

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2008	30.06.2007	31.03.2008
		(Unaudited)	(Unaudited)	(Audited)
1.	Net Sales / Income from Operations	46,413.45	24,588.09	129,075.84
2.	Other Income	660.99	691.22	5,652.04
3.	<b>Total Income (1+2)</b>	<b>47,074.44</b>	<b>25,279.31</b>	<b>134,727.88</b>
4.	<b>Expenditure :</b>			
	a) (Increase) / Decrease in stock-in-trade	(383.76)	(3,286.44)	(5,574.88)
	b) Raw Materials Consumed	29,865.76	11,828.83	65,912.18
	c) Purchase of traded goods	-	5,590.85	25,644.79
	d) Employees Cost	618.43	225.74	1,776.08
	e) Depreciation / Amortisation	1,424.40	966.07	4,335.17
	f) Other Expenditure	6,376.20	4,324.79	17,998.39
	<b>Total (4a to 4f)</b>	<b>37,901.03</b>	<b>19,649.84</b>	<b>110,091.73</b>
5.	<b>Profit before Interest and Tax (3)-(4)</b>	<b>9,173.41</b>	<b>5,629.47</b>	<b>24,636.15</b>
6.	Interest and Finance Charges (Net)	3,117.94	2,050.86	11,016.81
7.	<b>Profit before Tax (5)-(6)</b>	<b>6,055.47</b>	<b>3,578.61</b>	<b>13,619.34</b>
8.	<b>Tax Expense</b>			
	- Current Tax including FBT	1,867.67	400.59	2,008.01
	- MAT Credit Entitlement	-	-	(1,073.32)
	- Deferred Tax	(441.91)	818.64	797.35
	<b>Total</b>	<b>1,425.76</b>	<b>1,219.23</b>	<b>1,732.04</b>
9.	<b>Net Profit for the period (7)-(8)</b>	<b>4,629.71</b>	<b>2,359.38</b>	<b>11,887.30</b>
10.	Paid-up Equity Share Capital (Equity Share of Rs.10/- each)	4,711.47	4,711.19	4,711.47
11.	Reserves excluding Revaluation Reserve	-	-	30,541.13
12.	<b>Earning Per Share</b>			
	-Basic (Not Annualised) (Rs.)	9.82	5.01	25.23
	-Diluted (Not Annualised) (Rs.)	7.92	5.01	24.37
13.	Aggregate of Public shareholding			
	- No. of Shares	16,996,972	16,996,972	16,996,972
	- Percentage of Shareholding	36.07	36.07	36.07

Note

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- 1 The above Unaudited Financial Results for the quarter ended 30th June, 2008 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Tuesday, 29th July, 2008.
- 2 Limited review of the Unaudited Financial Results for the quarter ended 30th June, 2008 has been carried out by the statutory auditors of the Company.
- 3 The Sinter plant at Durgapur with a capacity of 6.08 lacs MT has commenced trial production in the month of July 2008.
- 4 Status of Investors complaints for the quarter ended 30th June, 2008:

a. Pending as on 01.04.2008	nil	b. Received during the quarter	4
c. Resolved during the quarter	4	d. Pending as on 30.06.2008	nil
- 5 The Company is mainly engaged in production of Iron and Steel and allied products and services. Hence, no further disclosure is required under Accounting Standard -17.
- 6 Previous period figures are regrouped / restated, wherever necessary. Further, the results for quarter ended 30th June, 2008 and year ended 31st March, 2008 being inclusive of the figures relating to the Steel Unit of HEG Limited, acquired under the Scheme of Arrangement, approved by the respective Hon'ble High Courts, with effect from 1st August, 2007 are not comparable with the figures for the corresponding quarter ended 30th June, 2007.

**Place: Kolkata**  
**Date : 29th July, 2008**

**FOR JAI BALAJI INDUSTRIES  
LIMITED**

**ADITYA JAJODIA**  
**CHAIRMAN & Managing Director**