	13.48	4.66	47.42
	Total income from operations (net) (1a to 1b)	1,158.68	1,462.38	792.76	4,348.95
2	Expenditure				
	a) Cost of Materials Consumed	615.79	1,048.91	580.39	3,009.31
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.03)	(75.98)	100.99	143.29
	d) Employee benefits expense	31.45	22.20	38.04	142.16
	e) Depreciation and amortisation expense	18.19	18.72	17.25	78.49
	f) Power & fuel	56.34	81.79	56.83	331.34
	g) Other expenses	151.63	101.94	138.82	427.63
	Total expenses (2a to 2g)	871.37	1,197.58	932.32	4,132.22
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	287.31	264.80	(139.56)	216.73
4	Other Income	5.65	15.64	3.09	41.18
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	292.96	280.44	(136.47)	257.91
6	Finance Costs	90.71	43.09	70.29	243.84
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	202.25	237.35	(206.76)	14.07
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	202.25	237.35	(206.76)	14.07
10	Tax Expense	-	7.98	-	7.98
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	202.25	229.37	(206.76)	6.09
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	202.25	229.37	(206.76)	6.09
14	Paid-up Equity Share Capital (Equity Share of ₹10/- each)	1,053.62	1,053.62	1,053.62	1,053.62
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16	Earnings Per Share (before extraordinary items)				
	- Basic (not annualised) (₹)	1.92	2.18	(1.96)	0.06
	- Diluted (not annualised) (₹)	1.92	2.18	(1.96)	0.06
17	Earnings per share (after extraordinary items)				
	- Basic (not annualised) (₹)	1.92	2.18	(1.96)	0.06
	- Diluted (not annualised) (₹)	1.92	2.18	(1.96)	0.06
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	5,499,302	5,499,302	5,499,302	5,499,302
	- Percentage of Shareholding	52.17	52.17	52.17	52.17
2	Promoter and Promoters Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-Encumbered				
	- Number of shares	5,040,698	5,040,698	5,040,698	5,040,698
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	47.83	47.83	47.83	47.83



Regd. Office

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CIN-L13100WB1978PLC031670



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	Particulars	3 months ended 30/06/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Wednesday, 13th August, 2014.
- 2 The Limited Review of the un-audited financial results for the quarter ended 30th June, 2014 has been carried out by the Statutory Auditors of the Company and the related report is being forwarded to the Stock Exchange.
- 3 The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Accounting Standard -17.
- 4 Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April, 2014, depreciation for the quarter ended June 30, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II. An amount of ₹ 1.02 lacs (net of deferred tax of ₹ 0.46 lacs) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II was Nil. There is no material impact on the depreciation charge for the quarter ended June 30, 2014.
- 5 Previous period figures are regrouped / restated, wherever necessary.

Place : Kolkata
Dated : 13th August, 2014

For CHANDI STEEL INDUSTRIES LIMITED


Devendra Prasad Jajodia
Managing Director
DIN: 00045166



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