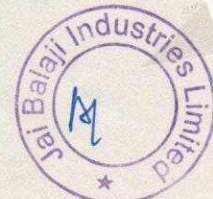




JAI BALAJI INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

Sl. No	Particulars	Satandalone					(₹ In lacs)	
		Quarter Ended		Year Ended		Consolidated		
		31.03.2016 (Audited) (Note 2)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	
1	Income from Operations							
	a) Net Sales / Income from Operations (Net of excise duty)	38,066.04	32,539.97	39,796.77	1,19,533.80	1,46,416.49	1,20,290.33	
	b) Other Operating Income	659.79	563.64	98.04	1,723.20	1,357.96	1,357.96	
	Total Income from Operation (net)(1a to 1b)	38,725.83	33,103.61	39,894.81	1,21,257.00	1,47,774.45	1,22,013.53	
2	Expenses :							
	a) Cost of materials consumed	32,275.36	28,293.60	22,013.74	1,05,505.78	91,276.25	1,06,841.33	
	b) Purchases of stock-in-trade			12,270.98	183.25	24,806.27	183.25	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,059.77	1,057.72	481.70	(442.62)	1,673.84	(775.05)	
	d) Employee benefits expense	1,478.09	1,303.30	1,335.63	5,208.56	5,070.99	5,394.12	
	e) Depreciation and amortisation expense	2,797.56	2,919.13	2,941.25	11,620.35	12,615.68	12,222.44	
	f) Power and fuel	1,236.57	1,868.63	2,043.57	6,078.27	8,080.70	6,195.79	
	g) Other Expenses	4,448.57	5,865.34	4,529.45	19,927.46	18,916.45	20,076.38	
	Total expenses (2a to 2g)	44,295.92	41,307.72	45,616.32	1,48,081.05	1,62,440.18	1,50,138.26	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5,570.09)	(8,204.11)	(5,721.51)	(26,824.05)	(14,665.73)	(28,124.73)	
4	Other Income	406.13	367.78	456.37	1,588.81	3,471.62	1,612.31	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(5,163.96)	(7,836.33)	(5,265.14)	(25,235.24)	(11,194.11)	(26,512.42)	
6	Finance costs	11,169.25	10,549.64	9,766.65	41,377.18	37,499.88	42,467.95	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(16,333.21)	(18,385.97)	(15,031.79)	(66,612.42)	(48,693.99)	(68,980.37)	
8	Exceptional Item			20.65		318.31		
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(16,333.21)	(18,385.97)	(15,052.44)	(66,612.42)	(49,012.30)	(68,980.37)	
10	Tax Expense							
	- Provision (Write back) relating to earlier years					12.81	15.16	
	- Deferred tax charge / (credit)	5,157.46		1,155.41		(10,387.84)		
	Total	5,157.46		1,155.41		(10,375.03)		
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(21,490.67)	(18,385.97)	(16,207.85)	(66,612.42)	(38,637.27)	(68,980.37)	
12	Extraordinary Item							
13	Net Profit / (Loss) for the period (11-12)	(21,490.67)	(18,385.97)	(16,207.85)	(66,612.42)	(38,637.27)	(68,980.37)	
14	Paid-up Equity Share Capital (Equity Share of ₹ 10/- each)	7,777.76	7,377.76	7,377.76	7,777.76	7,377.76	7,377.76	
15	Reserve excluding Revaluation Reserves				(92,071.21)	(25,458.79)	(95,992.39)	
16	Earnings per share (before extraordinary items)							
	- Basic (not annualised) (₹)	(29.12)	(24.92)	(21.97)	(90.26)	(53.11)	(93.47)	
	- Diluted (not annualised) (₹)	(29.12)	(24.92)	(21.97)	(90.26)	(53.11)	(93.47)	
17	Earnings per share (after extraordinary items)							
	- Basic (not annualised) (₹)	(29.12)	(24.92)	(21.97)	(90.26)	(53.11)	(93.47)	
	- Diluted (not annualised) (₹)	(29.12)	(24.92)	(21.97)	(90.26)	(53.11)	(93.47)	



Regd. Office : 5, Bentinek Street, 1st Floor, Kolkata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(₹ in lacs)			
	Standalone		Consolidated	
	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	7,777.76	7,377.76	7,777.76	7,377.76
(b) Reserve and Surplus	(92,071.21)	(25,458.79)	(95,992.39)	(27,012.02)
(c) Money Received against Share Warrants	465.13	-	465.13	-
Sub Total Shareholders' Fund	(83,828.32)	(18,081.03)	(87,749.50)	(19,634.26)
2 Share Application Money Pending allotment				
3 Non Current Liabilities				
(a) Long Term Borrowings	-	-	0.20	71.44
(b) Long Term Provisions	2,24,769.27	1,96,425.03	2,31,896.94	2,03,923.00
Sub Total Non Current Liabilities	2,24,769.27	1,96,425.03	2,31,896.94	2,03,923.00
4 Current Liabilities				
(a) Short Term Borrowings	76,242.88	71,203.04	79,433.32	72,854.14
(b) Trade Payables	77,459.38	89,057.60	79,912.77	90,414.47
(c) Other Current Liabilities	85,055.59	58,248.52	88,960.13	61,066.15
(d) Short Term Provisions	806.08	580.06	838.98	609.49
Sub Total Current Liabilities	2,39,563.93	2,19,089.22	2,49,145.20	2,24,944.25
TOTAL EQUITY AND LIABILITIES	3,80,504.88	3,97,433.22	3,93,292.84	4,09,304.43
B ASSETS				
1 Non Current Assets				
(a) Fixed Assets	1,70,353.34	1,81,194.88	1,82,133.66	1,93,576.53
(b) Non Current Investments	8,136.79	8,129.11	200.90	199.40
(c) Long Term Loans and Advances	11,137.90	11,662.31	11,547.37	12,059.64
(d) Deferred Tax Assets(Net)	29,085.14	29,085.14	30,716.69	30,716.69
(e) Other Non Current Assets	450.76	45.06	450.76	49.46
Sub Total Non Current Assets	2,19,163.93	2,30,116.50	2,25,049.38	2,36,601.72
2 Current Assets				
(a) Inventories	48,116.57	49,693.20	52,787.82	52,871.85
(b) Trade Receivables	73,088.60	76,316.23	73,681.25	77,124.08
(c) Cash and Bank Balances	1,481.99	3,166.70	1,676.82	3,414.09
(d) Short Term Loans and Advances	29,167.84	27,236.89	30,598.47	28,389.00
(e) Other Current Assets	9,485.95	10,903.70	9,499.10	10,903.69
Sub Total Current Assets	1,61,340.95	1,67,316.72	1,68,243.46	1,72,702.71
TOTAL ASSETS	3,80,504.88	3,97,433.22	3,93,292.84	4,09,304.43

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on 30th May, 2016.
- The figures for the quarter ended March 31, 2016 represents the derived figures between the audited figures in respect of the full financial year ended March 31, 2016 and the unaudited published period to date figures upto December 31, 2015, being the date of the third quarter of the current nine months period, which were adjusted to a limited review.
- The proceedings regarding the maintainability of the reference filed by the Company before the Hon'ble Board for Industrial & Financial Reconstruction (BIFR) is pending in terms of Section 25 of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).
- As the Company has made reference to BIFR, Net Deffered Tax Asset for the year calculated at Rs.169.04 Crores has not been accounted for and Rs. 51.57 Crores which was provided for June, 2015 Quarter has been reversed. However, the figures upto 31st March, 2015 amounting to Rs. 290.85 crores has been carried forward in view of corrective action by the management coupled with improvement in present market condition.
- The Board of Directors of the Company, on 22nd March, 2016 has allotted 2,26,05,000 warrants convertible into Equity Shares on Preferential allotment basis to Promoter group/others. Out of above, the Company has converted 40,00,000 warrants on 30th March, 2016 & 40,00,000 warrants on 18th May, 2016 into Equity Shares by way of allotment of equivalent number of Equity Shares of Rs.10/- each on receipt of full consideration in respect of above warrants.
- The Hon'ble Supreme Court vide its Order dated 24th September, 2014 has cancelled number of coal blocks allotted to various companies. These include two coal blocks under development viz. Andal East in West Bengal and Rohne in Jharkhand allocated to the Company jointly with other parties and one operational coal block namely Ardhamgram coal block in West Bengal. Pending finalisation of the compensation receivable for the cancelled mines, no adjustments in the book value of Investments made in mining assets has been made.
- The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17- Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006.
- Previous period figures are regrouped / restated, wherever necessary.

Place: Kolkata
Date : 30th May, 2016



For JAI BALAJI INDUSTRIES LIMITED

Aditya
Aditya Jajodia
Chairman & Managing Director
DIN: 00045114

Regd. Office : 5, Bentinck Street, 1st Floor, Kokata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755